

August 12, 2008

Mr. Jim Hoolihan
C.K. Blandin Foundation
100 North Pokegama Avenue
Grand Rapids, MN 55744

Dear Jim:

Enclosed are the following tax returns for the period ended December 31, 2007:

2007 FORM 990-PF – RETURN OF PRIVATE FOUNDATION
2007 MINNESOTA ATTORNEY GENERAL COPY OF 990-PF

Each original should be dated, signed and filed in accordance with the filing instructions. A copy of each return should be retained for your files.

A copy of Form 990-PF should be filed with the Minnesota Attorney General according to the instructions provided.

To avoid a 15% excise tax on failure to make minimum distributions, 5% of the average fair market value of the foundation's assets must be distributed to charitable organizations within twelve months of the foundation's year-end. For the year ended December 31, 2007, the excess distributions equal \$17,748,750. Please refer to page 9, Part XIII, Line 10 for detail of this amount.

The 990T is not included with the tax returns being sent to you at this time. It is extended until November 15, 2008. We will finish the 990T as soon as we have received the remaining K-1s.

Under new rules for Forms 990-PF filed after March 13, 2000 and tax year 2007 and later Forms 990-T, foundations are required to provide a copy of their Form 990-PF and/or Form 990-T and their exemption application, Form 1023, to anyone who requests them. A foundation can avoid having to provide copies if it posts these documents on a World Wide Web page (maintained by itself or another entity where similar documents are posted) and tells anyone requesting copies how to locate the documents. These new rules abolish the prior requirement to publish a notice to announce the availability of the 990-PF for inspection. You should contact us if you have any questions regarding the specifics of complying with the new rules, or on posting your forms on the Internet.

We sincerely appreciate this opportunity to serve you. Please contact us if you have any questions or if we may be of further assistance.

Sincerely,

Terrance J. O'Reilly, CPA
Principal
612/376-4546

cc: Julie Krieger

Enclosures



LarsonAllen LLP is a member of Nexia International,
a worldwide network of independent accounting and consulting firms.

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING
DECEMBER 31, 2007

Prepared for	C.K. BLANDIN FOUNDATION 100 N POKEGAMA AVENUE GRAND RAPIDS, MN 55744
Prepared by	LARSONALLEN LLP 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402
Amount due or refund	AN OVERPAYMENT OF \$77,967. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.
Make check payable to	NO AMOUNT IS DUE.
Mail tax return and check (if applicable) to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027
Return must be mailed on or before	AUGUST 15, 2008
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED.

LARSONALLEN LLP
220 SOUTH SIXTH STREET, SUITE 1000
MINNEAPOLIS, MN 55402-4505

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C.K. BLANDIN FOUNDATION
INSTRUCTIONS FOR FILING
MINNESOTA ATTORNEY GENERAL
RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2007

* * * * *

SIGNATURE . . .

ENCLOSED IS A COPY OF THE RETURN STAMPED "STATE COPY" AND ONE COPY OF THE RETURN.

PAYMENT OF TAX . . .

THERE IS AN AMOUNT DUE TO THE STATE OF MINNESOTA IN THE AMOUNT OF \$25. PLEASE ATTACH A CHECK FOR \$25 PAYABLE TO "STATE OF MINNESOTA".

FILING . . .

THE RETURN STAMPED "STATE COPY" SHOULD BE FILED BY AUGUST 15, 2008 WITH:

STATE OF MINNESOTA
OFFICE OF THE ATTORNEY GENERAL
445 MINNESOTA STREET #1200
ST. PAUL, MN 55101-2130

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2007

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning _____, and ending _____
G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation C.K. BLANDIN FOUNDATION Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 100 N POKEGAMA AVENUE City or town, state, and ZIP code GRAND RAPIDS, MN 55744	A Employer identification number 41-6038619 B Telephone number 218-326-0523
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 472,839,298. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	21,248,005.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,206,858.	1,116,366.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,940,979.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		7,142,068.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	28.	1,156,386.		STATEMENT 2	
12 Total. Add lines 1 through 11	30,395,870.	9,414,820.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. STMT 15	462,241.	0.	0.	465,752.
	14 Other employee salaries and wages	1,523,401.	0.	0.	1,530,517.
	15 Pension plans, employee benefits	526,603.	0.	0.	415,299.
	16a Legal fees STMT 3	169,225.	0.	0.	169,225.
	b Accounting fees STMT 4	54,481.	0.	0.	54,481.
	c Other professional fees STMT 5	2,153,178.	305,532.	0.	1,811,701.
	17 Interest	765,922.	0.	0.	763,923.
	18 Taxes STMT 6	201,684.	0.	0.	0.
	19 Depreciation and depletion	243,729.	0.	0.	
	20 Occupancy	128,487.	0.	0.	133,099.
	21 Travel, conferences, and meetings STMT 24	824,309.	0.	0.	827,498.
	22 Printing and publications	149,627.	0.	0.	159,756.
23 Other expenses STMT 7	639,141.	0.	0.	615,364.	
24 Total operating and administrative expenses. Add lines 13 through 23 SEE FOOTNOTE	7,842,028.	305,532.	0.	6,946,615.	
25 Contributions, gifts, grants paid	15,621,344.			17,077,344.	
26 Total expenses and disbursements. Add lines 24 and 25	23,463,372.	305,532.	0.	24,023,959.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,932,498.				
b Net investment income (if negative, enter -0-)		9,109,288.			
c Adjusted net income (if negative, enter -0-)			0.		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2007)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,595,018.	879,187.	879,187.
	3 Accounts receivable ▶ 4,526.			
	Less: allowance for doubtful accounts ▶	11,273.	4,526.	4,526.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	250,000.	1,136,475.	1,136,475.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	158,554.	146,180.	146,180.
	10a Investments - U.S. and state government obligations STMT 10	8,201,050.	10,809,249.	10,809,249.
	b Investments - corporate stock STMT 11	31,572,501.	32,679,769.	32,679,769.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT STMT 12	26,063,840.	25,493,765.	25,493,765.
	14 Land, buildings, and equipment: basis ▶ 16 7,170,929.			
	Less: accumulated depreciation ▶ 4,054,889.	3,109,680.	3,116,040.	3,116,040.
	15 Other assets (describe ▶ STATEMENT 13)	392,334,220.	398,574,107.	398,574,107.
	16 Total assets (to be completed by all filers)	464,296,136.	472,839,298.	472,839,298.
	17 Accounts payable and accrued expenses	849,407.	2,137,737.	
	18 Grants payable STMT 22	14,581,600.	13,035,108.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	18,055,000.	17,015,000.	
	22 Other liabilities (describe ▶ STATEMENT 14)	0.	132,320.	
	23 Total liabilities (add lines 17 through 22)	33,486,007.	32,320,165.	
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	40,497,589.	43,900,319.		
25 Temporarily restricted				
26 Permanently restricted	390,312,540.	396,618,814.		
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	430,810,129.	440,519,133.		
31 Total liabilities and net assets/fund balances	464,296,136.	472,839,298.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1 430,810,129.
2 Enter amount from Part I, line 27a		2 6,932,498.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8		3 6,306,274.
4 Add lines 1, 2, and 3		4 444,048,901.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9		5 3,529,768.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6 440,519,133.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT 25		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			7,142,068.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			7,142,068.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,142,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	20,535,531.	64,714,152.	.317327
2005	15,417,367.	50,212,507.	.307042
2004	35,957,818.	46,609,187.	.771475
2003	15,303,174.	39,584,487.	.386595
2002	16,788,906.	37,020,792.	.453499

2 Total of line 1, column (d)	2	2.235938
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.447188
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	69,792,660.
5 Multiply line 4 by line 3	5	31,210,440.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	91,093.
7 Add lines 5 and 6	7	31,301,533.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	26,498,737.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	182,186.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	182,186.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	182,186.
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a		163,241.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		97,000.
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	260,241.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	88.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	77,967.
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax		11	77,967. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> STMT 21	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
11b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of JEAN LANE Telephone no. 218-326-0523
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		462,241.	58,970.	25,533.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM KRILE 100 N. POKEGAMA AVE. GRAND RAPIDS, MN	LEADERSHIP DIRECTOR 40.00	136,909.	30,915.	76.
JANET BORTH 100 N. POKEGAMA AVE. GRAND RAPIDS, MN	HR MANAGER 40.00	86,779.	10,400.	12.
WADE FAUTH 100 N. POKEGAMA AVE. GRAND RAPIDS, MN	GRANTS DIRECTOR 40.00	113,609.	24,861.	1,795.
BERNADINE JOSELYN 100 N. POKEGAMA AVE. GRAND RAPIDS, MN	PROGRAM DIRECTOR 40.00	115,831.	29,085.	6,683.
JACKSON HUNTLEY 100 N. POKEGAMA AVE. GRAND RAPIDS, MN	LEADERSHIP DIRECTOR 40.00	67,441.	0.	4,282.
Total number of other employees paid over \$50,000				6

Form 990-PF (2007)

SEE STATEMENT 17 FOR MONITORING REPORT ON CURRENT AND PRIOR YEARS GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY REPORTING.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CINDY WILCOX 14510 WOODRUFF RD., WAYZATA, MN 55391	LEADERSHIP DEVELOPMENT / SENIOR	148,933.
MINNESOTA RURAL PARTNERS, LLC 1533 GRANTHAM ST, ST. PAUL, MN 55108	PUBLIC POLICY & ENGAGEMENT	99,640.
MEASE & TRUDEAU, INC. 821 RAYMOND AVE, SUITE 300, ST. PAUL, MN 55114	LEADERSHIP DESIGN & TRAINING	90,850.
MOSS CAIRNS, LLC 1766 JAMES AVE S, MINNEAPOLIS, MN 55403	PUBLIC POLICY & ENGAGEMENT	80,091.
SPIRIT MARKETING & PROMOTIONS 25712 SUNSET ROAD, HILLMAN, MN 56338	COMMUNICATION CONSULTING	75,940.
Total number of others receiving over \$50,000 for professional services		7

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENTS 18 & 26 FOR DETAIL OF DIRECT CHARITABLE ACTIVITIES.	4,132,314.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 MINNESOTA DIVERSIFIED INDUSTRIES	1,000,000.
2 GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY	624,500.
All other program-related investments. See instructions.	
3 ITASCA DEVELOPMENT CORPORATION	600,000.
Total. Add lines 1 through 3	2,224,500.

Form 990-PF (2007)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	70,189,890.
b	Average of monthly cash balances	1b	288,429.
c	Fair market value of all other assets	1c	377,173.
d	Total (add lines 1a, b, and c)	1d	70,855,492.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	70,855,492.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,062,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	69,792,660.
6	Minimum investment return. Enter 5% of line 5	6	3,489,633.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,489,633.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	182,186.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	15,495.
c	Add lines 2a and 2b	2c	197,681.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,291,952.
4	Recoveries of amounts treated as qualifying distributions	4	39,174.
5	Add lines 3 and 4	5	3,331,126.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,331,126.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	24,023,959.
b	Program-related investments - total from Part IX-B	1b	2,224,500.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	250,278.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,498,737.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,498,737.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				3,331,126.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002				
b From 2003				
c From 2004				
d From 2005				
e From 2006	13,468,060.			
f Total of lines 3a through e	13,468,060.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 26,498,737.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				3,331,126.
e Remaining amount distributed out of corpus	23,167,611.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	36,635,671.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	18,886,921.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	17,748,750.			
10 Analysis of line 9:				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005				
d Excess from 2006				
e Excess from 2007	17,748,750.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2007, (b) 2006, (c) 2005, (d) 2004, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 19

c Any submission deadlines:

SEE STATEMENT 19

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 19

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY GRANTS - SEE STATEMENT 20				5,209,233.
GRAND RAPIDS/ITASCA COUNTY AREA GRANTS - SEE STATEMENT 20				11,868,111.
Total				3a 17,077,344.
b Approved for future payment				
COMMUNITY GRANTS - SEE STATEMENT 22				5,010,526.
GRAND RAPIDS/ITASCA COUNTY AREA GRANTS - SEE STATEMENT 22				8,753,509.
DISCOUNTS				-728,927.
Total				3b 13,035,108.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Subtotal; 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). Row 1 contains 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in the name column.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in the name column.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer or trustee
Date
Title
Preparer's Use Only
Preparer's signature
Date
Check if self-employed
Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code
LARSONALLEN LLP
220 SOUTH SIXTH STREET, SUITE 300
MINNEAPOLIS, MN 55402
EIN 41-0746749
Phone no. 612-376-4500

Name of organization

C.K. BLANDIN FOUNDATION

Employer identification number

41-6038619

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization

Employer identification number

C.K. BLANDIN FOUNDATION

41-6038619

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	C.K. BLANDIN RESIDUARY TRUST, EIN: 41-6012374, ACCOUNT 11596 100 N POKEGAMA AVENUE GRAND RAPIDS, MN 55744	\$ 20,248,005.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
2	THE MCKNIGHT FOUNDATION 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
INTEREST & DIVIDENDS	1,206,858.	0.	1,206,858.
TOTAL TO FM 990-PF, PART I, LN 4	1,206,858.	0.	1,206,858.

FORM 990-PF	OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME - SEE STATEMENT 23	1,156,386.	1,156,386.	1,156,386.
OTHER INCOME	28.	0.	28.
PARTNERSHIP INCOME NOT INCLUDED IN COLUMN A	-1,156,386.	0.	-1,156,386.
TOTAL TO FORM 990-PF, PART I, LINE 11	28.	1,156,386.	28.

FORM 990-PF

LEGAL FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	169,225.	0.	0.	169,225.
TO FM 990-PF, PG 1, LN 16A	169,225.	0.	0.	169,225.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	54,481.	0.	0.	54,481.
TO FORM 990-PF, PG 1, LN 16B	54,481.	0.	0.	54,481.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEADERSHIP DEVELOPMENT TRAINERS AND PROGRAM FACILITATORS	1,699,307.	0.	0.	1,641,665.	
INVESTMENT ADVISORY FEES	325,818.	305,532.	0.	34,105.	
OTHER PROFESSIONAL FEES	128,053.	0.	0.	135,931.	
TO FORM 990-PF, PG 1, LN 16C	2,153,178.	305,532.	0.	1,811,701.	

FOOTNOTE:

- SEE STATEMENT 26 FOR A BREAKDOWN OF ADMINISTRATIVE VS. CHARITABLE
OPERATING PROGRAM EXPENSES.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	87,828.	0.	0.	0.	
FEDERAL UBIT TAXES	113,856.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	201,684.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT LABOR	32,908.	0.	0.	29,805.	
OFFICE SUPPLIES	57,565.	0.	0.	56,680.	
STAFF DEVELOPMENT	104,328.	0.	0.	104,328.	
DUES	12,184.	0.	0.	12,225.	
COMPUTER EXPENSE	229,685.	0.	0.	230,314.	
OFFICE EQUIPMENT	3,709.	0.	0.	732.	
MISCELLANEOUS	28,190.	0.	0.	25,073.	
POSTAGE	31,275.	0.	0.	31,323.	
SPECIAL PROJECTS	2,500.	0.	0.	2,500.	
INSURANCE	55,218.	0.	0.	54,590.	
AMORTIZATION	38,243.	0.	0.	38,243.	
OPERATING SUPPLIES	43,336.	0.	0.	29,551.	
TO FORM 990-PF, PG 1, LN 23	639,141.	0.	0.	615,364.	

FOOTNOTE:

- THE INFORMATION IN COLUMN (A) IS PREPARED ON THE ACCRUAL METHOD OF ACCOUNTING.
- THE INFORMATION IN COLUMN (D) IS PREPARED ON THE CASH METHOD OF ACCOUNTING.
- SEE STATEMENT 26 FOR THE BREAKDOWN OF ADMINISTRATIVE VS. CHARITABLE OPERATING PROGRAM EXPENSES.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
<u>DESCRIPTION</u>		<u>AMOUNT</u>	
INCREASE IN PRESENT VALUE OF CONTRIBUTIONS FROM BLANDIN TRUST			6,306,274.
TOTAL TO FORM 990-PF, PART III, LINE 3			6,306,274.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
UNREALIZED GAIN(LOSS) ON INVESTMENTS		3,204,768.	
SWAP VALUATION ADJUSTMENT		325,000.	
TOTAL TO FORM 990-PF, PART III, LINE 5		3,529,768.	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE DETAIL OF INVESTMENTS ON STATEMENTS 28 THROUGH 28-52	X		10,809,249.	10,809,249.
TOTAL U.S. GOVERNMENT OBLIGATIONS			10,809,249.	10,809,249.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			10,809,249.	10,809,249.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE DETAIL OF INVESTMENTS ON STATEMENTS 28 THROUGH 28-52	32,679,769.	32,679,769.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,679,769.	32,679,769.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE DETAIL OF INVESTMENTS ON STATEMENTS 28 THROUGH 28-52		25,493,765.	25,493,765.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,493,765.	25,493,765.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE	626,592.	557,963.	557,963.
FROM BLANDIN RESIDUARY TRUST	390,312,540.	396,618,814.	396,618,814.
BOND RESERVE ACCOUNT	923,379.	963,681.	963,681.
INTEREST FUND ACCOUNT	46.	204.	204.
BOND ORIGINATION FEE	471,663.	433,420.	433,420.
MISCELLANEOUS RECEIVABLE	0.	25.	25.
TO FORM 990-PF, PART II, LINE 15	392,334,220.	398,574,107.	398,574,107.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 14

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PROGRAM RELATED INVESTMENTS PAYABLE

0.

132,320.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

132,320.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JIM HOOLIHAN 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	PRESIDENT 45.00	199,912.	38,391.	847.
KEN LUNDGREN 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	13,750.	0.	2,873.
BRUCE STENDER 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	13,750.	0.	1,310.
MARIAN BARCUS 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	VICE CHAIR 3.50	13,750.	0.	259.
M. JAMES BENSEN 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 3.00	13,750.	0.	1,414.
TIMOTHY BONNER 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 3.00	13,750.	0.	170.
GEORGE THOMPSON 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	CHAIR 5.00	22,750.	0.	4,366.
GENE RADECKI 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	SECRETARY 3.50	13,750.	0.	6,035.
JEAN LANE 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TREASURER/CONTROLLER 45.00	108,829.	20,579.	6,228.
MIKE JOHNSON 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	13,750.	0.	0.
KAREN DIVER 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	0.	0.	846.

KRIS FERRARO 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	13,750.	0.	0.
BRIAN NICKLASON 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE 2.50	13,750.	0.	493.
JOE MAHER 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE ELECT 2.50	2,500.	0.	0.
MARTIN JENNINGS 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE ELECT 2.50	2,000.	0.	0.
YVONNE CHEEK 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE ELECT 2.50	2,500.	0.	387.
BONNIE RIETZ 100 N. POKEGAMA AVE. GRAND RAPIDS, MN 55744	TRUSTEE ELECT 2.50	0.	0.	305.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		462,241.	58,970.	25,533.

FOOTNOTE:

- THIS INFORMATION IS PREPARED ON THE ACCRUAL METHOD OF ACCOUNTING AND TIES TO PART I, LINE 13, COLUMN (A). THE INFORMATION IN PART I, LINE 13, COLUMN (D) IS PREPARED ON THE CASH METHOD OF ACCOUNTING.

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM 990-PF

BASIS	12/31/06	Additions	Deletions	12/31/07
Parkland	277,607			277,607
Parkland Improvements	99,566			99,566
Land	633,401	91,000		724,401
Land Improvements	106,832			106,832
Building and Improvements	4,151,594	41,000		4,192,594
Furniture	667,423	2,325		669,748
Computers	348,059	114,454		462,513
Equipment	480,920	1,499		482,419
Vehicles	133,448			133,448
Intangibles	10,000			10,000
Leased Property	11,800			11,800
Totals	6,920,650	250,278	-	7,170,928
Accumulated Depreciation	(3,810,970)			(4,054,889)

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO PROGRAM RELATED INVESTMENTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul, MN 55126-8048

Date/Amount/Purpose of Program Related Investment:

January 5, 1995—\$1 million—For the Mayo Medical Ventures Project to help expand a medical products/devices industry throughout southeastern Minnesota as an economic development strategy for strengthening rural Minnesota.

Date Paid: August 20, 1996—\$500,000
March 2, 2000—\$500,000

Amounts Spent by the Recipient: \$739,546.52

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

1999

In June 1999, a new amortization schedule was developed for the \$500,000 Blandin Foundation payment, outlining due dates for interest and principal payments. Also during 1999, SOTA TEC submitted copies of Reports of Expenditures they received from the Mayo Medical Ventures office.

In addition to the above, SOTA TEC submitted a copy of their 1998 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2000

A new amortization schedule was developed for the total \$1 million Blandin Foundation payment, outlining due dates for interest and principal payments.

In addition to the above, SOTA TEC submitted a copy of their 1999 audit and Management letter, copies of Board minutes, and their annual letters of compliance for all funds.

2001

In accordance with the amortization schedule no repayments were due on the total \$1 million Blandin Foundation principal and interest. The December 31, 2001 interest accrued equaled \$177,876.73.

In addition to the above, SOTA TEC submitted a copy of their 2000 audit and Management letter, copies of Board minutes, and their annual letters of compliance for all funds.

2002

Payment due on 12/31/02 totalling \$265,380.91 in principal and interest was not made. The December 31, 2002 interest accrued equaled \$206,917.81.

In addition to the above, SOTA TEC submitted a copy of their 2001 audit and Management letter, copies of Board minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

1999

In 1999, no disbursements were made to the Mayo Medical Ventures Project. However, during 1999, quarterly reports continued to be submitted to Linda Gibeau, Grants Manager of

the Blandin Foundation; she reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2000

In 2000, a \$500,000 payment was made to the SOTA TEC Fund in support of the Mayo Medical Ventures project. During 2000, quarterly reports were submitted to Linda Gibeau, Grants Manager of the Blandin Foundation; she reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2001

In 2001, no disbursements were made to the Mayo Medical Ventures Project. However, during 2001, quarterly reports continued to be submitted to Linda Gibeau, Grants Manager of the Blandin Foundation; she reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2002

In 2002, no disbursements were made to the Mayo Medical Ventures Project. However, during 2002, quarterly reports continued to be submitted to Linda Gibeau, Grants Manager of the Blandin Foundation; she reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: MINNESOTA WOOD CAMPAIGN
PO Box 578
Deer River, MN 56636

Date/Amount/Purpose of Grants:

June 29, 2004 — \$100,000
December 18, 2007 --- \$50,000

To implement market research and education activities of the Campaign .

Date Paid:	November 1, 2004	\$ 16,500
	February 8, 2005	\$48,500
	March 3, 2005	\$12,000
	April 8, 2005	\$8,000
	May 6, 2005	\$5,000
	June 2, 2005	\$5,000
	July 8, 2005	\$5,000
	March 5, 2008	\$50,000

Amounts Spent by the Recipient: \$100,000

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2004

Grant monitoring reports were received for 2004, along with budget detail, work plans and post year end CPA firm audited financial statements.

2005

Grant monitoring reports were received for 2005, along with budget detail, work plans and post year end CPA firm audited financial statements.

2006

Final grant monitoring reports and budgets were received for 2005.

2007

No reports received, or were due, during 2007.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2004

Senior Grants Officer, Wade Fauth met and corresponded with Minnesota Wood Campaign staff in establishing reporting guidelines and payment schedules based on expenditure responsibility guidelines. The one payment for 2004 was made in accordance with the grant agreement stipulation of obtaining matching funds from the USDA for marketing activities.

2005

USDA Rural Development matching funds were verified. Payments in 2005 were made in-kind match. Monitoring reports verification of fund being used for charitable activities. Final reporting extension given until 3/31/06.

2007

Grant application information/research performed by Foundation staff and management to accomplish due diligence for Board of Trustee approval.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: ITASCA TECHNOLOGY EXCHANGE
201 NW 4th St
Grand Rapids, MN 55744

Date/Amount/Purpose of Grants:

April 10, 2007 — \$50,000

Assess the concept of constructing a bioscience-based facility.

Date Paid: May 3, 2007 \$50,000

Amounts Spent by the Recipient: \$50,000

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2007

Received grant agreement, program budget and 2006 financial statements. First monitoring due December 2007 and final reports due July 2008.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2007

Grant application information/research performed by Foundation staff and management to accomplish due diligence for Board of Trustee approval.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: AREA PARTNERSHIP FOR ECONOMIC EXPANSION
306 W Superior St
Duluth, MN 55802

Date/Amount/Purpose of Grants:

July 27, 2006 — \$45,000

Assistance to connect disadvantaged populations in the community with training and employment opportunities.

Date Paid:	February 5, 2007	\$15,000
	December 27, 2007	\$15,000

Amounts Spent by the Recipient: \$30,000

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2007

Received grant agreement and program budget. First monitoring received December 2007. Subsequent monitoring report due November 2008 and the final in January 2010.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2007

Grant application information/research performed by Foundation staff and management to accomplish due diligence for Board of Trustee approval.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: GREATER MN HOUSING FUND
332 Minnesota St
St. Paul, MN 55101

Date/Amount/Purpose of Grants:

September 17, 2007 — \$750,000

Housing planning and redevelopment in the flood-impacted rural regions of Minnesota.

Date Paid: October 31, 2007 \$750,000

Amounts Spent by the Recipient: \$0

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? NO

Dates of any reports received from recipient:

2007

Received grant agreement and program budget. First monitoring report due October 2008.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2007

Grant application information/research performed by Foundation staff and management to accomplish due diligence for Board of Trustee approval.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: THE NORTHSPAN GROUP, INC
221 W 1st St
Duluth, MN 55802

Date/Amount/Purpose of Grants:

December 18, 2007 — \$50,000

Facilitation of the Range Readiness Initiative.

Date Paid: March 5, 2008 \$20,000

Amounts Spent by the Recipient: \$0

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? NO

Dates of any reports received from recipient:

2007

No reports received in 2007. Final monitoring report due February 2009.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2007

Grant application information/research performed by Foundation staff and management to accomplish due diligence for Board of Trustee approval.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: MINNESOTA ASSOCIATION OF SCHOOL
ADMINISTRATORS
1884 Como Avenue
St. Paul, MN 55106

Date/Amount/Purpose of Grants:

September 1, 2006 — \$50,000

To support implementation of school improvement and community engagement.

Date Paid: November 3, 2006 \$50,000

Amounts Spent by the Recipient: \$0

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2006

Grant agreement received in September 2006. Budget received in November 2006.

2007

No reports received in 2007. Final monitoring report due April 2008.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2006

First monitoring report due November 2007.

2007

No reports received in 2007.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants: (Years 1993-1995)

Note: 1993 and 1994 payments were made directly to the U of MN with 1995 payments on each grant being disbursed directly to SOTA TEC who is now responsible for the remaining funds in the 1993 and 1994 grants.

January 5, 1995 — \$1,355,250
January 6, 1994 — \$1,000,000
January 7, 1993 — \$1,000,000

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:	June 14, 1993	\$ 100,000.00
	October 5, 1993	60,000.00
	November 1, 1993	15,000.00
	February 1, 1994	135,822.00
	March 1, 1994	1,500.00
	May 2, 1994	14,593.00
	June 2, 1994	28,453.00
	September 6, 1994	143,529.00
	November 2, 1994	203,236.00
	December 9, 1994	199,428.00
	December 15, 1994 (Refund)	-2,372.19
	January 17, 1995	30,000.00
	February 2, 1995	15,000.00
	March 2, 1995	30,000.00
	March 9, 1995 (Refund)	-15,945.18
	April 4, 1995	30,000.00
	May 4, 1995	25,000.00
	May 24, 1995	15,597.00
	June 2, 1995	167,792.00
	June 28, 1995	9,000.00
	July 6, 1995	30,000.00

July 13, 1995 (Refund)	-59,500.00
July 28, 1995 (Refund)	-17,348.73
August 2, 1995	48,500.00
August 15, 1995	49,345.00
September 7, 1995	30,000.00
September 12, 1995 (Refund)	-30.73
October 3, 1995	30,000.00
November 10, 1995	30,000.00
December 4, 1995	566,126.00
December 8, 1995	<u>1,442,525.83</u>
	\$3,355,250.00

The refunds noted above were a result of a project not transpiring as originally planned.

Amounts Spent by the Recipient: \$3,314,090.56

In October 1999, \$36,573.16 was transferred from the 1994 research grant to the 1999 grant, and \$4,586.28 was transferred from the 1995 research grant to the 1999 grant.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? NO

Dates of any reports received from recipient:

1995

For the \$355,250 administrative grant, quarterly budget reports were received from SOTA TEC personnel. Most invoices and checks were approved by the President of the Blandin Foundation.

For the \$1 million grant, the U of MN, ORTTA, submitted quarterly Reports of Expenditures on each individual grant made by SOTA TEC Fund to the University of MN. Dialogue meeting reports were furnished by the University before each payment was released, with the exception of the first payment. The first payment on each individual grant was disbursed after a Research Agreement had been signed by the President of SOTA TEC, the University of MN, CEO of SOTA TEC (Paul Olson, who is also President of the Blandin Foundation) and the Principal Investigator for the project; in addition, the first payment was not disbursed until a grant notification letter was written and signed by Mr. Olson. Mr. Olson also attended all Board meetings of SOTA TEC and approved most grant disbursements.

1996

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a report of expenditures for each research grant. In addition, they submitted a copy of their 1995 audit and Management Letter; and beginning in the fourth quarter 1996, submitted copies of Board Minutes.

1997

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a report of expenditures for each research grant.

In addition to the above, they submitted a copy of their 1996 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all grant funds.

1998

For the research program grant funds (\$3,000,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 1997 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

1999

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 1998 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2000

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 1999 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2001

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 2000 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2002

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 2001 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

1995

In 1995, Paul Olson, President of the Blandin Foundation and Chief Executive Officer of SOTA TEC, attended all Board meetings. Ann Graf, Grants Manager, reviewed all Reports of Expenditures furnished by the U of MN, ORTTA, and oversaw all disbursements during 1995, making sure Dialogue meeting reports were received before making any grant expenditures and signing off on all edit reports for administrative expenses. This involved verifying that appropriate invoices were on hand.

1996

In 1996, Paul Olson, President of the Blandin Foundation and Chief Executive Officer of SOTA TEC, attended all Board meetings; the Chair of the Blandin Board also served as a Board member of SOTA TEC. SOTA TEC executive's expense reports were approved by the President of Blandin Foundation. Ann Graf, Grants Manager, reviewed Reports of Expenditures and budget reports furnished by SOTA TEC. Blandin President and Board Chair, as members of the SOTA TEC Board, were present for grant approvals and review of the audit. The Grants Manager reviewed the Management Letter and 4th quarter Board Minutes and gave input to SOTA TEC administrative personnel. In addition, in January 1996, the Blandin Foundation's auditing firm, Larson, Allen, Weishair & Co., performed a limited audit of the U of MN, ORTTA office, for these grant funds. No discrepancies were found.

1997

In 1997, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1997 were Bruce Stender who served as Chair of the SOTA TEC Board, Jim Hoolihan who was Chair of the Blandin Foundation Board, George Thompson and Marcie McLaughlin. SOTA TEC's grant checks require two signatures; Paul Olson, President of the Blandin Foundation, and Jim Hoolihan, Chair of the Blandin Board, were authorized signatories for these checks. One of them also signed all administrative checks written in excess of \$5,000. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year.

1998

In 1998, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1998 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated

Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

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In 2000, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2000 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC

administrative personnel throughout the year regarding proper procedures for private foundations.

2001

In 2001, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2001 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2002

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

January 4, 1996 — \$1,481,263

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:

January 15, 1996	\$30,000
February 2, 1996	90,315
February 12, 1996	1,000,000
April 2, 1996	50,000
May 2, 1996	75,000
July 2, 1996	75,000
September 4, 1996	50,000
October 15, 1996	100,000
December 3, 1996	<u>10,948</u>
	\$1,481,263

Amounts Spent by the Recipient: \$1,456,117.17

In October 1999, \$25,145.83 was transferred to the 1999 research grant.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

1996

In 1996, for administrative expenses, quarterly budget reports were received from SOTA TEC.

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a report of their expenditures for each research grant. In addition, they submitted a copy of their 1995 audit and Management Letter; and beginning in the fourth quarter 1996, submitted copies of Board Minutes.

1997

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a report of expenditures for each research grant.

In addition to the above, they submitted a copy of their 1996 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all grant funds.

1998

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 1997 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

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In addition to the above, they submitted a copy of their 1998 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2000

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In addition to the above, they submitted a copy of their 1999 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2001

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 2000 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2002

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

In addition to the above, they submitted a copy of their 2001 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

1996

In 1996, Paul Olson, President of the Blandin Foundation and Chief Executive Officer of SOTA TEC, attended all Board meetings; the Chair of the Blandin Board also served as a Board member of SOTA TEC. SOTA TEC executive's expense reports were approved by the President of Blandin Foundation. Ann Graf, Grants Manager, reviewed Reports of Expenditures and budget reports furnished by SOTA TEC. Blandin President and Board Chair, as members of the SOTA TEC Board, were present for grant approvals and review of the audit. The Grants Manager also reviewed the Management Letter and 4th quarter Board Minutes and gave input to SOTA TEC administrative personnel. In addition, in January 1996, the Blandin Foundation's auditing firm, Larson, Allen, Weishair & Co., performed a limited audit of the U of MN, ORTTA office, for these grant funds. No discrepancies were found.

1997

In 1997, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1997 were Bruce Stender who served as Chair of the SOTA TEC Board, Jim Hoolihan who was Chair of the Blandin Foundation Board, George Thompson and Marcie McLaughlin. SOTA TEC's grant checks require two signatures; Paul Olson, President of the Blandin Foundation, and Jim Hoolihan, Chair of the Blandin Board, were authorized signatories for these checks. One of them also signed all administrative checks written in excess of \$5,000. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year.

1998

In 1998, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1998 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were

authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

1999

In 1999, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1999 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2000

In 2000, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2000 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

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2002

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

January 9, 1997 — \$550,881

April 3, 1997 — \$820,000

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:	February 4, 1997	\$65,000.00
	February 19, 1997	80,000.00
	April 2, 1997	50,000.00
	May 2, 1997	20,000.00
	June 3, 1997	40,000.00
	July 3, 1997	65,000.00
	August 4, 1997	45,000.00
	September 3, 1997	20,000.00
	October 2, 1997	50,000.00
	November 4, 1997	45,000.00
	December 2, 1997	70,881.00
	May 4, 1998	147,000.00
	July 14, 1998	74,500.00
	August 4, 1998	61,746.47
	September 2, 1998	191,204.00
	October 2, 1998	132,500.00
	November 3, 1998	35,000.00
	December 2, 1998	32,675.00
	January 20, 1999	56,863.00
	September 2, 1999	<u>88,511.53</u>
		\$1,370,881.00

Amounts Spent by the Recipient: \$1,331,009

In October 1999, \$39,872 was transferred to the 1999 research grant.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

1997

For the administrative grant, quarterly budget reports were received from SOTA TEC.

For the research program grant funds, SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a report of expenditures for each research grant.

For the technical expenses and commercialization grant, they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 1996 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all grant funds.

1998

For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$180,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 1997 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

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For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

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SOTA TEC report of expenditures.

For the business development grant (\$180,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

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For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$180,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

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For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$180,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 2001 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

1997

In 1997, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1997 were Bruce Stender who served as Chair of the SOTA TEC Board, Jim Hoolihan who was Chair of the Blandin Foundation Board, George Thompson and Marcie McLaughlin. SOTA TEC's grant checks require two signatures; Paul Olson, President of the Blandin Foundation, and Jim Hoolihan, Chair of the Blandin Board, were authorized signatories for these checks. One of them also signed all administrative checks written in excess of \$5,000. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year.

1998

In 1998, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1998 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Ann Graf, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper

procedures for private foundations.

1999

In 1999, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1999 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

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In 2000, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1999 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2001

In 2001, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2001 were

Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2002

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

January 12, 1999 \$1,456,366

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:	January 20, 1999	\$ 60,000.00
	February 2, 1999	60,000.00
	February 3, 2000	31,764.00
	March 2, 1999	60,000.00
	March 2, 2000	210,697.00
	March 24, 1999	75,000.00
	April 7, 2000	214,026.00
	May 4, 1999	25,000.00
	May 4, 2000	58,885.52
	June 2, 1999	45,000.00
	July 1, 1999	40,000.00
	August 3, 1999	35,000.00
	September 2, 1999	155,000.00
	October 4, 1999	67,498.48
	November 2, 1999	252,129.00
	December 2, 1999	50,000.00
	December 23, 1999	<u>16,366.00</u>

\$1,456,366.00

Amounts Spent by the Recipient: \$1,496,872.41

Amounts transferred from 1994, 1995, 1996, 1997 & 1998 research grants: \$109,291.27

The Business Development grant had a balance of \$29,900.59 at the end of 1999.

The Administrative budget had a balance of \$24,862 at the end of 1999.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? NO

Dates of any reports received from recipient:

1999

For the administrative grant (\$456,366), quarterly budget reports were received from SOTA TEC.

For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$180,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 1998 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2000

For the research program grant funds (\$820,000) SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. SOTA TEC also submitted a copy of their 1999 audit and Management Letter, copies of all 2000 Board minutes, and their annual letters of compliance for all funds.

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2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

1999

In 1999, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 1999 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

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In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of

the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

January 12, 2000 \$1,531,000

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:

February 3, 2000	\$25,000.00
March 2, 2000	38,000.00
April 7, 2000	80,000.00
May 4, 2000	68,557.48
May 5, 2000	40,000.00
June 1, 2000	95,348.15
July 6, 2000	170,354.00
August 3, 2000	35,000.00
September 8, 2000	241,810.00
October 5, 2000	290,000.00
November 2, 2000	85,000.00
December 7, 2000	150,634.00
April 5, 2001	41,062.00
May 3, 2001	35,000.00
June 7, 2001	51,870.00
September 6, 2001	<u>83,364.37</u>

\$1,531,000.00

Amounts Spent by the Recipient: \$1,225,643.66

The Business Development grant had a balance of \$95,245.93 at the end of 2000.

The Administrative grant had a balance of \$19,101 at the end of 2000. These amounts were transferred to the 2001 grants.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2000

For the administrative grant (\$456,000), quarterly budget reports were received from SOTA TEC.

For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$255,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 1999 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2001

For the research program grant funds (\$820,000) SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. SOTA TEC also submitted a copy of their 2000 audit and Management Letter, copies of all 2001 Board minutes, and their annual letters of compliance for all funds.

2002

For the research program grant funds (\$820,000) SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. SOTA TEC also submitted a copy of their 2001 audit and Management Letter, copies of all 2002 Board minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

2000

In 2000, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2000 were Sandy Layman, George Thompson and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations

2001

In 2001, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2001 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2002

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
3550 N Lexington Avenue, Suite 110
St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

December 5, 2001 \$1,531,000

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:

January 3, 2002	\$55,000.00
February 7, 2002	105,000.00
March 7, 2002	80,000.00
April 4, 2002	40,000.00
May 2, 2002	35,000.00
June 7, 2002	75,000.00
July 3, 2002	85,000.00
August 8, 2002	369,180.63
September 5, 2002	215,000.00
October 3, 2002	175,000.00
November 7, 2002	40,000.00
December 5, 2002	<u>256,819.37</u>

\$1,531,000.00

Amounts Spent by the Recipient: \$1,287,736.00

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Dates of any reports received from recipient:

2002

For the research program grant funds (\$800,000) SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. SOTA TEC also submitted a copy of their 2001 audit and Management Letter, copies of all 2002 Board minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

In December 2001, the Blandin Foundation Board of Trustees' voted to approve \$1,531,000 for continued support of the SOTA TEC Fund. Paul Olson, President of the Blandin Foundation, will continue to serve on the SOTA TEC Board and attended all board meetings; he will also serve as chair of the Compensation Committee. Other Blandin Foundation Trustees serving on SOTA TEC's Board were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit.

2002

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION
EIN 41-6038619
YEAR ENDED 12/31/07

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: SOTA TEC Fund
 3550 N Lexington Avenue, Suite 110
 St. Paul MN 55126-8048

Date/Amount/Purpose of Grants:

December 6, 2000 \$1,531,000

To support the Research and Technology Transfer Program which was established in 1993 under the auspices of the University of Minnesota's ORRTA office, and which is now formally under the control and direction of the SOTA TEC Fund. This Program is dedicated to the development of new technologies with the potential to expand rural employment.

Date Paid:

February 1, 2001	\$40,000.00
March 1, 2001	50,000.00
April 5, 2001	40,000.00
May 3, 2001	35,000.00
June 7, 2001	45,000.00
July 3, 2001	75,000.00
August 2, 2001	50,000.00
September 6, 2001	101,635.63
October 5, 2001	347,000.00
November 1, 2001	114,000.00
December 6, 2001	157,731.00
December 21, 2001	301,869.00
March 7, 2002	95,000.00
May 2, 2002	<u>78,764.37</u>
	\$1,531,000.00

Amounts Spent by the Recipient: \$1,280,004.63

The Business Development grant had a balance of \$103,526.37 at the end of 2001. The Administrative grant had a balance of \$14,837.00 at the end of 2001. These amounts were transferred to the 2002 grants.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? NO

Dates of any reports received from recipient:

2001

For the administrative grant (\$456,000), quarterly budget reports were received from SOTA TEC.

For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$255,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 2000 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2002

For the administrative grant (\$456,000), quarterly budget reports were received from SOTA TEC.

For the research program grant funds (\$820,000), SOTA TEC submitted copies of Reports of Expenditures they received from the U of MN, ORTTA office, along with copies of dialogue meeting reports, grant notification letters and transmittal letters. They also submitted a SOTA TEC report of expenditures.

For the business development grant (\$255,000), they submitted quarterly reports on their expenditures as they relate to individual projects.

In addition to the above, they submitted a copy of their 2001 audit and Management Letter, copies of Board Minutes, and their annual letters of compliance for all funds.

2003

SOTA TEC submitted copies of quarterly board meeting minutes and quarterly financial statements.

2004

There was no financial activity.

2005

There was no financial activity.

2006

There was no financial activity.

2007

Blandin Foundation legal counsel has determined there to be zero financial rights, obligations or valuation.

Dates and results of any review of the recipient's reports undertaken by the Foundation or by others under the Foundation's supervision:

In 2001, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2001 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President;

they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

In 2002, Paul Olson, President of the Blandin Foundation, served on the SOTA TEC Board and attended all board meetings; he also served as chair of the Compensation Committee. Other Blandin Foundation Trustees who served on SOTA TEC's Board during 2002 were Sandy Layman, Jim Bensen and Marcie McLaughlin. SOTA TEC's checks over \$5,000 require two signatures; Paul Olson, President of the Blandin Foundation, and Marcie McLaughlin, Blandin Trustee, along with designated Sota Tec personnel, were authorized signatories for these checks. Paul Olson approved expense account forms of SOTA TEC's President. Grant approvals were sent to all Board members for review before approval by SOTA TEC's President so Blandin's President and Trustees who also served on SOTA TEC's Board had a chance to review and comment before final approval by SOTA TEC's President; they also reviewed the audit. Linda Gibeau, Grants Manager of the Blandin Foundation, reviewed all Reports of Expenditures and budget reports furnished by SOTA TEC. She, along with Jean Lane, Controller of the Blandin Foundation, also reviewed their Management Letter and Minutes of their Board meetings and gave input to SOTA TEC administrative personnel throughout the year regarding proper procedures for private foundations.

2003

In 2003, Blandin Foundation Trustee Jim Bensen served on the SOTA TEC Board.

In March 2003, The Blandin Foundation board of trustees accepted in satisfaction of the \$1,000,000 outstanding principal and \$227,877 accrued interest, 25% interest in stock holdings of the following: Apprise Technologies Inc, Blizzard Genomics Inc, nanomendica Inc, Larex Inc, and Skin Cure Laboratories Inc.

2004

Stock valuation appraisals of above named 25% interest entities conducted by third party.

2005

There was no reporting activity.

2006

There was no reporting activity.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

CHARLES K. BLANDIN FOUNDATION

EIN 41-6038619

YEAR ENDED 12/31/07

INFORMATION RELATING TO PROGRAM RELATED INVESTMENTS SUBJECT TO EXPENDITURE RESPONSIBILITY

Name and Address of Recipient: Northeast Ventures Corporation
c/o Nick Smith
700 Lonsdale Building
Duluth, MN 55802

Date/Amount/Purpose of Grant (Investment):

An equity investment of \$2,000,000 (held in the form of stock), initially undertaken in 1987, is still maintained by the Blandin Foundation as a program related investment. The purpose of this investment is furthering small business start-ups and technical assistance to businesses to develop and maintain jobs in an economically depressed region of the State.

Date Paid: Stock capitalization was committed to in 1987; actual purchase occurred in 1989 as follows:

March 21, 1989: \$500,000
June 27, 1989: \$500,000
September 22, 1989: \$500,000
December 5, 1989: \$500,000

Board approved bridge loans during 2005:

March 3, 2005: \$10,000
April 7, 2005: \$10,000
May 10, 2005: \$10,000
May 19, 2005: \$20,000
June 17, 2005: \$25,000

Amounts Spent by the Recipient: Not applicable; the Foundation purchased stock in Northeast Ventures in 1989 totaling \$2 million and loans in 2005 totaling \$75,000.

Has the Recipient used any of the funds for purposes other than the original purpose of the grants? No

Recipients= Use of Funds/Report Received from Recipient/Results of Review of Recipients= Reports:

In accord with the terms of the investment, the recipient has used all funds received only for the purposes of the investment (including no use for lobbying or electioneering within the meaning of Code sections 4945(d)(1) or (2)), continues to maintain books and records and make same available for review as required under the term of the investment, and submitted a copy of their annual audit and management letter along with a letter of compliance for 2003.

In addition, the Chief Financial Officer of the Blandin Foundation reviewed quarterly reports and the annual audit and management report of Northeast Ventures Corporation.

2007

The Blandin Foundation legal counsel reviewed all agreements, documents and correspondence. Expenditure responsibility has become impossible and incapable for the Foundation. As Regulation Section 53.4944-3(a)(3)(i) provides finality to alter expenditure responsibility upon critical changes in circumstances, here being the grantee's operational demise, the Foundation ceases expenditure responsibility.

Charles K. Blandin Foundation
EIN: 41-6038619
Tax Year ending 12/31/07

FORM 990-PF, PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The Blandin Foundation helps communities provide choice and opportunity for all, especially people facing social and economic challenges.

Through grant-making, leadership development and public policy initiatives, our goals are to:

- Support capacity of communities to identify issues and opportunities;
- Help communities value and mobilize diverse ideas, opportunities, experiences, and people.

The Blandin Foundation mission is to strengthen communities in rural Minnesota, especially the Grand Rapids area and the vision is healthy communities grounded in strong economies where the burdens and benefits are widely shared.

1. **Blandin Community Leadership Program (BCLP)** – For more than 20 years, Blandin has developed 5,000 community leaders in 250 rural Minnesota communities. This is an unique nationally-recognized program that builds competencies in three major areas: (1) Framing opportunities and challenges that lead to effective action; (2) Building social capital for collaboration and resource sharing; and (3) Mobilizing a critical mass of resources to achieve specific outcomes.

The program is designed for community teams that reflect the diversity of their community from all walks-of-life. A combination of an intensive residential retreat, coupled with on-going workshops, trains leaders in communications, conflict management, networking and stakeholder analysis.

The Reservation Community Leadership Program is a version of the BCLP Core Program and specifically addresses the economic, cultural and social assets of reservation communities. This program was initiated in 2001 and has served 114 leaders from the Bois Forte, Grand Portage, Leech Lake, White Earth, Fond du Lac, Upper Sioux, Red Lake, Lower Sioux, and Mille Lacs Reservations.

Partners-In-Leadership Program brings together leaders from Minnesota's growing immigrant populations with more established leaders.

There were 198 community leaders from 12 communities who were involved with the core BCLP program in 2007, 10 reservation communities with 25 leaders trained through the Reservation Community Leadership Program, and one community and 21 leaders trained through the Partners in Leadership Program during 2007, costing a total of \$2,375,152.

2. **Public Policy and Engagement** brings research, people and organizations together to address opportunities to strengthen rural Minnesota. The program encourages informed citizen action to assure that rural perspectives are well represented in public discourse. Blandin Foundation focuses on two critically important rural Minnesota policy issues: forest resources and broadband technology.
- *Vital Forest/Vital Communities* initiative champions the reciprocal relationship between healthy Minnesota communities and healthy forest eco-systems. Forestry is a key to the sustainability of many Minnesota communities.
 - *Blandin Broadband Initiative: Keeping Communities Competitive* focuses on broadband telecommunications, which is a key to keeping communities competitive and thriving in a global economy.

Total cost to operate Public Policy and Engagement in 2007 was \$1,040,941.

3. Blandin Foundation grants, in conjunction with resources from other stakeholders, provide incentives to implement strategies that create healthy rural Minnesota communities. Grants are focused on six major priorities:
- Strengthening economic opportunity in rural communities;
 - Supporting the educational attainment of rural Minnesotans who may not have had the same advantage as others;
 - Stimulating promotion of fairness and opportunity;
 - Supporting specialized leadership development;
 - Promoting a stronger rural voice, and
 - Stimulating intercultural competency.

Scholarships are awarded in the local giving area, focused on improving educational attainment of disadvantaged populations. College scholarships to high school graduates in the local area are awarded, as well as scholarships for adult learners and nontraditional residents of Itasca County. Invest Early is a program targeted to children under five years old, recognizing that the best start to a successful life is an early educational start.

When C.K. Blandin established the Foundation in 1941, he specified the Grand Rapids area as its primary beneficiary – the Foundation's most fundamental and enduring commitment. As the Foundation's assets grew, its mission expanded to include rural communities throughout the state. Concern about the Foundation's commitment to the local area has spurred periodic challenges and litigation. As a result, the Board of Trustees in December 2003 approved a resolution, ratified by Ramsey County District Court, to commit at least 55 percent of all grants to the area on the basis of a six-year rolling average.

The Blandin Foundation paid out over \$19 million in grants and scholarship in 2007 and the costs to operate the Grant Making program totaled \$559,244 for 2007.

4. **Other miscellaneous** internal operational programs include several smaller programs which total cost was \$156,977 in 2007.

Charles K. Blandin Foundation
EIN: 41-6038619
Tax Year ending 12/31/07

FORM 990-PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 2

- A. Applications should be emailed to grants@blandinfoundation.org. Email grant application submissions are preferred. If you do not have access to email, applications should be addressed to:
Blandin Foundation
100 N Pokegama Avenue
Grand Rapids, MN 55744
Telephone #218-326-0523

Please refer to our web page at www.blandinfoundation.org for the most current information and requirements. The Blandin Foundation accepts the Minnesota Common Grant Application, which can be downloaded off the Blandin Foundation's web site listed above. Grant proposals may also be submitted on-line via the Blandin Foundation's website.

- B. Form which application should take and information and materials which should be included:

For grants: (1) organizational description; (2) project summary; (3) project goals, (4) project description; (5) evaluation plan; (6) IRS determination letter; (7) project budget; (8) list of staff and Board; (9) financial audit; and (10) qualifications of person(s) responsible for carrying out the project.

For educational awards: Application forms can be secured from the Blandin Foundation headquarters located at 100 North Pokegama Avenue, Grand Rapids, MN, 55744 by written request, in person, or by telephone request at 218-326-0523. Scholarship application may also be downloaded from the Foundation's website. Also, the applicant must complete the Free Application For Federal Student Aid (FAFSA), and send a copy of the Student Aid Report (SAR) to Blandin Foundation. A copy of the family income tax Form 1040 or 1040A must also be included with the application. Tax forms should be parent and student if they file a federal return and student only if they are independent.

- C. Submission deadlines:

Grants: March 15, September 15, and December 15
Educational Awards: May 1 of the current year for the Fall

- D. Restrictions or limitations on awards such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Educational awards are limited to recent graduates (under 25 years of age as of September 1 of the effective school year) of an Itasca County School District, Hill City, Remer, Blackduck, Bug-O-Nay-Ge-Shig, Northern Lights Community School, or Northome, MN and youth which are home schooled from the above geographic location. No limitations as to fields or instruction of institution. Colleges and universities must be located in the United States and recognized as an accredited institution by the U.S. Department of Education.

For grants: Eligibility is extended to 501c(3) organizations or governmental units located in the following two areas (1) Grand Rapids/Itasca County, MN; and (2) Rural Minnesota communities

Please refer to our web page at www.blandinfoundation.org for the most current information and requirements.

CHARLES K. BLANDIN FOUNDATION
GRANTS AND SCHOLARSHIPS PAID
DECEMBER 31, 2007

FOUNDATION
STATUS OF
RECIPIENT

NAME	ADDRESS	STATUS OF RECIPIENT	PURPOSE	AMOUNT
Depot Commons Association	1 NW 3rd St Grand Rapids MN 55744	501(C)(3)	For continued support of the Youth Leadership for Vital Communities initiative in Itasca County	\$ 55,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Support and scholarships for the Erneagram Seminar being held March 2007 for the Grand Rapids area.	\$ 2,000.00
Arrowhead Economic Opportunity Agency	702 S 3rd Ave. Virginia MN 55792	501(C)(3)	For continued support of the Adult Scholarship Program in Itasca County	\$ 160,500.00
Cohasset Economic Development Authority	305 NW First Ave Cohasset MN 55721	Government	Implementation of Year 2 of the Get Broadband project	\$ 6,250.00
Deer River Hired Hands	309 SE 3rd Ave Deer River MN 56636	501(C)(3)	For a recycling and wood processing project in Itasca County	\$ 165,000.00
Depot Commons Association	1 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Workforce development initiatives in Itasca County	\$ 500.00
Depot Commons Association	1 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Project support to initiate a community branding project for the Itasca County area	\$ 38,000.00
Depot Commons Association	1 NW 3rd St Grand Rapids MN 55744	501(C)(3)	For continued support of the Workforce Development Initiative in Itasca County	\$ 50,000.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	Help fund the Nursing Assistant Class and Certification Loan Program	\$ 4,500.00
City of Grand Rapids	City Hall Grand Rapids MN 55744	Government	Project support for a Central School Capital Improvement Fund	\$ 37,950.00
Itasca County Agriculture Association	1336 NE 3rd Ave Grand Rapids MN 55744	501(C)(3)	Capital support to make improvements to the Itasca County Fairgrounds	\$ 25,000.00
Itasca Economic Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	For continued operating assistance to promote economic development in Itasca County	\$ 220,895.00
Itasca Development Corporation Jobs 2020	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Technical assistance support to test the feasibility of returning air service to the Grand Rapids/Itasca County Airport	\$ (6,421.87)
Itasca Economic Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Printing costs of the Itasca Area Employer Toolkit: improving your bottom line through quality employees	\$ 4,000.00
Itasca Technology Exchange	201 NW Fourth St Grand Rapids MN 55744	For Profit	Further develop the concept of a collaborative research and technology program adjacent to Itasca Community College	\$ 50,000.00

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NAME	ADDRESS	FOUNDATION STATUS OF RECEIPT	PURPOSE	AMOUNT
Judy Garland Children's Museum	PO Box 724 Grand Rapids MN 55744	501(C)(3)	Donation towards the Judy Garland Festival in Grand Rapids	\$ 950.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Support for the "Bridges Out of Poverty" community training in Grand Rapids	\$ 8,000.00
Minnesota Wood Education Project	PO Box 578 Deer River MN 56636	501(C)(3)	Project support for the 2007 and 2008 Goods from the Woods initiative, an education series, marketplace and harvest coordination protocol development efforts in Itasca County	\$ 69,000.00
MN Diversified Industries	1700 Wynne Ave St. Paul MN 55108	501(C)(3)	Project support to provide employment opportunities for workers with disabilities and other disadvantages in the Itasca County area	\$ 100,000.00
North Central MN Farm & Antique Assoc.	2105 Fern Street Grand Rapids MN 55744	501(C)(3)	Capital support to renovate and preserve two historic buildings for educational and cultural purposes in Itasca County	\$ 10,000.00
Northern Itasca Joint Powers Board	PO Box 95 Marcell MN 56657	Government	Project support to develop a comprehensive plan for the Edge of the Wilderness area in Itasca County	\$ 8,500.00
City of Northome	PO Box 65 Northome MN 56661	Government	Technical assistance and business planning for the Northome Industrial Park as part of the Blandin Community Leadership Program	\$ 5,000.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN 55744	501(C)(3)	Cover costs associated with a forum to end poverty in Grand Rapids on September 27-28, 2007	\$ 1,150.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN 55744	501(C)(3)	Health and human service needs assessment in Itasca County	\$ 10,000.00
Accessible Space Inc.	2550 W University Ave Ste 330 N St. Paul MN 55114	501(C)(3)	Project support to convert the Moses Residence in Grand Rapids from supportive housing services to an assisted living model	\$ 5,000.00
Action through Churches Together	PO Box 247 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Action through Churches Together	PO Box 247 Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to respond to community issues and expand organizational efforts in Itasca County	\$ 30,000.00
American Cancer Society	1906 Third Ave SW Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00

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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
Arrowhead Economic Opportunity Agency	702 S 3rd Ave. Virginia MN 55792	501(C)(3)	Continued support for the Free at Last independent living skills program and LIFE transitional housing programs in Itasca County	\$ 24,000.00
Bigfork Valley Hospital	PO Box 258 Bigfork MN 56628	Government	Sustaining contribution for the Home Visitor Program in Itasca County during 2007	\$ 12,500.00
Independent School District 32	PO Box 550 Blackduck MN 56630	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Bovey/Coleraine Youth Center	PO Box 432 Bovey MN 55709	501(C)(3)	Continued operating support for the Youth Center in Bovey	\$ 67,000.00
Bovey/Coleraine Youth Center	PO Box 432 Bovey MN 55709	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 3,810.00
Boys & Girls Club of Leech Lake Area	PO Box 817 Cass Lake MN 56633	501(C)(3)	For operating support of the Boys and Girls Club in the Ball Club area in Itasca County	\$ 50,000.00
Boys & Girls Club of Leech Lake Area	PO Box 817 Cass Lake MN 56633	501(C)(3)	For continued operating support of the Boys and Girls Club in Deer River	\$ 60,000.00
Boys & Girls Club of Leech Lake Area	PO Box 817 Cass Lake MN 56633	501(C)(3)	Children First 2007 New Year's Eve Celebration for Deer River area families in Itasca County	\$ 1,500.00
Bridges Kinship Mentoring	703 North Pokegama Avenue Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to provide mentoring opportunities for young people in the Itasca County area	\$ 40,000.00
City of Calumet	City Hall Calumet MN 55716	Government	Upgrades for the City of Calumet library computers	\$ 2,000.00
Carpenter Township	66617 N Pickerel Rd Effie MN 56639	Government	Building upgrades to satellite fire station used by the Bearville Fire Department	\$ 1,500.00
Centennial Rotary Club of Grand Rapids	PO Box 29 Grand Rapids MN 55744	501(C)(3)	Grand Rapids area community Thanksgiving dinner	\$ 1,300.00
Cherish our Children	PO Box 110 Grand Rapids MN 55744	501(C)(3)	Partial support of the Illuminations workshop on childhood sexual abuse in Itasca County	\$ 3,100.14
Independent School District 316	PO Box 520 Coleraine MN 55722	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Independent School District 316	PO Box 520 Coleraine MN 55722	Education	Donation towards Greenway High School Day of Caring	\$ 150.00
City of Coleraine	City Hall Coleraine MN 55722	Government	Computer equipment for the Coleraine Public Library	\$ 2,000.00

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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
Community Cafe	PO Box 5192 Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to help reduce hunger through the Community Cafe in Itasca County	\$ 20,000.00
Cooperative Solutions	PO Box 146 Grand Rapids MN 55744	501(C)(3)	Sustaining contribution for family mediation services in Itasca County	\$ 50,000.00
The Creativity Tank	25630 Clair St Cohasset MN 55721	501(C)(3)	2007 Celebration of the Young Child in Itasca County: Young Artist Open House	\$ 470.00
The Creativity Tank	25630 Clair St Cohasset MN 55721	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 400.00
Deer River Police Department	208 SE 2nd St Deer River MN 56636	Government	Donation towards the Child Safety Seat program in Deer River	\$ 250.00
Independent School District 317	101 NE 1st Ave Deer River MN 56636	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Independent School District 317	101 NE 1st Ave Deer River MN 56636	Education	For continued support of the Invest Early childhood initiative in Itasca County	\$ 785,000.00
City of Deer River	208 SE 2nd St Deer River MN 56636	Government	Children's First 2006 New Year's Eve Celebration in Itasca County	\$ (1,000.00)
Eagleview Community Foundation	PO Box 475 Squaw Lake MN 56681	501(C)(3)	Capital support for the Eagleview Community Technology Center in Itasca County	\$ 14,000.00
Edge of the Wilderness Community Ctr	PO Box 303 Bigfork MN 56628	501(C)(3)	Matching gift contribution in Itasca County	\$ 120.00
ElderCircle	10 NW Fifth Street Grand Rapids MN 55744	501(C)(3)	For ongoing support and start-up assistance for an Adult Day Service in the Itasca County area	\$ 60,000.00
First Call for Help of Itasca Cty	1211 SE 2nd Ave Grand Rapids MN 55744	501(C)(3)	Sustaining contribution for emergency, information and referral services in Itasca County	\$ 40,000.00
Friends for Animal Welfare	537 Riverside St Cohasset MN 55721	501(C)(3)	Support for publishing and printing the Itasca Area Nonprofit Guide in Itasca County	\$ 4,950.00
Friends for Animal Welfare	537 Riverside St Cohasset MN 55721	501(C)(3)	Help with the costs of printing and mailing the Itasca Area Nonprofit Gift Guide	\$ 606.00
Friendship Ventures	10509 NW 108th St 117 South Fourth Street Annamdale MN 55302	501(C)(3)	Sustaining contribution for Itasca County disabled youth to participate in camp activities	\$ 2,500.00
Girl Scouts - Land of Lakes Council	Waite Park MN 56387	501(C)(3)	Sustaining contributin for the Girl Scouts program in Itasca County	\$ 10,000.00
GRACE House	PO Box 247 Grand Rapids MN 55744	501(C)(3)	For operating support and day center strategic planning in Itasca County	\$ 47,500.00

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GRACE House	3501 Hwy 169 S Grand Rapids MN 55744	501(C)(3)	Phase 1 financial feasibility of the capital and operations aspect of a permanent housing shelter in Grand Rapids	\$ 4,000.00
GRACE House	PO Box 247 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Grand Itasca Clinic & Hospital	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	2007 Celebration of the Young Child in Itasca County: Sprouting Roots and Hiking Boots	\$ 250.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	Purchase online application software for scholarship and Sharing Fund processing	\$ 5,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Continued support for the Itasca County Sharing Fund, an emergency assistance program in Itasca County	\$ 50,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 5,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 5,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	For continued operating support through 2009	\$ 90,000.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 300.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	For a one-year membership for the Bigfork High School in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Continued support for the Baby Steps Boutique and Step Ahead programs in Itasca County	\$ 175,000.00

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Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Matching gift contribution in Itasca County	\$ 100.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	2007 Celebration of the Young Child in Itasca County: Dads and Kids Pizza Party	\$ 225.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Continuation funding for Project Read in Itasca County	\$ 39,000.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	2007 Celebration of the Young Child in Itasca County: Kids Fun Run	\$ 300.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Children First 2007 New Year Celebration in Itasca County	\$ 275.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	2007 Celebration of the Young Child in Itasca County: Mom's Night Out	\$ 475.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Matching gift contribution in Itasca County	\$ 100.00
City of Grand Rapids	City Hall Grand Rapids MN 55744	Government	Project and programming support for the Grand Rapids Public Library in the Grand Rapids/Itasca County area	\$ 18,750.00
City of Grand Rapids	City Hall Grand Rapids MN 55744	Government	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 3,300.00
Grand Village Nursing Home	923 Hale Lake Pointe Grand Rapids MN 55744	Government	Donation for Grand Village Nursing Home in Itasca County	\$ 200.00
Habitat for Humanity of Itasca County	PO Box 81 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 300.00
Habitat for Humanity of Itasca County	PO Box 81 Grand Rapids MN 55744	501(C)(3)	Operating support for housing development in Itasca County	\$ 67,300.00
Independent School District 2	500 lone Ave. Hill City MN 55748	Education	2007 Celebration of the Young Child in Itasca County: Hill City Children's Museum field trip	\$ 300.00
Independent School District 2	500 lone Ave. Hill City MN 55748	Education	Project support for a Summer Youth Day Camp program and Youth Leadership Board as part of the Hill City KIDS PLUS program	\$ 15,000.00
Independent School District 2	500 lone Ave. Hill City MN 55748	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Itasca Alliance Against Sexual Assault	Pokegama Professional Bldg Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca Area Schools Collaborative	ISD 118-Northland Remer MN 56672	501(C)(3)	For continued support of Invest Early in 2008 and 2009	\$ 1,710,000.00

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Itasca Chapter Let's Go Fishing With Sen	c/o Evergreen Terrace Grand Rapids MN	501(C)(3)	Donation towards purchasing equipment to launch a Let's Go Fishing program for seniors in the Itasca County area	\$ 950.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 120.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 240.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	Technical assistance to plan for future technology needs in the Itasca County area	\$ 6,000.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 120.00
Itasca Community Television	724 Conifer Dr Grand Rapids MN	501(C)(3)	For continued operating support through 2008	\$ 78,150.00
Itasca County	123 NE 4th St Grand Rapids MN	Government	Project support to initiate a County Government Commission Study in Itasca County	\$ -
Itasca County 4-H Federation	U of I 123 NE 4th St Grand Rapids MN	Education	Matching gift contribution in Itasca County	\$ 100.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	2007 Celebration of the Young Child in Itasca County: Get Fit, Itasca!	\$ 500.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,000.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 500.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 700.00
Itasca County Family YMCA	400 River Rd Grand Rapids MN	501(C)(3)	For capital and operating support in Itasca County	\$ 50,000.00
Itasca Cty Health & Human Serv	Itasca Resource Center Grand Rapids MN	Government	For the Kathleen Blatz Recovery Program in Itasca County	\$ 45,000.00
Itasca Hospice Partners	PO Box 853 Grand Rapids MN	501(C)(3)	Needs assessment to determine the feasibility of a hospice house in Itasca County	\$ 10,000.00
Itasca Hospice Partners	PO Box 853 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca Hospice Partners	PO Box 853 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN	501(C)(3)	For continued support of the Itasca Area Crisis Nursery in Itasca County	\$ 45,000.00

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KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	For continued support of the Teenage Parent Program in Itasca County	\$ 50,000.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	2007 Celebration of the Young Child in Itasca County: Story Power Workshop Project support to implement Project READ throughout the Itasca County area	\$ 500.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	For continued support of Circles of Support in Itasca County	\$ 22,000.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Agency administrative expenses not covered in the Minnesota Reading Corps contract	\$ 189,200.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Children First 2007 New Year's Eve Celebration for the S. Lake community in Itasca County	\$ 5,500.00
Leech Lake Band of Ojibwe	115 Sixth St NW Suite E Cass Lake MN 56633	Government	Children First 2007 New Year's Eve Celebration for the Ball Club/Winnie Dam area in Itasca County	\$ 1,500.00
Leech Lake Band of Ojibwe	115 Sixth St NW Suite E Cass Lake MN 56633	Government	Children First 2007 New Year's Eve Celebration for the Inger community in Itasca County	\$ 2,000.00
Leech Lake Band of Ojibwe	115 Sixth St NW Suite E Cass Lake MN 56633	Government	For continued operating support to provide legal services to residents in Itasca County	\$ 1,500.00
Legal Aid Service of Northeastern MN	302 Ordean Bldg Duluth MN 55802	501(C)(3)	Funding for two new computers for the Marble Public Library	\$ 105,000.00
City of Marble	PO Box 38 49103 State Highway Marcell MN 55764	Government	2007 Celebration of the Young Child in Itasca County: Family Fun Day	\$ 2,000.00
Marcell Family Center Foundation	49103 State Highway Marcell MN 56657	501(C)(3)	Sustaining contribution for family center programming in Itasca County	\$ 500.00
Marcell Family Center Foundation	49103 State Highway Marcell MN 56657	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 30,000.00
Marcell Family Center	49103 State Highway Marcell MN 56657	501(C)(3)	Matching gift contribution in Itasca County	\$ 450.00
MN Shooting Sports Education Center	483 Peterson Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 500.00
MN Shooting Sports Education Center	483 Peterson Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 500.00
MN Special Olympics Incorporated	100 Washington Ave S Suite 550 Minneapolis MN 55401	501(C)(3)	Sustaining contribution for the Special Olympics program in Itasca County	\$ 30,000.00
Independent School District 319	400 2nd St Nashauk MN 55769	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00

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NE MN Office of Job Training	PO Box 1024 Virginia MN 55792	Government	Improve communication and interaction among employees of the Itasca Resource Center who work with low-income clients in Itasca County	\$ 4,100.00
North Homes Inc.	1880 River Rd. Grand Rapids MN 55744	501(C)(3)	Staff training in using gender-responsive and restorative justice interventions in the lives of youth in Itasca County	\$ 7,000.00
Northern Community Radio	260 NE 2nd St Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 120.00
Northern Community Radio	260 NE 2nd St Grand Rapids MN 55744	501(C)(3)	Sustaining contribution for news programming throughout Itasca County during 2007	\$ 45,000.00
Northern Community Radio	260 NE 2nd St Grand Rapids MN 55744	501(C)(3)	Project support to create a regional web site comprised of several local community sites to encourage interactive media in Itasca County	\$ 25,000.00
Northern Community Radio	260 NE 2nd St Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,000.00
Northern Lights Community School	PO Box 2829 Warba MN 55793	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Northland Counseling Center/Itasca Cty	215 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Annual walk for mental health educational awareness for Itasca County	\$ 250.00
Northland Counseling Center/Itasca Cty	215 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Development of an outdoor complex for Kiesler House offering members free access to physically therapeutic resources and to support mental health treatment programs	\$ 5,000.00
Independent School District 363	Hwy 1, PO Box 465 Northome MN 56661	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Project Linus Northern MN Chapter	23310 Scenic Hwy NE Blackduck MN 56630	501(C)(3)	Donation for Project Linus Northern Minn Chapter	\$ 250.00
Independent School District 118	316 E Main St Room 200 Remer MN 56672	Education	For a one-year membership in the National Student Clearinghouse to track high school graduates in Itasca County	\$ 425.00
Independent School District 118	316 E Main St Room 200 Remer MN 56672	Education	Project support to provide preschool education to children in the Remer School District	\$ 75,000.00

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Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,700.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 300.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 300.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Sustaining contribution for Food Bank operations in Itasca County during 2007	\$ 50,000.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 150.00
Second Harvest North Central Food Bank	PO Box 5130 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Star of the North Figure Skating Club	PO Box 111 Grand Rapids MN	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 1,000.00
Trout Lake Township	24951 County Rd 10 Bovey MN	Government	Matching gift contribution in Itasca County	\$ 150.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 416.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 520.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 3,400.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 2,000.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
United Way of 1000 Lakes	201 NW 4th St Suite 111 Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,040.00

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United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 364.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Sustaining contribution in support of administration during 2007	\$ 20,000.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 520.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 156.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,040.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 364.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 104.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 156.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,000.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
United Way of 1000 Lakes	201 NW 4th St Suite 111	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
Voyageurs Area Boy Scouts	3877 Stebner Rd	501(C)(3)	Sustaining contribution for the Boy Scouts program in Itasca County	\$ 10,000.00
Youth for Christ	PO Box 209	501(C)(3)	Matching gift contribution in Itasca County	\$ 800.00
Youth for Christ	PO Box 209	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Youth for Christ	PO Box 209	501(C)(3)	Children First 2007 New Year's Eve Celebration in Itasca County	\$ 600.00
Youth for Christ	PO Box 209	501(C)(3)	Sustaining contribution for the Campus Life program in Itasca County	\$ 25,000.00
Youth for Christ	PO Box 209	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Youth for Christ	PO Box 209	501(C)(3)	For continued operating support of the Ground Floor Youth Center in Grand Rapids	\$ 80,000.00
Arrowhead Economic Opportunity Agency	702 Third Ave S	501(C)(3)	Donation towards Adult Basic Education program's GED graduation celebration for Itasca County	\$ 100.00

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NAME	ADDRESS	FOUNDATION STATUS OF RECEIPT	PURPOSE	AMOUNT
Independent School District 32	PO Box 550 Blackduck MN 56630	Education	To help purchase a classroom sound system for students diagnosed with hearing loss in the Blackduck school district	\$ 1,000.00
Independent School District 32	PO Box 550 Blackduck MN 56630	Education	Professional youth speaker for Blackduck High School students	\$ 750.00
Independent School District 316	PO Box 520 Coleraine MN 55722	Education	For implementation of Project Lead the Way in Greenway School District in Itasca County	\$ 49,000.00
Independent School District 317	101 NE 1st Ave Deer River MN 56636	Education	Project support to implement Project Lead the Way at Deer River High School in Itasca County	\$ 40,000.00
District 318 Endowment Fund	820 NW First Avenue Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Grand Itasca Foundation	1601 Golf Course Rd Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 3,000.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 800.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 300.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Support for a scholarship website covering the greater Itasca County area	\$ 9,000.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	To purchase Tracker, a phenology software program, and to pay for training costs to implement phenology into the 5th grade curriculum in Itasca County schools	\$ 10,000.00
Grand Rapids Band Boosters	800 Conifer Drive Grand Rapids MN 55744	501(C)(3)	Donation for advertising the Educational Awards Program in the 2007-08 band calendar	\$ 550.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Project support for the American Indian studies class at Grand Rapids High School	\$ 30,000.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	For implementation of Project Lead the Way at Grand Rapids High School in Itasca County	\$ 48,290.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Matching gift contribution in Itasca County for Grand Rapids High School	\$ 1,000.00
Independent School District 2	500 Ione Ave. Hill City MN 55748	Education	Donation in support of the Hill City High School Super Mileage Team	\$ 100.00
Itasca Community College	1851 E Highway 169 Grand Rapids MN 55744	Education	Capital support to upgrade technology at the ICC computer training lab in Itasca County	\$ 12,000.00

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Itasca Community College	1851 E Highway 169 Grand Rapids MN 55744	Education	For financial aid assistance for Itasca County area students during the 2007-08 school year	\$ 343,000.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 260.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 500.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Itasca Community College Foundation	1851 E Highway 169 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 4,000.00
Itasca Economic Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Development of financial literacy presentations and curriculum in Itasca County schools	\$ 5,000.00
Junior Achievement of the Upper Midwest	301 W 1st Street Suite 302 Duluth MN 55802	501(C)(3)	Donation towards the Junior Achievement program in Itasca County	\$ 1,000.00
KOOTASCA Community Action	1213 SE 2nd Ave. Grand Rapids MN 55744	501(C)(3)	Additional application work to secure 20 AmeriCorps volunteers to work in Itasca area elementary schools to work with struggling readers in grades K-3	\$ 3,000.00
Deer River White Oak Society, Inc.	33155 State Highway 6 Deer River MN 56636	501(C)(3)	Donation towards the 19th annual White Oak Rendezvous in Deer River	\$ 500.00
Eagleview Community Foundation	PO Box 601 Squaw Lake MN 56681	501(C)(3)	Planning funds for community walking trails in the Squaw Lake area	\$ 4,000.00
Edge of the Wilderness Community Ctr	PO Box 303 Bigfork MN 56628	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
City of Effie	Effie MN 56639	Government	Donation towards Effie recreation area	\$ 500.00
Grand Rapids Band Boosters	800 Conifer Drive Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 100.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN 55744	Education	Matching gift contribution in Itasca County	\$ 400.00
Grand Rapids Showboat, Inc.	PO Box 321 Grand Rapids MN 55744	501(C)(3)	Advertising in the Grand Rapids Showboat brochure	\$ 150.00
Grand Rapids Summer Celebration Inc	PO Box 134 Grand Rapids MN 55744	501(C)(3)	Tall Timber Days celebration in Grand Rapids, Minnesota	\$ 500.00
City of Grand Rapids	City Hall Grand Rapids MN 55744	Government	Completion of the Mississippi River fishing pier	\$ 2,500.00

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City of Grand Rapids	City Hall Grand Rapids MN 55744	Government	matching funds for a new fishing pier to be constructed adjacent to the Grand Rapids Public Library	\$ 7,500.00
Greater Pokegama Lake Association	P O Box 381 Grand Rapids MN 55744	501(C)(3)	Annual 4th of July fireworks display on Pokegama Lake	\$ 1,000.00
Greenway Joint Recreation Association	Box 519 Coleraine MN 55722	Government	Donation for the 2007 Jennie Guyer Fishing Tournament fundraiser for new softballs fields for the Greenway	\$ 200.00
Itasca Choral Society, Inc.	2901 S Hwy 169 Grand Rapids MN 55744	501(C)(3)	School District Matching gift contribution in Itasca County	\$ 100.00
Itasca Community College	1851 E Highway 169 Grand Rapids MN 55744	Education	Donation toward the O-gitch-i-dah Club's annual pow-wow on the ICC campus in Grand Rapids	\$ 500.00
Itasca County Historical Society	PO Box 664 Grand Rapids MN 55744	501(C)(3)	Hire a temporary project research director to organize a Native American exhibit at the Itasca County Historical Society	\$ 10,000.00
Itasca County Historical Society	PO Box 664 Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to collect, preserve, interpret and disseminate the history of Itasca County	\$ 35,000.00
Itasca County Veterans Council	PO Box 655 Grand Rapids MN 55744	Government	Donation towards Welcome Home ceremony for Grand Rapids area troops returning from 18-month deployment to Iraq	\$ 950.00
Itasca Orchestral Society	PO Box 140 Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to provide orchestral music opportunities for youth and adults in the Itasca County area	\$ 40,000.00
Itasca Orchestral Society	PO Box 140 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 150.00
Judy Garland Children's Museum	PO Box 724 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 150.00
Judy Garland Children's Museum	PO Box 724 Grand Rapids MN 55744	501(C)(3)	Continued operating support for the Judy Garland Children's Museum in Grand Rapids	\$ 25,000.00
Judy Garland Children's Museum	PO Box 724 Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 150.00
City of Keewatin	PO Box 190 Keewatin MN 55753	Government	assist in funding for a new skateboard park for the City of Keewatin and surrounding area	\$ 3,000.00
MacRostie Art Center	405 NW 1 Ave Grand Rapids MN 55744	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
MacRostie Art Center	405 NW 1 Ave Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to provide visual arts and educational programming to residents throughout northern Minnesota	\$ 35,000.00

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MacRostie Art Center	405 NW 1 Ave Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
MacRostie Art Center	405 NW 1 Ave Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,000.00
MacRostie Art Center	405 NW 1 Ave Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 120.00
MN Shooting Sports Education Center	483 Peterson Rd Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 500.00
Mount Itasca Ski Patrol	623 Golf Course Rd. Grand Rapids MN	501(C)(3)	Donation towards Ski Patrol communication and first aid equipment	\$ 500.00
Northern Lights Nordic Ski Club	826 NW Third Avenue Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 500.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 600.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Kennedy Center Partners in Education Institute collaboration for teacher training workshops for Itasca County area school districts	\$ 3,650.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 1,700.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Continued support to provide arts programming to residents in Itasca County and throughout rural Minnesota	\$ 145,000.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Reif Arts Council	720 Conifer Dr Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Advocates for Family Peace	1611 NW 4th St Grand Rapids MN	501(C)(3)	Matching gift contribution in Itasca County	\$ 200.00
Independent School District 318	820 NW 1st Ave Grand Rapids MN	Education	Sustaining contribution to promote safety, equity and peace to families experiencing domestic abuse in Itasca County	\$ 45,000.00
Independent School District 2	500 lone Ave. Hill City MN	Education	Donation towards Grand Rapids High School 2007 Post Prom activities	\$ 1,000.00
			Donation toward Hill City School's Graduation Lock-in	\$ 500.00

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Itasca Alliance Against Sexual Assault	Pokegama Professional Bldg Grand Rapids MN 55744	501(C)(3)	Sustaining contribution to provide support and advocacy to victims of sexual violence and prevention education in Itasca County	\$ 30,000.00
Legal Aid Service of Northeastern MN	302 Ordean Bldg Duluth MN 55802	501(C)(3)	Project support to address sexual assault issues among Native American residents of Itasca County.	\$ 22,000.00
Independent School District 32	PO Box 550 Blackduck MN 56630	Education	Project support for a Hispanic literacy program and cultural competency training	\$ 45,000.00
Itasca Community College	1851 E Highway 169 Grand Rapids MN 55744	Education	Support of a series of events in Itasca County throughout the month of November 2007 to increase awareness of Native American culture	\$ 2,410.00
Grand Rapids Area Community Foundation	201 NW 4th st Grand Rapids MN 55744	501(C)(3)	Continuation funding for the Itasca County Trails Task Force to facilitate and encourage the development of trails in Itasca County	\$ 40,000.00
Grand Rapids-Itasca County Airport Commissic City Hall	Grand Rapids MN 55744	Government	Capital support to extend the airport's primary runway	\$ (8,000.00)
Itasca Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Project support to develop and expand private sector business leadership to lead economic development projects in Itasca County	\$ (5,000.00)
Itasca Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	Project support for a community liaison for the Greenway Area Business Association in Itasca County	\$ 20,000.00
Itasca Development Corporation	12 NW 3rd St Grand Rapids MN 55744	501(C)(3)	For continued operating assistance to promote economic development in Itasca County	\$ 91,980.00
NE Entrepreneur Fund, Inc.	8355 Unity Drive Virginia MN 55792	501(C)(3)	For continued support to provide business planning training and access to financing for unemployed and underemployed people in Itasca County who wish to start small businesses	\$ 40,000.00
Northern Itasca Joint Powers Board	PO Box 95 Marcell MN 56657	Government	Capital support for the Edge of the Wilderness Discovery Center in Itasca County	\$ 70,000.00
Independent School District 118	316 E Main St Room 200 Remer MN 56672	Education	Project support for the Quad County Collaborative Online Learning Initiative in Itasca County	\$ 150,000.00

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The Nature Conservancy	1101 W River Pkwy Minneapolis MN	55415 MN	501(C)(3)	Project support to launch a Forest Legacy Partnership in the Itasca County area \$ 4,080,000.00
Educational Awards Program	Grand Rapids/Itasca County Area MN	MN		Scholarship Program - See Stmt #21 \$ 733,447.00
RURAL				SUBTOTAL GR/ITASCA AREA \$ 11,868,111.27
Northern Minnesota Public Television	BSU Box 9 Bemidji MN	56601 MN	501(C)(3)	Matching gift contribution \$ 100.00
Grand Rapids Area Community Foundation	201 NW 4th St 12 South 6 St Suite 1116 4225 Technology Dr NW Grand Rapids MN	55744 MN	501(C)(3)	Project support to initiate a Rural Leadership Access Fund for individuals wishing to participate in Blandin Community Leadership Programs throughout rural Minnesota \$ 20,000.00
MN Newspaper Foundation	Minneapolis MN	55402 MN	501(C)(3)	Operating support for the Editors and Publishers Leadership Program \$ 100,000.00
Northwest Minnesota Foundation	Bemidji MN	56601 MN	501(C)(3)	Matching gift contribution \$ 50.00
African Development Center	1808 Riverside Ave Suite 200 Minneapolis MN	55454 MN	501(C)(3)	Project support to fund outreach staff to expand capacity into four greater Minnesota communities \$ 110,000.00
Aitkin County	209 2nd Street NW 306 W Superior St Suite 902 Aitkin MN	56431 MN	Government	Research and planning grant for utilizing plasma gasification technology for Aitkin County as part of the Community Leadership Advantage program \$ 10,000.00
Area Partnership for Economic Expansion	Duluth MN	55802 MN	501(C)(6)	membership assistance \$ 30,000.00
Brainerd Lks Area C of C Education Assn	PO Box 356 Brainerd MN	56401 MN	501(C)(3)	Develop the Bridges Workplace Connection, a three-year pilot project that will serve as a bridge between business and education \$ 50,000.00
Center for Rural Policy & Development	600 South 5th Street Saint Peter MN	56082 MN	501(C)(3)	Project support to establish and support a statewide rural civic engagement program and to enhance organization development throughout rural Minnesota \$ 90,000.00
Citizens League	555 N Wabasha Street St. Paul MN	55102 MN	501(C)(3)	Sponsorship support for the Minnesota Anniversary Project \$ 5,000.00
Citizens League	555 N Wabasha Street St. Paul MN	55102 MN	501(C)(3)	Support for MAP 150 throughout rural Minnesota \$ 50,000.00
City of Monticello	505 Walnut Street Monticello MN	55362 MN	Government	implementation of the Get Broadband program in Monticello \$ -

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Corporation for Supportive Housing	2801 21st Ave S Suite 220 Minneapolis MN	501(C)(3)	Project support to conduct a reservation companion survey to include in the tri-annual Statewide Homeless Survey in Minnesota	\$ 25,000.00
Depot Commons Association	1 NW 3rd St 1130 1/2 7th St NW Suite 204 Grand Rapids MN	501(C)(3)	Building trades study for northeast Minnesota	\$ 7,500.00
Diversity Council	Rochester MN	501(C)(3)	Matching gift contribution	\$ 250.00
Dovetail Partners, Inc. Fergus Falls Area Habitat for Humanity	528 Hennepin Avenue PO Box 84 Fergus Falls MN	501(C)(3) 501(C)(3)	Project support for an Eco-Affordable Housing program throughout rural communities in Minnesota Matching gift contribution	\$ 50,000.00 \$ 90.00
Greater MN Housing Fund	First National Bank Bldg Ste 1310E St. Paul MN	501(C)(3)	Support for the southeastern Minnesota families and communities flood recovery project	\$ 750,000.00
Headwaters Regional Dev Commission Healthcare and Wellness Foundation	403 4th Street NE 2400 St. Francis Dr Breckenridge MN	501(C)(3) 501(C)(3)	Project support to establish a Community Stewardship Center for rural Minnesota communities. Matching gift contribution	\$ 75,000.00 \$ 500.00
City of Hibbing	401 E 21st St Hibbing MN	Government	Project support to bring fiber technology to Iron Range communities through the Iron Range Community FiberNet initiative in rural Minnesota assess the development and implementation of a community center in the Mora area	\$ 37,500.00
Kanabec County	18 N Vine Mora MN	Government	For general operating and support to increase organizational capacity throughout rural Minnesota	\$ 5,000.00
Latino Economic Development Center	1516 E Lake St Suite 201 Minneapolis MN	501(C)(3)	Venue for local artists to teach their craft and display/sell their works	\$ 45,000.00
City of Longville	po BOX 217 Longville MN	Government	Project support to establish the Micro-Enterprise Careership Program throughout rural Minnesota	\$ 5,000.00
Minneapolis Consortium of Nonprofit Dev	3137 Chicago Ave Minneapolis MN	501(C)(3)	Project support for the 2007 MN Rural Summit in rural Minnesota	\$ 38,000.00
Minnesota Rural Partners, Inc.	1533 Grantham Street St. Paul MN	501(C)(3)	Matching gift contribution	\$ 250.00
Minnesota Rural Partners, Inc.	1533 Grantham Street St. Paul PO Box 144G7	501(C)(3)	Matching gift contribution	\$ 2,000.00
Minnesota Streetcar Museum	University Station Minneapolis MN	501(C)(3)	Project support to develop and pilot-test a Business Growth Planning Tool to assist small and medium sized manufacturing firms throughout rural Minnesota	\$ 2,000.00
Minnesota Technology Inc.	111 Third Ave S Suite 120 Minneapolis MN	501(C)(3)		\$ 150,000.00

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Minnesota Waldorf School	70 E County Rd B Maplewood	MN 55117	Matching gift contribution	\$ 800.00
Minnesota Wood Education Project	26 E Exchange, Suite 405 St. Paul	MN 55101	2007 programming for the North Woods Education Project	\$ 10,000.00
MN Women's Foundation	155 S 5th Ave Ste 500 Minneapolis	MN 55401	Matching gift contribution	\$ 1,000.00
MN Women's Foundation	155 S 5th Ave Ste 900 Minneapolis	MN 55401	Matching gift contribution	\$ 625.00
Montevideo Economic Development Authority	103 Canton Avenue City Hall 412 Fourth St	MN 56265	Implementation of the Get Broadband program	\$ 15,000.00
City of Moose Lake	Moose Lake City Hall 412 Fourth St	MN 55767	Implementation of the Get Broadband program	\$ 7,500.00
City of Moose Lake	Moose Lake	MN 55767	Year II funding for the Get Broadband program in Moose Lake	\$ 8,000.00
UMD-Natural Resources Research Institute	5013 Miller Trunk Highway	MN 55811	Development Fund to enhance economic growth in northeastern Minnesota	\$ 70,000.00
City of New Ulm	100 N Broadway	MN 56073	Implementation of the Get Broadband program	\$ 15,000.00
North Shore Trade & Tech Project	616 3rd Ave	MN 55616	Project support to link educational opportunities for North Shore youth and adults to the current workforce realities in northeastern Minnesota	\$ 15,000.00
Northern Minnesota Public Television	BSU Box 9 Bemidji	MN 56601	Matching gift contribution	\$ 50.00
Northland Institute	13911 Ridgedale Dr Suite 260 Minneapolis	MN 55305	To develop a Minnesota Employee Ownership Fund to help increase the number of employee-owned businesses throughout rural Minnesota	\$ 50,000.00
Northwest Indian Opportunities Ind. Ctr.	1819 Bemidji Ave NW Bemidji	MN 56601	Project support to help Native American youth succeed in school by providing community-based mentors and incentives in two school districts in rural Minnesota	\$ 50,000.00
The People Connection, Inc.	220 First St E Fosston	MN 56542	Year 2 implementation of the Get Broadband program	\$ 15,000.00
Renville County HRA/EDA	500 East DePue Ave Olivia	MN 56277	Implementation of the Get Broadband program	\$ 10,453.93
City of Rushford	PO Box 430 Rushford	MN 55971	Implementation of the Get Broadband program	\$ 12,500.00
Southern Minnesota Initiative Foundation College of St. Scholastica St. Thomas Academy	525 Florence Avenue 1200 Kenwood Ave Development Office St. Paul	MN 55060 MN 55811 MN 55120	For the Business Recovery Fund to assist southeastern Minnesota businesses affected by the recent flood	\$ 250,000.00 \$ 1,500.00 \$ 100.00

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U of MN Foundation	Lockbox "B" PO Box 70870	501(C)(3)	Matching gift contribution	\$ 2,200.00
United Way of Richland-Wilkin	PO Box 746	501(C)(3)	Matching gift contribution	\$ 500.00
United Way of Richland-Wilkin	PO Box 746	501(C)(3)	Matching gift contribution	\$ 250.00
University of Minnesota	450 McNamara Alumni Center	Education	Project support to reduce carbon emissions and increase sequestration in Minnesota's forests, farms and other land areas throughout rural Minnesota	\$ 45,000.00
University of Minnesota	McNamara Alumni Center	Education	Project support to continue the Community Assistantship Program throughout rural Minnesota	\$ 15,000.00
University of Minnesota	200 Oak Street SE	Education	Project support to study the economic landscape of five rural communities in Minnesota	\$ (139.81)
West Central Initiative	1000 Western Ave	501(C)(3)	Project support for the Building Healthcare project to increase the number of students that nursing programs can accept and by retaining a higher percentage of nurses in the nursing workforce in west central Minnesota	\$ 25,000.00
White Earth Band of Ojibwe	PO Box 418	Government	Project support for the Northern MN Reservation Economic Development Initiative in rural Minnesota	\$ 10,000.00
White Earth Land Recovery Project Alive Arts Media	607 Main Avenue 1313 Fifth St SE	501(C)(3) 501(C)(3)	Project support to address marketing strategies, alternative energy systems development and communications development on the White Earth Indian Reservation	\$ 25,000.00 \$ 100.00
Boys & Girls Clubs of White Earth Res Centra Care Health Foundation	PO Box 186 1406 N 6TH AVE	501(C)(3) 501(C)(3)	Feasibility study of opening more clubs in the villages of Waubun, Callaway, Rice Lake, Elbow Lake and White Earth	\$ 5,000.00 \$ 250.00
Charities Review Council of MN	2610 University Ave W Suite 375	501(C)(3)	Matching gift contribution	\$ 3,000.00
Childcare Resources and Referral	126 Woodlake Dr SE	501(C)(3)	Sustaining contribution to help provide information and education to donors and charities throughout Minnesota	\$ 50,000.00
Citizens League	555 N Wabasha Street	501(C)(3)	Assist day care providers to help get back in operation after flood damage	\$ 70.00
Council on Foundations	1828 L St. NW	501(C)(3)	Matching gift contribution	\$ 7,285.00
	Washington		Sustaining contribution for membership in their organization	

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Cystic Fibrosis Foundation	1611 W County Rd B #221 St. Paul MN 55113	501(C)(3)	Matching gift contribution Sustaining contribution in support of the production of Venture North and Native Report throughout rural Minnesota	\$ 50.00
Duluth-Superior Educational TV Corp. Foundation Center	632 Niagara Ct 79 5th Ave16th St New York NY 10003	501(C)(3) 501(C)(3)	Sustaining contribution for membership assistance during 2007	\$ 25,000.00 \$ 2,500.00
Grand Rapids Area Community Foundation	201 NW 4th St Grand Rapids MN 55744	501(C)(3)	To bring The Power Team to schools all across the Northland to encourage kids to make positive choices and resist negative peer pressure	\$ 16,500.00
Growth and Justice	2324 University Ave W 2801 21st Avenue S Minneapolis MN 55114	501(C)(3)	Matching gift contribution	\$ 500.00
Headwaters Foundation for Justice Healthcare and Wellness Foundation	#132B 2400 St. Francis Dr Breckenridge MN 55407 56520	501(C)(3) 501(C)(3)	Matching gift contribution Matching gift contribution Architectural design of a welcome center in International Falls as part of the Blandin Community Leadership Program	\$ 2,500.00 \$ 50.00
City of International Falls	600 Fourth St International Falls MN 56649	Government		\$ 5,000.00
JOBS NOW Coalition	400 Selby Ave Suite Q 122 W Franklin Suite St Paul MN 55102	501(C)(3)	Project support to increase economic literacy and labor market outcomes for Greater Minnesota residents	\$ 65,000.00
Joint Religious Legislative Coalition Miller Dwan Foundation	315 502 E 2nd St Minneapolis MN 55404 Duluth MN 55805	501(C)(3) 501(C)(3)	Matching gift contribution Matching gift contribution Sponsorship for the 2007-08 Minnesota Meeting series	\$ 50.00 \$ 500.00
Minneapolis Foundation	800 IDS Center Minneapolis MN 55402	501(C)(3)	Project support to expand rural voices through online citizen engagement and citizen media throughout rural Minnesota	\$ 5,000.00
Minnesota E-Democracy	3211 E 44th Street Minneapolis MN 55406	501(C)(3)		\$ 49,000.00
Minnesota Head Start Association, Inc.	904 Valley Drive 200 Oak Street SE Duluth MN 55804	501(C)(3)	Donation toward the Minnesota Great Start Project supporting young children's healthy mental development	\$ 950.00
Minnesota Medical Foundation Minnesota Public Radio Minnesota Public Radio	Suite 300 45 E 7th St 45 E 7th St Saint Paul MI 55101 Saint Paul MI 55101	501(C)(3) 501(C)(3) 501(C)(3)	Matching gift contribution Matching gift contribution Matching gift contribution For continued support of delivering news programming to rural communities throughout Minnesota	\$ 250.00 \$ 130.00 \$ 100.00
Minnesota Public Radio Minnesota Public Radio	480 Cedar St 45 E 7th St Saint Paul MI 55101 Saint Paul MI 55101	501(C)(3) 501(C)(3)	Matching gift contribution Matching gift contribution	\$ 325,000.00 \$ 600.00

CHARLES K. BLANDIN FOUNDATION
GRANTS AND SCHOLARSHIPS PAID
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FOUNDATION
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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
MN Assn for Volunteer Administration	1800 White Bear Ave N Maplewood MN 55109	501(C)(3)	Support the Volunteer Resources Leadership Initiative across rural Minnesota	\$ 10,000.00
MN Chapter American Planning Association	9288 Beverly Dr 2314 University Ave West Ste 20 Breezy Point MN 56472	501(C)(3)	Deliver three training sessions via telecommunications on data received from a citizen planner survey and local interest needs to three sites in rural Minnesota	\$ 5,000.00
MN Council of Nonprofits Inc	2314 University Ave West Ste 20 St. Paul MN 55114	501(C)(3)	Matching gift contribution	\$ 500.00
MN Council of Nonprofits Inc	100 Portland Ave S Suite 225 St. Paul MN 55114	501(C)(3)	Project support for nonprofit capacity building initiatives throughout rural Minnesota	\$ 50,000.00
MN Council on Foundations	100 Portland Ave S Suite 225 Minneapolis MN 55401	501(C)(3)	Sustaining contribution for membership assistance during 2007 Partial support of the 2007 annual conference.	\$ 21,900.00
MN Council on Foundations	100 Portland Ave S Suite 225 Minneapolis MN 55401	501(C)(3)	Subscriptions to MCF's Minnesota Grantmakers On-Line service for 40 Blandin Foundation grantees	\$ 7,500.00
MN Council on Foundations	100 Portland Ave S Suite 225 Minneapolis MN 55401	501(C)(3)	Donation to the Challenge Incarceration Program Sewing Program	\$ 8,320.00
MN Department of Corrections	MCF-Togo CIP Togo MN 55723	501(C)(3)	To identify and create a statewide policy agenda for women and girls throughout rural Minnesota	\$ 250.00
Women's Foundation of Minnesota	155 S 5th Ave Ste 900 Minneapolis MN 55401	501(C)(3)	Matching gift contribution	\$ 100,000.00
MN Women's Foundation	155 S 5th Ave Ste 500 Minneapolis MN 55401	501(C)(3)	Project support to convene 20 dialogues on economic, social and environmental issues in rural communities throughout Minnesota.	\$ 500.00
Northern Great Plains, Inc.	4838 Rocking Horse Circle Fargo ND 58104	501(C)(3)	Matching gift contribution	\$ 44,000.00
Northern Minnesota Public Television	BSU Box 9 Bemidji MN 56601	501(C)(3)	Supplemental sustaining support for 2007	\$ 100.00
Northern Minnesota Public Television	BSU Box 9 Bemidji MN 56601	501(C)(3)	Sustaining contribution for programming and services in the northern region of Minnesota	\$ 5,000.00
Northern Minnesota Public Television	BSU Box 9 Bemidji MN 56601	501(C)(3)	Support of the Regional Kindergarten Transition Summit being held March 13, 2007, in Duluth	\$ 15,000.00
Northland Foundation	610 Sellwood Building Duluth MN 55802	501(C)(3)	Matching gift contribution	\$ 5,000.00
Perham Public Library	225 2nd Ave NE Perham MN 56573	Government	Matching gift contribution	\$ 50.00
Ready for K	Wright Building-Suite 345 St Paul MN 55114	501(C)(3)	Matching gift contribution	\$ 2,500.00

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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
Ready for K	Wright Building-Suite 345 St. Paul MN	501(C)(3)	For continued support to promote and improve school readiness throughout rural Minnesota	\$ 75,000.00
Red Lake Band of Chippewa Indians	PO Box 550 Red Lake MN	Government	Project support to develop Native American youth programs within the Red Lake community	\$ 125,000.00
Southern Minnesota Quality Broadcasting	2000 Eighth Ave NW The Minnesota TeleCenter Austin MN	501(C)(3)	Project support to produce and promote "Cities on the Move" series throughout rural Minnesota	\$ 50,000.00
Twin Cities Public Television	Saint Paul MN	501(C)(3)	Matching gift contribution	\$ 100.00
U of MN Duluth, College of Education	207 Bohannon Hall 424 W Superior St #402 Duluth MN	Education	Seed capital to resurrect the Indian Mental Health Training Project at UMD.	\$ 10,000.00
United Way Of Greater Duluth	3877 Stebner Rd White Earth Community Service Center Duluth MN	501(C)(3)	Matching gift contribution	\$ 500.00
Voyageurs Area Boy Scouts	550 Rice Street Hermantown MN	501(C)(3)	Matching gift contribution	\$ 85.00
White Earth Band of Ojibwe	Naytahwaush Center MN	Government	Develop leadership skills among youth on the White Earth Reservation	\$ 10,000.00
Women Candidate Development Coalition	550 Rice Street St. Paul MN	501(C)(3)	Matching gift contribution	\$ 250.00
Bemidji State University	1500 NE Birchmont Dr Bemidji MN	Education	To support a series of lectures on American Indian education and to develop a revolving loan account for post-secondary education expenses	\$ 9,000.00
Edvisions, Inc.	501 Main Street; PO Box 518 Henderson MN	501(C)(3)	Project support to expand the Hope Study project in rural school districts, especially those with high rates of Latino and Native American students	\$ 49,000.00
Growth and Justice	2324 University Ave W St. Paul MN	501(C)(3)	Project support for the Rethinking Public Education project to increase the number of students who finish a post-secondary degree program throughout rural Minnesota	\$ 45,000.00
Growth and Justice	2324 University Ave W 2801 21st Avenue S Minneapolis MN	501(C)(3)	Twin Cities Public Television coverage of the education summit "Smart Investments in Minnesota's students"	\$ 5,000.00
Headwaters Foundation for Justice	#132B 1897 Delaware Ave Mendota Heights MN	501(C)(3)	Matching gift contribution	\$ 100.00
Independent School District 197	700 Cedar St Suite 208 Alexandria MN	Education	Matching gift contribution	\$ 250.00
Minnesota Rural Education Association	208 Alexandria MN	501(C)(3)	Matching gift contribution	\$ 100.00
MN Council of Nonprofits Inc	2314 University Ave West Suite 20 St. Paul MN	501(C)(3)	Scholarships for participants from northern Minnesota to attend MCN's 2007 annual conference	\$ 441.00

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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
MN Minority Education Partnership, Inc. Parents United for Public Schools	2233 University Ave W Suite 220 St. Paul MN 55114	501(C)(3)	Project support to expand college access for low-income and minority populations in rural Minnesota	\$ 20,000.00
The Saint Paul Foundation College of St. Scholastica Independent School District 564	1667 Snelling Ave N 55 Fifth Street E Suite 600 St. Paul MN 55101	501(C)(3)	Matching gift contribution	\$ 50.00
U of MN Foundation	1200 Kenwood Ave Duluth MN 55811	501(C)(3)	Matching gift contribution	\$ 5,000.00
U of MN Foundation	101 S Knight Thief River Falls MN 56701	Education	Matching gift contribution	\$ 500.00
U of MN Foundation	Lockbox "B" PO Box 70870 St. Paul MN 55170	501(C)(3)	Matching gift contribution	\$ 100.00
U of MN Foundation	Lockbox "B" PO Box 70870 St. Paul MN 55170	501(C)(3)	Matching gift contribution	\$ 100.00
U of MN Foundation	Lockbox "B" PO Box 70870 St. Paul MN 55170	501(C)(3)	Matching gift contribution	\$ 250.00
U of MN Foundation	McNamara Alumni Center Minneapolis MN 55455	501(C)(3)	Matching gift contribution	\$ 50.00
Southwest Minnesota Foundation	PO Box 428 Lockbox "B" PO Box 70870 Hutchinson MN 55350	501(C)(3)	Matching gift contribution	\$ 1,500.00
U of MN Foundation Someplace Safe	PO Box 815 121 N 5th St Breckenridge MN 56520	501(C)(3)	Project support to research the feasibility of a communitywide folk music festival in the Hutchinson area as part of the Blandin Community Leadership Program	\$ 1,250.00
Someplace Safe	PO Box 815 121 N 5th St Breckenridge MN 56520	501(C)(3)	Matching gift contribution	\$ 125.00
Coalition of African Community Services, Kand	217 2nd St NW Room 131 Aitkin MN 56431	501(C)(3)	Matching gift contribution	\$ 50.00
Headwaters Regional Dev Commission	403 4th Street NE Bemidji MN 56619	501(C)(3)	Matching gift contribution	\$ 100.00
Aitkin County	217 2nd St NW Room 131 Aitkin MN 56431	Government	To foster economic development among a diverse population in the southwest region of Minnesota	\$ 15,000.00
Arrowhead Regional Dev Commission	221 W First St Duluth MN 55802	Government	Project support for implementation of a race relations initiative in Bemidji the area.	\$ 25,000.00
Artspace Projects, Inc.	250 3rd Ave N Suite 500 Minneapolis MN 55401	501(C)(3)	Project support for group certification efforts as part of the forest industry in the Aitkin County area	\$ 4,000.00
Bemidji State University	1500 NE Birchmont Dr Bemidji MN 56601	Education	Project support to help businesses obtain expert consulting services to grow the workforce and increase profitability throughout rural Minnesota	\$ 20,000.00

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NAME	ADDRESS	STATUS OF RECEIPT	PURPOSE	AMOUNT
Blandin Foundation	100 N Pokegama Ave Grand Rapids MN	55744 501(C)(3)	To develop a Broadband Development Fund as part of Public Policy and Engagement	\$ 9,000.00
Community Health Information Coll.	404 W Superior St Suite 250 Duluth MN	55802 501(C)(3)	Project support for planning and implementation of improved access to health records across northeast Minnesota	\$ 75,000.00
Greater MN Housing Fund	First National Bank Bldg Ste 1310E St. Paul MN	55101 501(C)(3)	For continued support to create affordable housing for families throughout rural Minnesota	\$ 1,000,000.00
Minnesota Project	1885 W University Ave Suite 315 St. Paul MN	55104 501(C)(3)	For continued support of the Clean Energy Resource Team project in rural Minnesota	\$ 50,000.00
City of Red Wing	315 W 4th Street Red Wing MN	55066 Government	Implementation of the Get Broadband program	\$ 15,000.00
Rural Health Resource Center	Suite 404 Duluth MN	55802 501(C)(3)	To further develop and implement training materials created for the Blandin Health Care Leadership Program throughout rural Minnesota	\$ 250,000.00
Great River Arts Association	PO Box 157 Little Falls MN	56345 501(C)(3)	For trails development, a community foundation, safe visitation facility and technology in the Little Falls area as part of the Blandin Community Investment Partnership	\$ (21,797.55)
City of Mahnomen	PO Box 250 Mahnomen MN	56557 Government	Project support to engage community leaders in defining a long-term strategic direction for the Mahnomen area	\$ 20,000.00
Walker Area Community Foundation	PO Box 624 Walker MN	56484 501(C)(3)	For start-up and operating costs of the Walker Area Community Foundation as part of the Blandin Community Investment Partnership	\$ (1,954.88)
SUBTOTAL RURAL				\$ 5,209,232.69
GRAND TOTAL				\$ 17,077,343.96

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RELTNSHIP TO FNDTION

NAME	ADDRESS	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT
Adam, Matti	33823 County Rd. 89	Bemidji State University	None	Scholarship	\$1,500.00
Anderberg, Zachary	21225 Birch Hill Dr	Brown College	None	Scholarship	\$1,866.00
Anderson-Bauer, Benjamin	24393 US Hwy 2	Emerson College	None	Scholarship	\$2,400.00
Anderson-Bauer, Cynthia	24393 US Hwy 2	Colby College	None	Scholarship	\$950.00
Anderson-Bauer, Cynthia	24393 US Hwy 2	Colby College	None	Scholarship	\$650.00
Anderson, Brian	27725 County Rd 52	U of North Dakota	None	Scholarship	\$2,400.00
Anderson, Emily	27125 Birch Dr	Bemidji State University	None	Scholarship	\$700.00
Anderson, Emily	2612 Emerald Rd	U of North Dakota	None	Scholarship	\$550.00
Anderson, Jacob	32196 Gunn Park Dr	University of Minnesota	None	Scholarship	\$1,500.00
Anderson, Kristen	28045 Bluebill Bay Rd	College of St. Scholastica	None	Scholarship	\$700.00
Anderson, Mary	27125 Birch Dr	U of MN Duluth	None	Scholarship	\$1,200.00
Anderson, Matthew	27725 County Rd 52	Hibbing Community/Technical C	None	Scholarship	\$850.00
Anderson, Nathaniel	41390 County Rd 63	Philadelphia Biblical University	None	Scholarship	\$650.00
Anderson, Nathaniel	41390 County Rd 63	Philadelphia Biblical University	None	Scholarship	\$2,000.00
Anderson, Zachariah	32196 Gunn Park Dr	U of Wisconsin-Superior	None	Scholarship	\$1,100.00
Anderson, Zachariah	32196 Gunn Park Dr	U of Wisconsin-Superior	None	Scholarship	\$700.00
Annette, Chelsea	519 NW 7th St	College of St. Scholastica	None	Scholarship	\$1,250.00
Anthony, Jaana	516 4th St PO Box 606	Rochester Community/Technica	None	Scholarship	\$1,050.00
Anthony, Karissa	PO Box 606	ND State University	None	Scholarship	\$1,250.00
Anthony, Karissa	PO Box 606	ND State University	None	Scholarship	\$1,100.00
Arnold, Sheila	41867 County Rd 336	Gustavus Adolphus College	None	Scholarship	\$1,100.00
Arnold, Sheila	41867 County Rd 336	Gustavus Adolphus College	None	Scholarship	\$1,300.00
Aultman, Jesse	1788 8th Ave NW	University of Minnesota	None	Scholarship	\$650.00
Aultman, John	1414 SE 5th St	U of North Dakota	None	Scholarship	\$1,950.00
Bailey, Julianne	1540 Spyglass Hill NE	U of North Dakota	None	Scholarship	\$1,400.00
Bailey, Rusty	PO Box 19 100 Henrietta	Hibbing Community/Technical C	None	Scholarship	\$850.00
Bailey, Sarah	32417 Bear Creek Rd	Hibbing Community/Technical C	None	Scholarship	\$1,400.00
Barnes, Matthew	18298 River Rd	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,150.00
Barnes, Matthew	18298 River Rd	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,400.00
Barry, Nicholas	20221 S US Hwy 169	St. Olaf College	None	Scholarship	\$1,100.00
Barry, Nicholas	20221 S US Hwy 169	St. Olaf College	None	Scholarship	\$1,650.00
Barta, Nicholas	2969 River Rd	ND State University	None	Scholarship	\$750.00
Beach, Jordan	51760 Becker Rd	College of St. Scholastica	None	Scholarship	\$1,500.00
Beaty, Aisha	2407 County Rd B	U of MN Duluth	None	Scholarship	\$1,600.00
Becker, Brittany	402 NW 9th St	Bemidji State University	None	Scholarship	\$1,050.00
Belfey, Elizabeth	501 13th St NW	Jamestown College	None	Scholarship	\$750.00
Belfey, Elizabeth	501 13th St NW	Jamestown College	None	Scholarship	\$550.00
Belfey, Ryan	501 NW 13th St	U of North Dakota	None	Scholarship	\$1,750.00

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NAME	ADDRESS		INSTITUTION	RELTNSHIP TO FNDTION		PURPOSE	AMOUNT		
	ADDRESS	STATE		FNDTION STATUS	RELTNSHIP				
Bellefy, Ryan	501 NW 13th St	Grand Rapids	MN	55744	U of North Dakota	None	N/A	Scholarship	\$550.00
Benes, Alison	39311 Spang Rd	Hill City	MN	55748	College of St. Benedict/SJU	None	N/A	Scholarship	\$850.00
Benham, Breanna	35291 County Rd 44	Deer River	MN	56636	St. Mary's University of MN - Wi	None	N/A	Scholarship	\$850.00
Berg, Megan	PO Box 82	Coleraine	MN	55722	College of St. Scholastica	None	N/A	Scholarship	\$1,300.00
Bergman, Melissa	540 County Rd FNR	Champion	MI	49814	Northern Michigan University	None	N/A	Scholarship	\$700.00
Bergstedt, Adrienne	14550 County Rd 72	Swan River	MN	55784	Scot-Lewis School of Cosmetology	None	N/A	Scholarship	\$1,200.00
Betts, Jalene	419 NW 9th St	Grand Rapids	MN	55744	Macalester College	None	N/A	Scholarship	\$950.00
Betts, Jalene	419 NW 9th St	Grand Rapids	MN	55744	Macalester College	None	N/A	Scholarship	\$600.00
Bildeaux, Lisa	18689 Unger Lane	Grand Rapids	MN	55744	Iowa State University	None	N/A	Scholarship	\$2,000.00
Bird, Grant	31746 County Rd 161	Deer River	MN	56636	College of the Ozarks	None	N/A	Scholarship	\$800.00
Bird, Grant	31746 County Rd 161	Deer River	MN	56636	College of the Ozarks	None	N/A	Scholarship	\$1,050.00
Birt, Leah	1000A 27th Ave SE	Minneapolis	MN	55414	University of Minnesota	None	N/A	Scholarship	\$1,550.00
Black, Jozette	510 NW 16th Avenue	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$1,150.00
Block, Clinton	18904 Arich Rd	Goodland	MN	55742	Mesabi Community & Technical	None	N/A	Scholarship	\$1,250.00
Boden, Cole	PO Box 13 270 Greenfield / Aitkin	Greenfield / Aitkin	MN	55748	U of MN Duluth	None	N/A	Scholarship	\$500.00
Boden, Cole	PO Box 13 270 Greenfield / Aitkin	Greenfield / Aitkin	MN	55748	U of MN Duluth	None	N/A	Scholarship	\$600.00
Bonestell, Kyle	PO Box 204	Deer River	MN	56636	Hibbing Community/Technical C	None	N/A	Scholarship	\$600.00
Boser, Jordan	917 NW 21st St	Grand Rapids	MN	55744	Vermilion Community College	None	N/A	Scholarship	\$950.00
Bounds, Brandon	Box 215	Hill City	MN	55748	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,000.00
Bounds, Luke	Box 215	Hill City	MN	55748	Minnesota State Univ- Moorhea	None	N/A	Scholarship	\$1,000.00
Boyd, Jessica	408 SE 2nd Ave #1	Grand Rapids	MN	55744	Oak Hills Christian College	None	N/A	Scholarship	\$850.00
Boyd, Kristin	1608 SW 1st Ave	Grand Rapids	MN	55744	Oklahoma Baptist University	None	N/A	Scholarship	\$700.00
Boyd, Kristin	1608 SW 1st Ave	Grand Rapids	MN	55744	Oklahoma Baptist University	None	N/A	Scholarship	\$1,700.00
Braff, Caleb	35225 Freestone Rd	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$1,600.00
Braff, Rachel	35225 Freestone Rd	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$950.00
Brant, Jenal	60792 389th Ave	Swatara	MN	55785	Jamestown College	None	N/A	Scholarship	\$800.00
Brausen, Cassandra	4624 40th St	Hackensack	MN	56452	Bemidji State University	None	N/A	Scholarship	\$2,666.00
Brenden, Katherine	21114 Key View Rd	Grand Rapids	MN	55744	Duluth Business University	None	N/A	Scholarship	\$2,100.00
Brenden, Katherine	21114 Key View Rd	Grand Rapids	MN	55744	U of North Dakota	None	N/A	Scholarship	\$2,100.00
Brink, Jolene	720 Circle Dr	Grand Rapids	MN	55744	College of St. Benedict/SJU	None	N/A	Scholarship	\$950.00
Brink, Jolene	720 Circle Dr	Grand Rapids	MN	55744	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,500.00
Brown, Aaron	706 SE 7th St	Grand Rapids	MN	55744	College of St. Benedict/SJU	None	N/A	Scholarship	\$2,400.00
Brown, Aaron	706 SE 7th St	Grand Rapids	MN	55744	St. John's University	None	N/A	Scholarship	\$1,300.00
Brown, Byron	5025 Kappes Ln	Cass Lake	MN	56633	St. John's University	None	N/A	Scholarship	\$1,300.00
Brown, Johnathan	21066 Shallow Lk Rd	Warba	MN	55793	Leech Lake Tribal College	None	N/A	Scholarship	\$1,200.00
Brown, Kevin	24989 County Rd 436	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$750.00
Brustad, Lindsay	6189 Woods Bay Dr NE	Outing	MN	56662	U of North Dakota	None	N/A	Scholarship	\$650.00
Brustad, Lindsay	6189 Woods Bay Dr NE	Outing	MN	56662	Minnesota State Univ- Moorhea	None	N/A	Scholarship	\$700.00
Brustad, Lindsay	6189 Woods Bay Dr NE	Outing	MN	56662	Minnesota State Univ- Moorhea	None	N/A	Scholarship	\$1,300.00

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			FNDTION STATUS	FNDTION STATUS		
Buchert, Spencer	28497 Alicia Pl	St. John's University	None	N/A	Scholarship	\$1,100.00
Buckingham, Lacey	35586 Hill Dr	U of MN Duluth	None	N/A	Scholarship	\$1,500.00
Burgess, Robert	113 2nd Ave W	St. Cloud State University	None	N/A	Scholarship	\$950.00
Burgess, Robert	113 2nd Ave W	St. Cloud State University	None	N/A	Scholarship	\$600.00
Burich, Mathew	728 Elizabeth Ave	University of Minnesota	None	N/A	Scholarship	\$1,100.00
Burich, Mathew	728 Elizabeth Ave	University of Minnesota	None	N/A	Scholarship	\$1,000.00
Byrne, Nathaniel	23351 County Rd 71	Montana State University	None	N/A	Scholarship	\$700.00
Cahill, Benedict	18 Horseshoe Drive	St. John's University	None	N/A	Scholarship	\$1,000.00
Cameron, Hugh	1707 Fraser Dr	Carleton College	None	N/A	Scholarship	\$600.00
Cameron, Hugh	1707 Fraser Dr	Carleton College	None	N/A	Scholarship	\$866.00
Cameron, Rachel	1707 Fraser Dr SW	Carleton College	None	N/A	Scholarship	\$500.00
Cameron, Rachel	1707 Fraser Dr SW	Amherst College	None	N/A	Scholarship	\$800.00
Carlson, Ashley	66795 190th Ave	Amherst College	None	N/A	Scholarship	\$1,850.00
Carlson, Ashley	66795 190th Ave	College of St. Scholastica	None	N/A	Scholarship	\$2,400.00
Carlson, Luke	7501 Jane Dr	College of St. Scholastica	None	N/A	Scholarship	\$1,400.00
Carlson, Matthew	66795 190th Ave	South Dakota School of Mines	None	N/A	Scholarship	\$550.00
Carlson, Matthew	66795 190th Ave	Hibbing Community/Technical C	None	N/A	Scholarship	\$1,200.00
Carusiello, Ariana	12337 Days High Landing	Hibbing Community/Technical C	None	N/A	Scholarship	\$2,000.00
Carusiello, Ariana	12337 Days High Landing	University of Kentucky	None	N/A	Scholarship	\$2,000.00
Castle, Jacob	35201 Scenic Highway	University of Kentucky	None	N/A	Scholarship	\$550.00
Castle, Jacob	35201 Scenic Highway	Lake Superior College	None	N/A	Scholarship	\$750.00
Castle, Jason	2425 Vermilion Rd	Lake Superior College	None	N/A	Scholarship	\$1,150.00
Castle, Jason	2425 Vermilion Rd	U of MN Duluth	None	N/A	Scholarship	\$850.00
Christensen, Jason	53331 County Rd. 341	U of MN Duluth	None	N/A	Scholarship	\$1,100.00
Christian, Paul	125 Barkley Circle W	Hamline University	None	N/A	Scholarship	\$1,600.00
Christian, Paul	125 Barkley Circle W	U of Notre Dame	None	N/A	Scholarship	\$1,350.00
Christian, Thomas	125 Barkley Circle W	U of Notre Dame	None	N/A	Scholarship	\$1,850.00
Christian, Thomas	125 Barkley Circle W	Catholic University of America	None	N/A	Scholarship	\$1,600.00
Christy, Emily	28693 E Harris Rd	Catholic University of America	None	N/A	Scholarship	\$800.00
Christy, Emily	28693 E Harris Rd	University of Minnesota	None	N/A	Scholarship	\$2,000.00
Clifton, Anthony	1714 SW 3rd Ave	University of Minnesota	None	N/A	Scholarship	\$750.00
Clifton, Anthony	1714 SW 3rd Ave	St. Mary's University of MN - Wi	None	N/A	Scholarship	\$700.00
Clifton, Cody	15549 County Rd 55	St. Mary's University of MN - Wi	None	N/A	Scholarship	\$1,400.00
Cluff, Kayla	PO Box 202	U of MN Duluth	None	N/A	Scholarship	\$900.00
Coil, Reed	25406 County Rd 51	Rainy River Community College	None	N/A	Scholarship	\$1,350.00
Coil, Reed	25406 County Rd 51	U of Wisconsin-Superior	None	N/A	Scholarship	\$1,300.00
Cole, Andrea	62584 Hwy 6	U of Wisconsin-Superior	None	N/A	Scholarship	\$2,000.00
Cole, Andrea	62584 Hwy 6	Augsburg College	None	N/A	Scholarship	\$2,000.00

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NAME	ADDRESS	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT
Cole, Melissa	3213 174th Ave NW	Anoka-Ramsey Community Coll	None	Scholarship	\$2,000.00
Collinge, Heather	24198 State Hwy 6	Oak Hills Christian College	None	Scholarship	\$1,200.00
Crawford, KaLana	75 Riverside Ave	Bemidji State University	None	Scholarship	\$700.00
Crawford, KaLana	75 Riverside Ave	Bemidji State University	None	Scholarship	\$1,100.00
Crowe, Jeremy	105 Bawden St; PO Box 38 Marble	U of MN - Morris	None	Scholarship	\$1,600.00
Curtiss, Joseph	1939 NW 7th St	North Central University	None	Scholarship	\$600.00
Curtiss, Joseph	1939 NW 7th St	North Central University	None	Scholarship	\$700.00
Curto, Amanda	PO Box 507	College of St. Scholastica	None	Scholarship	\$2,000.00
Daigle, Geoffrey	PO Box 483	Northwestern College-Minnesot	None	Scholarship	\$1,450.00
Daigle, James	PO Box 483	Northwestern College-Minnesot	None	Scholarship	\$1,600.00
Daigle, James	PO Box 483	Northwestern College-Minnesot	None	Scholarship	\$1,450.00
Daigle, Rita	30363 County Rd. 18	University of Minnesota	None	Scholarship	\$1,250.00
Daigle, Zachary	44845 Golf Course Rd	Concordia University-St. Paul	None	Scholarship	\$1,600.00
Daley, Debby	1320 15th St N	St. Cloud Technical College	None	Scholarship	\$800.00
Damjanovich, Aaron	8786 Coun	Bethel University	None	Scholarship	\$1,800.00
Damjanovich, Aaron	8786 Coun	Bethel University	None	Scholarship	\$1,900.00
Danielson, Libby	45305 County Rd 35	College of St. Scholastica	None	Scholarship	\$1,200.00
Danielson, Libby	45305 County Rd 35	College of St. Scholastica	None	Scholarship	\$1,100.00
Davis-Peterson, Anna	PO Box 234	Central Lakes College- Brainerc	None	Scholarship	\$1,450.00
Davis, Haven	33068 Crystal Springs Rd	Gustavus Adolphus College	None	Scholarship	\$650.00
Davis, Haven	33068 Crystal Springs Rd	Gustavus Adolphus College	None	Scholarship	\$600.00
Davunt, Keldan	21417 US Hwy 169	U of Wisconsin-Eau Claire	None	Scholarship	\$1,000.00
DeCoster, Camille	PO Box 71	College of St. Catherine	None	Scholarship	\$1,400.00
Dewey, Jill	23491 Bayview Dr	Lake Superior College	None	Scholarship	\$950.00
Dewey, Joseph	23491 Bayview Dr	U of MN Duluth	None	Scholarship	\$900.00
Dewey, Joseph	23491 Bayview Dr	U of MN Duluth	None	Scholarship	\$1,200.00
DeYoung, Adam	PO Box 353	U of North Dakota	None	Scholarship	\$1,100.00
DeYoung, Adam	PO Box 353	U of North Dakota	None	Scholarship	\$1,750.00
DeYoung, Jon	PO Box 353	U of North Dakota	None	Scholarship	\$1,550.00
DeYoung, Jon	PO Box 353	U of North Dakota	None	Scholarship	\$2,100.00
Dombrowsky, Ruth	232 lone A PO Box 44	U of Wisconsin-Stout	None	Scholarship	\$1,400.00
Dombrowsky, Ruth	232 lone A PO Box 44	U of Wisconsin-Stout	None	Scholarship	\$1,650.00
Donnell, Dane	19231 US Hwy 169	Hibbing Community/Technical C	None	Scholarship	\$800.00
Doucet, Cory	3300 River Rd Lot 12	Minnesota State University, Mar	None	Scholarship	\$1,050.00
Dreher, Alexandra	11708 County Rd 53W	Bemidji State University	None	Scholarship	\$900.00
Dreher, Alissa	11708 County Rd 53 W	Bemidji State University	None	Scholarship	\$700.00
Dreher, Ashley	11708 County Rd 53W	Bemidji State University	None	Scholarship	\$650.00
Dreher, Ashley	11708 County Rd 53W	Bemidji State University	None	Scholarship	\$1,100.00

CHARLES K. BLANDIN FOUNDATION

41-6038619

SCHOLARSHIPS PAID

12/31/2007

RELTNSHIP
TO FNDTION

NAME	ADDRESS	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT
Dreher, Laura	10870 County Rd 53E Mizpah	MN State Community & Tech C	None	Scholarship	\$750.00
Dreher, Laura	10870 County Rd 53E Mizpah	MN State Community & Tech C	None	Scholarship	\$600.00
Eckert, Sarah	328 NW 10th St Grand Rapids	Concordia University Wisconsin	None	Scholarship	\$1,300.00
Eckert, Sarah	328 NW 10th St Grand Rapids	Concordia University Wisconsin	None	Scholarship	\$2,200.00
Edwards, Sarah	215 Oak Grove St Apt 200; Minneapolis	Art Institutes International Minn	None	Scholarship	\$866.00
Eitenmiller, Kendra	2598 Kayla Ln Mt. Vernon	Black Hills State University	None	Scholarship	\$1,550.00
Elverud, Stacy	30573 Peaceful Pt Rd Bovey	Brigham Young University - Hav	None	Scholarship	\$1,200.00
Erickson, Kyle	209 Olcott Coleraine	U of MN Duluth	None	Scholarship	\$1,050.00
Erlandson, Sonya	1602 SE 5th Ave Grand Rapids	St. Olaf College	None	Scholarship	\$1,200.00
Erlandson, Sonya	1602 SE 5th Ave Grand Rapids	St. Olaf College	None	Scholarship	\$1,500.00
Essington, Sophia	6461 Zane Ave N Apt 302 Brooklyn Park	MN School of Business-Plymou	None	Scholarship	\$1,334.00
Ewens, Martin	19216 Sherrys Arm Rd Grand Rapids	U of Wisconsin-Madison	None	Scholarship	\$2,000.00
Ewens, Martin	19216 Sherrys Arm Rd Grand Rapids	U of Wisconsin-Madison	None	Scholarship	\$2,000.00
Fidelity, Tiffany	38563 County Rd 469 Cohasset	U of North Dakota	None	Scholarship	\$950.00
Fidelity, Tiffany	38563 County Rd 469 Cohasset	U of North Dakota	None	Scholarship	\$500.00
Fidelity, Troy	38563 County Rd 469 Cohasset	U of North Dakota	None	Scholarship	\$750.00
Fidelity, Troy	38563 County Rd 469 Cohasset	U of North Dakota	None	Scholarship	\$500.00
Figuroa, Christopher	817 Willow Lane Grand Rapids	Brown College	None	Scholarship	\$2,666.00
Fisher, Chelsea	9633 Ironwood Ln Bemidji	Bemidji State University	None	Scholarship	\$850.00
Fisher, Chelsea	9633 Ironwood Ln Bemidji	Bemidji State University	None	Scholarship	\$950.00
Flannigan, Jeffrey	27887 Jess Harry Rd Grand Rapids	Bemidji State University	None	Scholarship	\$1,250.00
Flannigan, Jeffrey	27887 Jess Harry Rd Grand Rapids	Bemidji State University	None	Scholarship	\$1,550.00
Flemming, Heaven	28518 Splithand Lk Grand Rapids	U of North Dakota	None	Scholarship	\$900.00
Flinck, Kassandra	2710 Jessie Mine Rd Grand Rapids	U of MN Duluth	None	Scholarship	\$1,000.00
Flynn, Suzanne	2710 Jessie Mine Rd Grand Rapids	U of MN Duluth	None	Scholarship	\$1,200.00
Flynn, Suzanne	220 Henrietta Ave Hill City	College of St. Scholastica	None	Scholarship	\$750.00
Flynn, Suzanne	220 Henrietta Ave Hill City	College of St. Scholastica	None	Scholarship	\$950.00
Fodstad, Amanda	1017 Linwood Ave Apt 11 St. Paul	Hamline University	None	Scholarship	\$1,900.00
Fonger-Taylor, Jayme	33248 Scenic Hwy Bovey	Bemidji State University	None	Scholarship	\$600.00
Forbord, Laura	1300 Nature Dr Apt 1F Jacksonvillle	University of North Carolina-Wil	None	Scholarship	\$950.00
Foss, Matthew	8 NE 14th St Grand Rapids	Bemidji State University	None	Scholarship	\$750.00
Foss, Matthew	8 NE 14th St Grand Rapids	Bemidji State University	None	Scholarship	\$650.00
Foster, Daniel	PO Box 22 Bovey	Bemidji State University	None	Scholarship	\$1,000.00
Gates, Chelsey	101 Sturgeon Ave S Big Falls	Northwestern College-Minnesot	None	Scholarship	\$1,550.00
Gates, Chelsey	101 Sturgeon Ave S Big Falls	Northwestern College-Minnesot	None	Scholarship	\$1,550.00
Gingerich, Derek	15711 North Little Sweden Nashwauk	Crown College	None	Scholarship	\$1,850.00
Gingerich, Derek	15711 North Little Sweden Nashwauk	Crown College	None	Scholarship	\$2,000.00
Gingerich, Janice	15711 N Little Sweden Rd Nashwauk	Crown College	None	Scholarship	\$1,900.00

CHARLES K. BLANDIN FOUNDATION

41-6038619

SCHOLARSHIPS PAID

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NAME	ADDRESS	MN	55769	Crown College	INSTITUTION	FNDTION STATUS	RELNTNSHIP TO FNDTION	PURPOSE	AMOUNT																
										55721	55744	56661	56661	55744	55744	55721	56001	56001	56630	56630	56479	55722	55720	55720	55744
Gingerich, Janice	15711 N Little Sweden Rd	Nashwauk	MN	55769	Crown College	None	N/A	Scholarship	\$2,400.00																
Goodell, Ashley	42747 County Rd 165	Cohasset	MN	55721	College of St. Benedict/SJU	None	N/A	Scholarship	\$850.00																
Gould, Joseph	415 LaPrairie Ave	Grand Rapids	MN	55744	Bemidji State University	None	N/A	Scholarship	\$850.00																
Grapevine, Charles	66552 Cou	Northome	MN	56661	Bemidji State University	None	N/A	Scholarship	\$800.00																
Grapevine, Charles	66552 Cou	Northome	MN	56661	Bemidji State University	None	N/A	Scholarship	\$950.00																
Graupmann, Ashley	719 NW 1st Ave	Grand Rapids	MN	55744	St. Cloud State University	None	N/A	Scholarship	\$900.00																
Graupmann, Ashley	719 NW 1st Ave	Grand Rapids	MN	55744	St. Cloud State University	None	N/A	Scholarship	\$650.00																
Greniger, Randy	21090 Sugar Hills Rd.	Cohasset	MN	55721	U of North Dakota	None	N/A	Scholarship	\$1,400.00																
Grinde, Jessica	333 Tanager Path	Mankato	MN	56001	Minnesota State University, Mar	None	N/A	Scholarship	\$800.00																
Grinde, Jessica	333 Tanager Path	Mankato	MN	56001	Minnesota State University, Mar	None	N/A	Scholarship	\$1,250.00																
Gross, Megan	18227 Langord Ct NE	Blackduck	MN	56630	College of St. Catherine	None	N/A	Scholarship	\$1,450.00																
Gross, Megan	18227 Langord Ct NE	Blackduck	MN	56630	College of St. Catherine	None	N/A	Scholarship	\$2,000.00																
Guderian, Debra	1403 3rd St NE #15	Staples	MN	56479	Central Lakes Coll/Staples Tec	None	N/A	Scholarship	\$1,150.00																
Guyer, Andrew	204 Hearing Ave Box 601	Coleraine	MN	55722	U of MN Duluth	None	N/A	Scholarship	\$1,050.00																
Hack, David	61 Reservation Road	Cloquet	MN	55720	U of Wisconsin-Superior	None	N/A	Scholarship	\$1,200.00																
Hack, David	61 Reservation Road	Cloquet	MN	55720	U of Wisconsin-Superior	None	N/A	Scholarship	\$1,650.00																
Hagman, Maren	1108 NW 2nd Ave	Grand Rapids	MN	55744	Macalester College	None	N/A	Scholarship	\$1,300.00																
Hagman, Thomas	1108 2nd Ave NW	Grand Rapids	MN	55744	Carleton College	None	N/A	Scholarship	\$1,466.00																
Halling, Carina	302 SW 9th Ave	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$750.00																
Halling, Carina	302 SW 9th Ave	Grand Rapids	MN	55744	Argosy University-Twin Cities	None	N/A	Scholarship	\$2,666.00																
Halling, Roberta	302 SW 9th Avenue	Grand Rapids	MN	55744	U of MN Duluth	None	N/A	Scholarship	\$600.00																
Hammann, Sara	720 First Ave NW	Grand Rapids	MN	55744	Augsburg College	None	N/A	Scholarship	\$1,050.00																
Hansen, Carly	PO Box 509	Coleraine	MN	55722	Texas Lutheran University	None	N/A	Scholarship	\$550.00																
Hansen, Carly	PO Box 509	Coleraine	MN	55722	Texas Lutheran University	None	N/A	Scholarship	\$800.00																
Harbin, Derek	2022 E 5th St	Duluth	MN	55812	U of MN Duluth	None	N/A	Scholarship	\$1,150.00																
Harling, Brock	27601 Bluebill Bay Rd	Bovey	MN	55709	U of MN Duluth	None	N/A	Scholarship	\$850.00																
Harling, Brock	27601 Bluebill Bay Rd	Bovey	MN	55709	U of MN Duluth	None	N/A	Scholarship	\$1,050.00																
Hassel, Tyler	4 Pine Tree Drive #133	Arden Hills	MN	55112	College of St. Scholastica	None	N/A	Scholarship	(\$616.00)																
Hassel, Tyler	4 Pine Tree Drive #133	Arden Hills	MN	55112	College of St. Scholastica	None	N/A	Scholarship	\$1,500.00																
Hassel, Joshua	14323 Bruce Creek Rd	Warba	MN	55793	U of North Dakota	None	N/A	Scholarship	\$2,000.00																
Hassel, Joshua	14323 Bruce Creek Rd	Warba	MN	55793	U of North Dakota	None	N/A	Scholarship	\$1,750.00																
Hawkins, Ashley	1105 NE 5th Ave	Grand Rapids	MN	55744	University of Minnesota	None	N/A	Scholarship	\$700.00																
Hedin, Andrea	34597 MacDonell Rd	Grand Rapids	MN	55744	Milwaukee School of Engineerir	None	N/A	Scholarship	\$1,334.00																
Hedin, Andrea	34597 MacDonell Rd	Grand Rapids	MN	55744	Milwaukee School of Engineerir	None	N/A	Scholarship	\$2,666.00																
Hedquist, Nils	40398 County Rd 19	Deer River	MN	56636	U of North Dakota	None	N/A	Scholarship	\$1,300.00																
Heinrich, Alicia	917 NW 21st St	Grand Rapids	MN	55744	U of MN Duluth	None	N/A	Scholarship	\$1,300.00																
Heinrich, Andrea	917 NW 21st St	Grand Rapids	MN	55744	Winona State University	None	N/A	Scholarship	\$1,300.00																
Heissel, Benjamin	31950 Clearwater Rd.	Grand Rapids	MN	55744	Mesabi Community & Technical	None	N/A	Scholarship	\$1,100.00																

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CHARLES K. BLANDIN FOUNDATION

41-6038619

SCHOLARSHIPS PAID

12/31/2007

NAME	ADDRESS		INSTITUTION	RELATIONSHIP TO FNDTION		PURPOSE	AMOUNT
	ADDRESS	STATE		FNDTION STATUS	RELATIONSHIP		
Heisel, Emily	31950 Clearwater Rd	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,300.00
Heisel, Emily	31950 Clearwater Rd	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,800.00
Heisel, Jennifer	31950 Clearwater Rd	MN	U of Notre Dame	None	N/A	Scholarship	\$1,600.00
Helgeson, Melissa	32135 S Shoal Lk Rd	MN	Bemidji State University	None	N/A	Scholarship	\$750.00
Helmbrecht, Brittny	700 Trout Lake Rd	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,250.00
Helmbrecht, Joshua	17761 Bayview Pl	MN	St. John's University	None	N/A	Scholarship	\$1,600.00
Helmbrecht, Katherine	20316 Crystal Springs Loop	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,450.00
Helmbrecht, Katherine	20316 Crystal Springs Loop	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,650.00
Helmbrecht, Laura	17761 Bayview Pl	MN	University of St. Thomas	None	N/A	Scholarship	\$2,000.00
Helmbrecht, Laura	17761 Bayview Pl	MN	University of St. Thomas	None	N/A	Scholarship	\$1,350.00
Helmbrecht, Molly	20316 Crystal Springs Loop	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,500.00
Helmbrecht, Molly	20316 Crystal Springs Loop	MN	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,650.00
Hemphill, Ramona	44510 Golf Course Rd	MN	College of St. Scholastica	None	N/A	Scholarship	\$1,900.00
Henriksen, Heidi	19036 Sherry's Arm Rd	MN	St. Olaf College	None	N/A	Scholarship	\$1,250.00
Henriksen, Katie	19036 Sherry's Arm Rd	MN	St. Olaf College	None	N/A	Scholarship	\$1,500.00
Henriksen, Katie	19036 Sherry's Arm Rd	MN	St. Olaf College	None	N/A	Scholarship	\$1,500.00
Hepokoski, Joel	114 NE 14th St	MN	U of North Dakota	None	N/A	Scholarship	\$750.00
Herell, Maggie	604 NE 10th Ave	MN	University of St. Thomas	None	N/A	Scholarship	\$1,350.00
Hicks, Trevor	115 NW 7th St	MN	U of MN Duluth	None	N/A	Scholarship	\$1,050.00
Hicks, Trevor	115 NW 7th St	MN	U of MN Duluth	None	N/A	Scholarship	\$1,600.00
Hiipakka, Andrew	801 NW 9th St	MN	University of St. Thomas	None	N/A	Scholarship	\$850.00
Hiipakka, Jessica	801 NW 9th St	MN	U of MN Duluth	None	N/A	Scholarship	\$1,050.00
Hiipakka, Nicholas	801 NW 9th St	MN	Metropolitan State University	None	N/A	Scholarship	\$1,000.00
Hiipakka, Nicholas	801 NW 9th St	MN	Metropolitan State University	None	N/A	Scholarship	\$1,450.00
Hjelt, Ellen	1605 Lincoln Ave	MI	Northern Michigan University	None	N/A	Scholarship	\$1,150.00
Hodgson, Heather	33815 Indian Dr	MN	College of St. Scholastica	None	N/A	Scholarship	\$850.00
Hoeschen, Richard	57684 County Rd 4	MN	Anoka Technical College	None	N/A	Scholarship	\$500.00
Hohenstein, Keshia	20084 Carol St	MN	St. Olaf College	None	N/A	Scholarship	\$1,050.00
Hohenstein, Keshia	20084 Carol St	MN	St. Olaf College	None	N/A	Scholarship	\$1,450.00
Holland, Brett	2605 4th Ave W	MN	Minnesota State University, Mar	None	N/A	Scholarship	\$800.00
Holland, Brett	2605 4th Ave W	MN	Minnesota State University, Mar	None	N/A	Scholarship	\$1,200.00
Holsman, Zachary	34352 677th Lane	MN	Northwestern College-Minnesot	None	N/A	Scholarship	\$800.00
Holsman, Zachary	34352 677th Lane	MN	Northwestern College-Minnesot	None	N/A	Scholarship	\$1,200.00
Hughes, Derek	5521 Lake Washburn Rd N	MN	U of MN Duluth	None	N/A	Scholarship	\$1,250.00
Hughes, Erin	5521 Lake Washburn Rd N	MN	U of MN Duluth	None	N/A	Scholarship	\$1,400.00
Huju, Thomas	25814 Shellys Rd	MN	Brown College	None	N/A	Scholarship	\$1,266.00
Hunter, Kaitlyn	13 Linda Lane	MN	U of MN Duluth	None	N/A	Scholarship	\$750.00
Huotari, Megan	38222 County Rd 125	MN	ND State University	None	N/A	Scholarship	\$700.00

CHARLES K. BLANDIN FOUNDATION
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SCHOLARSHIPS PAID
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RELNTNSHIP
TO
FNDTION

NAME	ADDRESS	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT
Huotari, Megan	38222 County Rd 125	Minnesota State Univ- Moorhea	None	Scholarship	\$550.00
Ingwell, Adam	6786 Mabel Lk Dr NE	Minnesota State Univ- Moorhea	None	Scholarship	\$750.00
Iving, Kevin	2578 DeSchepper Dr	University of Minnesota	None	Scholarship	\$1,200.00
Iving, Kevin	2578 DeSchepper Dr	University of Minnesota	None	Scholarship	\$1,900.00
Jensen, Ashli	419 Golf Course Rd	U of MN Duluth	None	Scholarship	\$1,000.00
Jensen, Ashli	419 Golf Course Rd	U of MN Duluth	None	Scholarship	\$1,200.00
Jespersen, Emily	1907 Pear Lake Rd	Winona State University	None	Scholarship	\$950.00
Jobe, Arlan	20778 Wendigo Park Rd	Northwest Technical Institute	None	Scholarship	\$2,000.00
Johnson, Brenna	2113 Strader Dr	Augsburg College	None	Scholarship	\$1,350.00
Johnson, Britta	29484 Harris Town Rd	St. Cloud State University	None	Scholarship	\$700.00
Johnson, Casey	30679 Peaceful Pt Rd	ND State University	None	Scholarship	\$1,350.00
Johnson, Dane	65585 County Rd 26	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,150.00
Johnson, Dane	65585 County Rd 26	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,300.00
Johnson, Julianne	6538 South County Rd D	U of MN Duluth	None	Scholarship	\$700.00
Jordan, Jason	4069 Mejdrieh Dr NE	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,250.00
Jordan, Jason	4069 Mejdrieh Dr NE	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,450.00
Junker, Nadine	29903 Harris Town Rd	Crown College	None	Scholarship	\$2,000.00
Junker, Nadine	29903 Harris Town Rd	Crown College	None	Scholarship	\$2,000.00
Kaczor, Jordan	47545 Tillys Rd	Crown College	None	Scholarship	\$750.00
Kalmi, Anna	625 W 3rd PO Box 508	Concordia College-Moorhead	None	Scholarship	\$1,450.00
Kay, Jenna	73343 County Rd 13	College of St. Benedict/SJU	None	Scholarship	\$2,000.00
Keller, Michael	1005 Horseshoe Lk Rd	College of St. Benedict/SJU	None	Scholarship	\$2,000.00
Ketola, Adam	225 4th St	U of North Dakota	None	Scholarship	\$1,450.00
Ketola, Adam	225 4th St	U of MN Duluth	None	Scholarship	\$1,200.00
Ketola, Micah	225 4th St	U of MN Duluth	None	Scholarship	\$1,600.00
Ketola, Micah	225 4th St	Hibbing Community/Technical C	None	Scholarship	\$800.00
King, Amanda	37569 State Hwy 46	College of St. Scholastica	None	Scholarship	\$1,700.00
Kingsley, Denise	68009 353rd Avenue	Bemidji State University	None	Scholarship	\$800.00
Kingsley, Denise	68009 353rd Avenue	College of St. Benedict/SJU	None	Scholarship	\$1,350.00
Kingsley, Kasie	300 Maple Ave NW	College of St. Benedict/SJU	None	Scholarship	\$1,750.00
Kingsley, Kasie	300 Maple Ave NW	Carroll College	None	Scholarship	\$1,350.00
Kingsley, Luke	300 Maple Ave NW	Carroll College	None	Scholarship	\$1,850.00
Kingsley, Luke	300 Maple Ave NW	Hibbing Community/Technical C	None	Scholarship	\$500.00
Kingsley, Luke	300 Maple Ave NW	Hibbing Community/Technical C	None	Scholarship	\$800.00
Klebs, Julia	30300 County Rd 340	Bemidji State University	None	Scholarship	\$600.00
Klebs, Julia	30300 County Rd 340	Bemidji State University	None	Scholarship	\$1,500.00
Klegstad, Dylan	58286 Bass Lk Rd	NW Technical College-Bemidji	None	Scholarship	\$850.00
Klegstad, Dylan	58286 Bass Lk Rd	NW Technical College-Bemidji	None	Scholarship	\$1,150.00
Knapp, Jason	1343 Tadpole Lk Tr NE	Luther College	None	Scholarship	\$950.00

CHARLES K. BLANDIN FOUNDATION

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NAME	ADDRESS	MN	55709	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT	RELTNSHIP	
								TO	FNDTION
Knoop, Jonathan	41516 Scenic Hwy	MN	55709	Crown College	None	Scholarship	\$1,350.00	N/A	
Knoop, Jonathan	41516 Scenic Hwy	MN	55709	Bethel University	None	Scholarship	\$2,000.00	N/A	
Kral, Ashley	69817 352nd Place	MN	55748	North Central University	None	Scholarship	\$1,600.00	N/A	
Kral, Jennifer	69817 352nd Place	MN	55748	Bemidji State University	None	Scholarship	\$850.00	N/A	
Kruger, Kenneth	46087 State Hwy 65	MN	55769	St. John's University	None	Scholarship	\$800.00	N/A	
Kruse, John	36712 County Rd 248	MN	56636	St. Cloud State University	None	Scholarship	\$600.00	N/A	
Kruse, Zachary	36712 County Rd 248	MN	56636	St. Cloud State University	None	Scholarship	\$500.00	N/A	
Kujala, Brian	32670 County Rd 62	MN	55744	ND State University	None	Scholarship	\$1,200.00	N/A	
LaFond, Dustin	32506 County Rd 144	MN	56636	Oak Hills Christian College	None	Scholarship	\$1,450.00	N/A	
Langenfeld, Eric	3383 Lakcrest Rd NE	MN	56308	U of North Dakota	None	Scholarship	\$1,750.00	N/A	
Langenfeld, Lyndsey	14323 Bruce Creek Rd	MN	55793	U of North Dakota	None	Scholarship	\$900.00	N/A	
LaRoque, Scott	814 SW 6th Ave	MN	55744	University of Minnesota	None	Scholarship	\$1,250.00	N/A	
LaRoque, Scott	814 SW 6th Ave	MN	55744	University of Minnesota	None	Scholarship	\$2,000.00	N/A	
Larson, Casey	604 9th Ave NW	MN	55744	Augsburg College	None	Scholarship	\$850.00	N/A	
Larson, David	38880 County Rd 19	MN	56636	Hibbing Community/Technical C	None	Scholarship	\$800.00	N/A	
Larson, Jeremy	25685 Clair St	MN	55721	Mesabi Community & Technical	None	Scholarship	\$800.00	N/A	
Larson, Megan	604 NW 9th Ave	MN	55744	ND State University	None	Scholarship	\$1,050.00	N/A	
Larson, Theresa	25685 Clair St	MN	55721	U of North Dakota	None	Scholarship	\$900.00	N/A	
Larson, Theresa	25685 Clair St	MN	55721	U of North Dakota	None	Scholarship	\$900.00	N/A	
Laudenbach, Amanda	27878 County Rd. 560	MN	55775	College of St. Benedict/SJU	None	Scholarship	\$1,600.00	N/A	
Leaf, Amber	67416 Great River Rd	MN	55752	ND State University	None	Scholarship	\$800.00	N/A	
Lefebvre, Nicholas	31550 Cimarron Tr	MN	55744	U of North Dakota	None	Scholarship	\$750.00	N/A	
Lenarz, Adam	29674 Sunny Beach Rd.	MN	55744	Georgetown University	None	Scholarship	\$1,700.00	N/A	
Lenarz, Adam	29674 Sunny Beach Rd.	MN	55744	Georgetown University	None	Scholarship	\$1,400.00	N/A	
Lenarz, Margaret	29674 Sunny Beach Rd	MN	55744	Agnes Scott College	None	Scholarship	\$1,300.00	N/A	
Leone, Matthew	28317 E Harris Rd	MN	55744	U of North Dakota	None	Scholarship	\$1,750.00	N/A	
Leppanen, Nathaniel	15225 US Hwy 2	MN	55784	St. John's University	None	Scholarship	\$1,300.00	N/A	
Lindell, David	32177 Gunn Park Dr	MN	55744	Bowling Green State University	None	Scholarship	\$750.00	N/A	
Litchke, Courtney	1112 Prairie River Trail	MN	55744	U of MN Duluth	None	Scholarship	\$1,100.00	N/A	
Lundy, Kendra	1021 Ridgewood Rd	MN	55744	College of Dupage	None	Scholarship	\$1,050.00	N/A	
Lyons, Daniel	33778 Shadywood Rd	MN	55744	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,450.00	N/A	
Lyons, Jessamy	33778 Shadywood Rd	MN	55744	College of St. Benedict/SJU	None	Scholarship	\$1,900.00	N/A	
Maki, Alana	PO Box 253	MN	55722	U of Wisconsin-Superior	None	Scholarship	\$1,250.00	N/A	
Maki, Jacob	36491 County Rd 248	MN	56636	Mayville State College	None	Scholarship	\$1,050.00	N/A	
Maki, Jacob	36491 County Rd 248	MN	56636	Mayville State College	None	Scholarship	\$1,250.00	N/A	
Makinen, Jason	921 Clover Ln	MN	55744	U of MN Duluth	None	Scholarship	\$1,100.00	N/A	
Makinen, Laura	535 Northland Dr Apt 102	MN	56374	College of St. Benedict/SJU	None	Scholarship	\$1,900.00	N/A	
Makinen, Laura	535 Northland Dr Apt 102	MN	56374	College of St. Benedict/SJU	None	Scholarship	\$2,400.00	N/A	

CHARLES K. BLANDIN FOUNDATION

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SCHOLARSHIPS PAID

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NAME	ADDRESS	STATE	CITY	ZIP	INSTITUTION	RELTNSHIP TO FNDTION	FNDTION STATUS	PURPOSE	AMOUNT
Makinen, Lindsay	535 Northland Drive	MN	St. Joseph	56374	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,900.00
Makinen, Lindsay	535 Northland Drive	MN	St. Joseph	56374	College of St. Benedict/SJU	None	N/A	Scholarship	\$2,400.00
Manbeck-Patzoldt, Kevin	3203 Horseshoe Lk Rd	MN	Grand Rapids	55744	Gustavus Adolphus College	None	N/A	Scholarship	\$1,250.00
Manbeck-Patzoldt, Kevin	3203 Horseshoe Lk Rd	MN	Grand Rapids	55744	Gustavus Adolphus College	None	N/A	Scholarship	\$2,000.00
Manders, Courtney	1506 Fahrenholz Rd	MN	Longville	56655	Crown College	None	N/A	Scholarship	\$2,000.00
Manders, Vanessa	1506 Fahrenholz Rd NE	MN	Longville	56655	Olivet Nazarene University	None	N/A	Scholarship	\$1,400.00
Manders, Vanessa	1506 Fahrenholz Rd NE	MN	Longville	56655	Bethel University	None	N/A	Scholarship	\$2,400.00
Marty, Seth	1127 Fairgrounds Rd	MN	Grand Rapids	55744	U of MN Duluth	None	N/A	Scholarship	\$650.00
Marty, Seth	1127 Fairgrounds Rd	MN	Grand Rapids	55744	U of MN Duluth	None	N/A	Scholarship	\$750.00
Mattson, Ashley	2614 McKinney Lk Rd	MN	Grand Rapids	55744	Douglas Education Center	None	N/A	Scholarship	\$1,800.00
McCartney, Matthew	1102 SW First St	MN	Grand Rapids	55744	Brigham Young University	None	N/A	Scholarship	\$1,650.00
McCoy, Melanie	12815 W Splithand Rd	MN	Grand Rapids	55744	Bemidji State University	None	N/A	Scholarship	\$1,000.00
McDonald, Sissy	39191 County Rd 336	MN	Bovey	55709	Lake Superior College	None	N/A	Scholarship	\$1,000.00
McIlwain, Kyle	34252 County Rd 307	MN	Grand Rapids	55744	Hibbing Community/Technical C	None	N/A	Scholarship	\$1,250.00
McKenzie, Delaine	10913 Hwy 71	MN	Mizpah	56660	U of MN - Morris	None	N/A	Scholarship	\$1,100.00
McNeil, Adam	207 NE 7th St	MN	Grand Rapids	55744	U of North Dakota	None	N/A	Scholarship	\$2,000.00
McNeil, Adam	207 NE 7th St	MN	Grand Rapids	55744	U of North Dakota	None	N/A	Scholarship	\$1,250.00
Mericle, Ashley	PO Box 2796	MN	Warba	55793	Hibbing Community/Technical C	None	N/A	Scholarship	\$700.00
Mericle, Ashley	PO Box 2796	MN	Warba	55793	Hibbing Community/Technical C	None	N/A	Scholarship	\$1,250.00
Mester, Max	2102 Elm St	MN	Grand Rapids	55744	U of MN Duluth	None	N/A	Scholarship	\$850.00
Mester, Max	2102 Elm St	MN	Grand Rapids	55744	U of MN Duluth	None	N/A	Scholarship	\$1,600.00
Metzer, Jennifer	818 4th St SW	MN	Grand Rapids	55744	University of Minnesota	None	N/A	Scholarship	\$1,250.00
Metzer, Jennifer	818 4th St SW	MN	Grand Rapids	55744	University of Minnesota	None	N/A	Scholarship	\$1,700.00
Metzer, Katlyn	818 4th St SW	MN	Grand Rapids	55744	Trinity Bible College	None	N/A	Scholarship	\$1,050.00
Metzer, Katlyn	818 4th St SW	MN	Grand Rapids	55744	Trinity Bible College	None	N/A	Scholarship	\$1,100.00
Miedtke, Kelsey	31737 LaPlant Rd	MN	Grand Rapids	55744	U of Wisconsin-Stevens Point	None	N/A	Scholarship	\$650.00
Miedtke, Kelsey	31737 LaPlant Rd	MN	Grand Rapids	55744	U of Wisconsin-Stevens Point	None	N/A	Scholarship	\$550.00
Mikulich, Minda	31698 Scenic Hwy	MN	Bovey	55709	St. Cloud State University	None	N/A	Scholarship	\$950.00
Millich, Mateya	28996 Clearwater Rd	MN	Grand Rapids	55744	University of Minnesota	None	N/A	Scholarship	\$1,200.00
Mize, Johnny	46744 County Rd 173	MN	Deer River	56636	South Dakota School of Mines/	None	N/A	Scholarship	\$1,250.00
Mize, Johnny	46744 County Rd 173	MN	Deer River	56636	South Dakota School of Mines/	None	N/A	Scholarship	\$1,650.00
Moe, Joshua	12271 1st : PO Box 45	MN	Northome	56661	Bemidji State University	None	N/A	Scholarship	\$700.00
Moe, Joshua	12271 1st : PO Box 45	MN	Northome	56661	Bemidji State University	None	N/A	Scholarship	\$900.00
Moebakken, Michelle	2005 Norway St	MN	Grand Rapids	55744	U of North Dakota	None	N/A	Scholarship	\$1,400.00
Monroe, Mark	14308 Bruce Creek Rd	MN	Warba	55793	Hibbing Community/Technical C	None	N/A	Scholarship	\$600.00
Moore, Allison	67956 340th Ave	MN	Hill City	55748	Beloit College	None	N/A	Scholarship	\$800.00
Moore, Allison	67956 340th Ave	MN	Hill City	55748	Beloit College	None	N/A	Scholarship	\$1,350.00
Morales, Carma	500 12th Ave W Apt 46	WI	Menomonie	54751	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,800.00

CHARLES K. BLANDIN FOUNDATION

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SCHOLARSHIPS PAID

12/31/2007

RELATIONSHIP TO FUNDATION

NAME	ADDRESS	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT
Mueller, Jeremy	1019 NE 3rd Ave	U of MN Duluth	None	Scholarship	\$1,450.00
Mullet, Justin	39756 State Hwy 65	Hibbing Community/Technical C	None	Scholarship	\$1,100.00
Murphy-Aultman, Bethany	1788 8th Ave NW	Bethel University	None	Scholarship	\$1,000.00
Murphy, Tara	21986 Apache Dr	Bemidji State University	None	Scholarship	\$600.00
Murray, Jesse	505 Main St E	U of MN Duluth	None	Scholarship	\$1,100.00
Murray, Jesse	505 Main St E	U of MN Duluth	None	Scholarship	\$1,600.00
Nelson, Ben	36477 County Rd 140	Central Lakes College- Brainerc	None	Scholarship	\$1,550.00
Nelson, Corbyn	16215 River Rd	Universal Technical Institute-Ilir	None	Scholarship	\$2,000.00
Nelson, Katie	480 NE 1st Ave	St. Olaf College	None	Scholarship	\$1,200.00
Nelson, Sarah	52616 County Rd 29	Bemidji State University	None	Scholarship	\$950.00
Neururer, Krista	36603 Deer Lake Way	University of Minnesota	None	Scholarship	\$1,200.00
Neururer, Kyle	36603 Deer Lake Way	University of Minnesota	None	Scholarship	\$1,250.00
Neururer, Kyle	36603 Deer Lake Way	University of Minnesota	None	Scholarship	\$1,200.00
Nichols, Braidy	1301 Spring St Apt 507	U of Wisconsin-Madison	None	Scholarship	\$1,550.00
Nichols, Braidy	1301 Spring St Apt 507	U of Wisconsin-Madison	None	Scholarship	\$2,000.00
Northard, Alexandra	1032 NW 3rd Ave	Oklahoma State University	None	Scholarship	\$1,300.00
Northard, Jonathan	1032 NW 3rd Ave	Concordia College-Moorhead	None	Scholarship	\$2,300.00
Norton, Lee	15542 County Rd 72	Wesleyan University	None	Scholarship	\$1,050.00
Norton, Lee	15542 County Rd 72	Wesleyan University	None	Scholarship	\$1,000.00
O'Brien, Kyle	405 SW First Ave	SUNY College at Purchase	None	Scholarship	\$2,000.00
Ogle, Jamie	44516 County Rd 18	Des Moines Area Community C	None	Scholarship	\$1,650.00
Oja, Thomas	21015 Birch Hill Dr	Bethel University	None	Scholarship	\$1,350.00
Oja, Thomas	21015 Birch Hill Dr	Bethel University	None	Scholarship	\$1,500.00
Ollila, Amy	715 NE 6th Ave	Hamline University	None	Scholarship	\$700.00
Olson, Dawna	818 4th St SW	Southwestern Assemblies of Gc	None	Scholarship	\$2,300.00
Olson, Harold	33733 Indian Dr	Concordia College-Moorhead	None	Scholarship	\$1,500.00
Olson, Harold	33733 Indian Dr	Palmer College of Chiropractic	None	Scholarship	\$2,400.00
Olson, Hollyann	818 SW 4th St	Bethel University	None	Scholarship	\$1,900.00
Olson, Hollyann	818 SW 4th St	Bethel University	None	Scholarship	\$1,700.00
Olson, Laura	117 Donovan Dr	Bethel University	None	Scholarship	\$850.00
Olson, Laura	117 Donovan Dr	St. Cloud State University	None	Scholarship	\$1,600.00
Orhn, Erica	2619 Jessie Mine Rd	St. Cloud State University	None	Scholarship	\$750.00
Osterman, Tiffany	1020 SE 7th St	Minnesota State Univ- Moorhea	None	Scholarship	\$600.00
Otten, Amanda	29416 E Bass Lake Rd	Jamestown College	None	Scholarship	\$1,500.00
Page, Anne	34603 Rebel Beach Rd	Model College of Hair Design	None	Scholarship	\$950.00
Page, Anne	34603 Rebel Beach Rd	University of Minnesota	None	Scholarship	\$1,200.00
Page, Anne	34603 Rebel Beach Rd	University of Minnesota	None	Scholarship	\$1,100.00
Page, Maxwell	34603 Rebel Beach Rd	University of Minnesota	None	Scholarship	\$1,100.00
Palkki, Daniel	402 SW 10th Ave	North Central University	None	Scholarship	\$1,100.00

CHARLES K. BLANDIN FOUNDATION

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NAME	ADDRESS	INSTITUTION	RELTNSHIP TO FNDTION		PURPOSE	AMOUNT
			FNDTION STATUS	FNDTION		
Paikki, Daniel	402 SW 10th Ave	North Central University	None	N/A	Scholarship	\$1,250.00
Paquin, Luke	10 Park Drive	Gustavus Adolphus College	None	N/A	Scholarship	\$1,000.00
Paquin, Luke	10 Park Drive	Gustavus Adolphus College	None	N/A	Scholarship	\$1,550.00
Patnode, Ashley	28958 Shoal Lk Dr	Jamestown College	None	N/A	Scholarship	\$650.00
Patrow, Kristen	12371 Hwy 46	Bethel University	None	N/A	Scholarship	\$1,600.00
Patrow, Kristen	12371 Hwy 46	Bethel University	None	N/A	Scholarship	\$1,600.00
Patzoldt-Manbeck, Brynden	3203 Horseshoe Lk Rd	Gustavus Adolphus College	None	N/A	Scholarship	\$1,100.00
Payne, Christopher	43030 County Rd 48	U of Wisconsin-Eau Claire	None	N/A	Scholarship	\$1,000.00
Payne, Christopher	43030 County Rd 48	U of Wisconsin-Eau Claire	None	N/A	Scholarship	\$500.00
Peluso, Luke	412 Hilke Dr	U of MN Duluth	None	N/A	Scholarship	\$600.00
Pepin, Mark	9311 So C	Oral Roberts University	None	N/A	Scholarship	\$2,400.00
Pesola, Andi	15235 County Rd 564	U of MN Duluth	None	N/A	Scholarship	\$1,500.00
Pesola, Andi	15235 County Rd 564	U of MN Duluth	None	N/A	Scholarship	\$1,400.00
Petersen-Menefee, Natalie	63333 County Rd 149	Minnesota State Univ- Moorhea	None	N/A	Scholarship	\$900.00
Peterson, Betsy	24883 North Rd	U of MN Duluth	None	N/A	Scholarship	\$500.00
Peterson, Betsy	24883 North Rd	U of Wisconsin-Superior	None	N/A	Scholarship	\$1,050.00
Peterson, Brittney	901 SW 4th St	LeTourneau University	None	N/A	Scholarship	\$2,300.00
Peterson, Freya	PO Box 143	Bemidji State University	None	N/A	Scholarship	\$1,000.00
Pierce, Laura	2005 Knollwood Dr	U of Wisconsin-Eau Claire	None	N/A	Scholarship	\$950.00
Pollock, Sarah	PO Box 6010	College of St. Scholastica	None	N/A	Scholarship	\$1,850.00
Porter, Joshua	2305 Sylvia St	Taylor University	None	N/A	Scholarship	\$2,000.00
Porter, Joshua	2305 Sylvia St	Taylor University	None	N/A	Scholarship	\$1,900.00
Porter, Raymond	2305 Sylvia St	Minnesota State Univ- Moorhea	None	N/A	Scholarship	\$400.00
Potter, Alex	25784 County Rd 10	University of Minnesota	None	N/A	Scholarship	\$1,150.00
Potter, Amy	25784 County Rd 10	Bemidji State University	None	N/A	Scholarship	\$850.00
Powell, Becky	6866 E County Rd 5	U of MN Crookston	None	N/A	Scholarship	\$1,150.00
Prestfidge, Onni	44522 County Rd 172	Ellsworth Community College	None	N/A	Scholarship	\$550.00
Prom, Shawn	29080 W Shore Ln	College of St. Scholastica	None	N/A	Scholarship	\$600.00
Rajala, Brandon	3621 State Hwy 38	Central Lakes Coll/Staples Tect	None	N/A	Scholarship	\$1,500.00
Reasor, Courtlin	1220 SW 4th St	Brigham Young University	None	N/A	Scholarship	\$750.00
Reasor, Courtlin	1220 SW 4th St	Brigham Young University	None	N/A	Scholarship	\$1,050.00
Reasor, Jordan	1220 SW 4th St	Brigham Young University	None	N/A	Scholarship	\$900.00
Reasor, Jordan	1220 SW 4th St	Brigham Young University	None	N/A	Scholarship	\$950.00
Red Day, Isaiah	61259 County Rd 149	Leech Lake Tribal College	None	N/A	Scholarship	\$1,300.00
Reed, Amanda	505 5th Ave NE	NW Technical College-Bemidji	None	N/A	Scholarship	\$1,150.00
Reed, Angela	37236 N Bass Lk Rd	Brown College	None	N/A	Scholarship	\$1,734.00
Reed, Lisa	818 Northwestern Dr	U of North Dakota	None	N/A	Scholarship	\$1,300.00
Reinartz, Chelsey	10980 County Rd 25	U of MN Duluth	None	N/A	Scholarship	\$900.00

CHARLES K. BLANDIN FOUNDATION

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NAME	ADDRESS	INSTITUTION	RELTNSHIP TO FNDTION		PURPOSE	AMOUNT
			FNDTION STATUS	FNDTION STATUS		
Reuter, Charley	33823 County Rd 89	Lake Superior College	None	N/A	Scholarship	\$650.00
Reuter, Haley	33823 County Rd 89	College of St. Scholastica	None	N/A	Scholarship	\$1,500.00
Richie, Paul	918 NW 3rd Ave	Macalester College	None	N/A	Scholarship	\$500.00
Richie, Samuel	918 NW 3rd Ave	St. John's University	None	N/A	Scholarship	\$750.00
Roberts, Terrance	27390 State Highway 65	Rose-Hulman Institute of Techn	None	N/A	Scholarship	\$1,500.00
Roberts, Terrance	27390 State Highway 65	Rose-Hulman Institute of Techn	None	N/A	Scholarship	\$3,200.00
Rondeau, Trisha	41073 County Rd 336	College of St. Scholastica	None	N/A	Scholarship	\$650.00
Rosier, Danielle	717 Allen Drive	College of St. Scholastica	None	N/A	Scholarship	\$1,400.00
Rosier, Danielle	717 Allen Drive	College of St. Scholastica	None	N/A	Scholarship	\$1,350.00
Roth, Justin	617 NE 4th Ave	College of St. Scholastica	None	N/A	Scholarship	\$1,650.00
Roth, Justin	617 NE 4th Ave	St. John's University	None	N/A	Scholarship	\$2,000.00
Roth, Sarah	28906 Casa Grande Blvd	College of St. Benedict/SJU	None	N/A	Scholarship	\$1,650.00
Roth, Sarah	28906 Casa Grande Blvd	College of St. Benedict/SJU	None	N/A	Scholarship	\$2,000.00
Roy, Jake	913 SW 5th Ave	St. Cloud State University	None	N/A	Scholarship	\$800.00
Saelens, Joseph	41265 County Rd 181	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,300.00
Saelens, Joseph	41265 County Rd 181	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,500.00
Salisbury, Dereck	30294 Hwy. 38 N	Southwest Minnesota State Uni	None	N/A	Scholarship	\$1,200.00
Sandeen, Daniel	19828 Cardinal Dr	NW Technical College-Bemidji	None	N/A	Scholarship	\$900.00
Sandeen, Heather	19828 Cardinal Dr	North Central University	None	N/A	Scholarship	\$1,550.00
Sayward, Eben	31274 Henselin Rd	Central Lakes Coll/Staples Tect	None	N/A	Scholarship	\$1,200.00
Sayward, Eben	31274 Henselin Rd	Central Lakes Coll/Staples Tect	None	N/A	Scholarship	\$1,000.00
Sayward, John	31274 Henselin Rd	Philadelphia Biblical University	None	N/A	Scholarship	\$1,750.00
Sayward, John	31274 Henselin Rd	Philadelphia Biblical University	None	N/A	Scholarship	\$725.00
Sayward, Thomas	31274 Henselin Rd	U of Idaho-Moscow	None	N/A	Scholarship	\$2,000.00
Sayward, Thomas	31274 Henselin Rd	U of Idaho-Moscow	None	N/A	Scholarship	\$2,000.00
Sally, Daniel	19508 Littl	North Central University	None	N/A	Scholarship	\$1,350.00
Sally, Daniel	19508 Littl	North Central University	None	N/A	Scholarship	\$1,800.00
Sally, Jonathan	19508 Little Crystal Ln	Bemidji State University	None	N/A	Scholarship	\$750.00
Schaumburg, Quaid	768 State 6 NE	Bemidji State University	None	N/A	Scholarship	\$1,150.00
Schenck, David	722 17th Ave NW	Oak Hills Christian College	None	N/A	Scholarship	\$1,550.00
Schenck, David	722 17th Ave NW	Oak Hills Christian College	None	N/A	Scholarship	\$2,000.00
Schmidt, Caylin	1400 Monks Ave #607	Minnesota State University, Mar	None	N/A	Scholarship	\$650.00
Schmidt, Caylin	1400 Monks Ave #607	Minnesota State University, Mar	None	N/A	Scholarship	\$1,050.00
Schmidt, Jaimie	21418 River Rd	U of Wisconsin-Superior	None	N/A	Scholarship	\$950.00
Schmidt, Jaimie	21418 River Rd	Lake Superior College	None	N/A	Scholarship	\$1,050.00
Schmidt, Kristina	24577 County Rd 76 #48	College of St. Scholastica	None	N/A	Scholarship	\$1,400.00
Schmidt, Kyle	29717 LaPlant Rd	U of MN Duluth	None	N/A	Scholarship	\$2,000.00
Schnell, Laura	30672 Sunny Beach Rd	University of Minnesota	None	N/A	Scholarship	\$500.00

CHARLES K. BLANDIN FOUNDATION

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SCHOLARSHIPS PAID

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NAME	ADDRESS	MN	55722	INSTITUTION	FNDTION STATUS	PURPOSE	AMOUNT	RELTNSHIP TO FNDTION	
								None	N/A
Schoonover, Melanie	PO Box 780	MN	55722	Syracuse University	None	Scholarship	\$2,000.00	None	N/A
Schoonover, Melanie	PO Box 780	MN	55722	Syracuse University	None	Scholarship	\$2,400.00	None	N/A
Schultz, Catherine	201 W Ave PO Box 107	MN	55722	Bemidji State University	None	Scholarship	\$650.00	None	N/A
Sherman, Danielle	51642 Agate Rd	MN	56636	Central Lakes College- Brainerc	None	Scholarship	(\$1,250.00)	None	N/A
Shrimpton, Brittany	818 NW 8th Ave	MN	55744	St. Olaf College	None	Scholarship	\$1,500.00	None	N/A
Siegler, Breanna	39352 Northwood Rd	MN	55769	ND State University	None	Scholarship	\$1,250.00	None	N/A
Siegler, Breanna	39352 Northwood Rd	MN	55769	ND State University	None	Scholarship	\$1,650.00	None	N/A
Sirvio, Benjamin	42302 Chase Lake Rd	MN	56636	U of North Dakota	None	Scholarship	\$1,650.00	None	N/A
Sizenbach, April	5027 State 6 NE	MN	56672	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,150.00	None	N/A
Smith, Casey	41277 County Rd 336	MN	55709	College of St. Scholastica	None	Scholarship	\$1,150.00	None	N/A
Smith, Karin	33198 W Mallard Pt Rd	MN	55744	Crown College	None	Scholarship	\$2,400.00	None	N/A
Smith, Matthew	722 NW 17th Ave	MN	55744	ND State University	None	Scholarship	\$1,000.00	None	N/A
Smith, Matthew	722 NW 17th Ave	MN	55744	ND State University	None	Scholarship	\$1,600.00	None	N/A
Sobolik, Amie	7900 128th St NE	MN	56636	Bemidji State University	None	Scholarship	\$750.00	None	N/A
Sobolik, Amie	7900 128th St NE	MN	56636	Bemidji State University	None	Scholarship	\$1,100.00	None	N/A
Soper Gorden, Neil	410 River Rd W	MN	56627	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,050.00	None	N/A
Soper Gorden, Neil	410 River Rd W	MN	56627	Central Lakes Coll/Staples Tec	None	Scholarship	\$1,350.00	None	N/A
Soper Gorden, Nicole	410 River Rd W Box 38	MN	56627	Gustavus Adolphus College	None	Scholarship	\$850.00	None	N/A
Spooner, Kathryn	625 NW 5th Ave	MN	55744	Concordia College-Moorhead	None	Scholarship	\$850.00	None	N/A
Spooner, Kathryn	625 NW 5th Ave	MN	55744	Concordia College-Moorhead	None	Scholarship	\$1,000.00	None	N/A
St. Germain, Hannah	20288 Wendigo Park Rd	MN	55744	Calvary Bible College	None	Scholarship	\$1,850.00	None	N/A
St. Germain, Hannah	20288 Wendigo Park Rd	MN	55744	Calvary Bible College	None	Scholarship	\$2,000.00	None	N/A
Stangler, Kathryn	7865 124th St NE	MN	56636	U of MN Crookston	None	Scholarship	\$800.00	None	N/A
Stangler, Kathryn	7865 124th St NE	MN	56636	U of MN Crookston	None	Scholarship	\$1,400.00	None	N/A
Stapleton, Erik	33198 W Mallard Pt Rd	MN	55744	Bethel University	None	Scholarship	\$800.00	None	N/A
Stark, Branden	217 2nd Avenue	MN	55716	Hibbing Community/Technical C	None	Scholarship	\$1,250.00	None	N/A
Stawnychy, Melissa	1725 Oakdale Dr	MN	55744	University of Minnesota	None	Scholarship	\$950.00	None	N/A
Stawnychy, Melissa	1725 Oakdale Dr	MN	55744	University of Minnesota	None	Scholarship	\$1,100.00	None	N/A
Stejskal, Joseph	306 12th Ave SW	MN	55744	Dartmouth College	None	Scholarship	\$734.00	None	N/A
Stejskal, Meredith	102 5th Av PO Box 326	MN	55709	Rasmussen Business College-l	None	Scholarship	\$966.00	None	N/A
Stevens, Brooke	419 First St	MN	55769	U of MN Duluth	None	Scholarship	\$1,600.00	None	N/A
Stornberg, Anna	36726 Arnsen Creek Rd NE Blackduck	MN	56630	College of St. Benedict/SJU	None	Scholarship	\$1,050.00	None	N/A
Stornberg, Seth	36726 Arnsen Creek Rd NE Blackduck	MN	56630	U of MN Duluth	None	Scholarship	\$1,050.00	None	N/A
Stornberg, Seth	36726 Arnsen Creek Rd NE Blackduck	MN	56630	U of MN Duluth	None	Scholarship	\$900.00	None	N/A
Stram, Kayla	28432 County Rd 168	MN	55744	U of Nebraska	None	Scholarship	\$1,950.00	None	N/A
Stunyo, Thomas	29345 Sunny Beach Add R	MN	55744	Hamline University	None	Scholarship	\$1,250.00	None	N/A
Stunyo, Thomas	29345 Sunny Beach Add R	MN	55744	Hamline University	None	Scholarship	\$1,100.00	None	N/A
Sunell, Karmela	28612 Norberg Dr	MN	55744	University of Minnesota	None	Scholarship	\$950.00	None	N/A

CHARLES K. BLANDIN FOUNDATION

41-6038619

SCHOLARSHIPS PAID

12/31/2007

NAME	ADDRESS	STATE	INSTITUTION	RELNTSHIP TO FNDTION		PURPOSE	AMOUNT
				FNDTION	STATUS		
Sunell, Karmela	28612 Norberg Dr	MN	University of Minnesota	None	N/A	Scholarship	\$1,000.00
Sura, Timarie	2805 Elida Dr	MN	U of North Dakota	None	N/A	Scholarship	\$1,250.00
Sura, Timarie	2805 Elida Dr	MN	U of North Dakota	None	N/A	Scholarship	\$1,750.00
Sweeney, Colleen	7 Paige Pl	MN	Hibbing Community/Technical C	None	N/A	Scholarship	\$900.00
Sweeney, Colleen	7 Paige Pl	MN	Bemidji State University	None	N/A	Scholarship	\$1,500.00
Swihart, Andrew	2209 SW Third Ave	MN	St. John's University	None	N/A	Scholarship	\$950.00
Thiel, Adam	27629 Bluebill Bay Rd	MN	College of St. Scholastica	None	N/A	Scholarship	\$850.00
Thiel, Adam	27629 Bluebill Bay Rd	MN	College of St. Scholastica	None	N/A	Scholarship	\$550.00
Thiel, Jonathan	6460 Michigan St. NE	MN	U of MN Duluth	None	N/A	Scholarship	\$850.00
Tinquist, Afton	36756 Indian Pt Rd	MN	University of Florida	None	N/A	Scholarship	\$1,900.00
Tinquist, Afton	36756 Indian Pt Rd	MN	University of Florida	None	N/A	Scholarship	\$2,400.00
Toonstra, Christian	33495 Birchwood Dr	MN	College of St. Scholastica	None	N/A	Scholarship	\$900.00
Toonstra, Christian	33495 Birchwood Dr	MN	College of St. Scholastica	None	N/A	Scholarship	\$1,350.00
Tranby, Kade	21989 Grouse Lane	MN	Mesabi Community & Technical	None	N/A	Scholarship	\$750.00
Trombley, Amanda	1510 NW 20th St	MN	North Central University	None	N/A	Scholarship	\$1,600.00
Troumbly, Tiffany	2707 Midway Lane	MN	U of Wisconsin-Stout	None	N/A	Scholarship	\$350.00
Tupper, Lisa	44629 County Rd 162	MN	Bemidji State University	None	N/A	Scholarship	\$900.00
Turpin, Tiffany	1047 Forest Dr SE	TN	Lee University	None	N/A	Scholarship	\$900.00
Turpin, Tiffany	1047 Forest Dr SE	TN	Lee University	None	N/A	Scholarship	\$1,300.00
Valley, Morgan	330 Lone Avenue	MN	North Central University	None	N/A	Scholarship	\$1,650.00
Vaneps, Luke	20703 Aspen Dr	MN	Valley City State University	None	N/A	Scholarship	\$700.00
Velo, Reid	14453 North Little Sweden	MN	Bethel University	None	N/A	Scholarship	\$1,750.00
Velo, Ruth	14453 N Little Sweden Rd	MN	North Central University	None	N/A	Scholarship	\$1,250.00
Velo, Ruth	14453 N Little Sweden Rd	MN	North Central University	None	N/A	Scholarship	\$1,250.00
Vnuk, Amelia	33719 E Dr Lk Rd	MN	Hamline University	None	N/A	Scholarship	\$1,700.00
Walker, Hannah	15444 Wildwood Rd	MN	U of Wisconsin-Stout	None	N/A	Scholarship	\$500.00
Walker, Kevin	3149 Willivan Woods	MN	University of St. Thomas	None	N/A	Scholarship	\$1,350.00
Walker, Rory	3149 Willivan Woods	MN	University of Minnesota	None	N/A	Scholarship	\$1,250.00
Walsh, Andrew	15960 County Rd 540	MN	Bemidji State University	None	N/A	Scholarship	\$1,200.00
Walsh, Andrew	15960 County Rd 540	MN	Bemidji State University	None	N/A	Scholarship	\$800.00
Walsh, Michael	15960 County Rd 540	MN	Bemidji State University	None	N/A	Scholarship	\$950.00
Walsh, Michael	15960 County Rd 540	MN	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,050.00
Walters, Sara	15960 County Rd 540	MN	U of Wisconsin-Stout	None	N/A	Scholarship	\$1,100.00
Warden, Alicia	30652 Clearwater Rd	MN	Lake Superior College	None	N/A	Scholarship	\$1,100.00
Warden, Alicia	PO Box 44 116 2nd St NE	MN	Iowa State University	None	N/A	Scholarship	\$1,050.00
Warden, Alicia	PO Box 44 116 2nd St NE	MN	Iowa State University	None	N/A	Scholarship	\$1,300.00
Warmbold, Noel	Box 573	MN	U of MN Duluth	None	N/A	Scholarship	\$700.00
Warmuth, Andrew	42289 State Highway 65	MN	St. John's University	None	N/A	Scholarship	\$1,850.00
Warmuth, James	42289 State Hwy 65	MN	U of MN Duluth	None	N/A	Scholarship	\$550.00

CHARLES K. BLANDIN FOUNDATION
41-6038619
SCHOLARSHIPS PAID
12/31/2007

NAME	ADDRESS	INSTITUTION	RELTNSHIP TO FNDTION		PURPOSE	AMOUNT
			FNDTION	STATUS		
Warmuth, James	42289 State Hwy 65	U of MN Duluth	None	N/A	Scholarship	\$1,150.00
Watson, Philip	25592 Ingebo Rd	Bethel University	None	N/A	Scholarship	\$1,950.00
Wefald, Kelsey	57123 County Rd 131	College of St. Catherine	None	N/A	Scholarship	\$1,800.00
Weimer, Ashley	36549 600th Lane	Northwestern College-Minnesot	None	N/A	Scholarship	\$1,350.00
Werner, Erik	2201 Maple St	ND State University	None	N/A	Scholarship	\$1,650.00
Westlake, Sarah	2719 W 2nd St	U of MN Duluth	None	N/A	Scholarship	\$700.00
Westlake, Sarah	2719 W 2nd St	U of MN Duluth	None	N/A	Scholarship	\$1,250.00
Wetschka, Krista	PO Box 332	Niagara University	None	N/A	Scholarship	\$1,550.00
Wetschka, Krista	PO Box 332	Harmine University	None	N/A	Scholarship	\$800.00
Wetschka, Lindsay	PO Box 332	College of St. Scholastica	None	N/A	Scholarship	\$1,800.00
White, Corey	12317 Hwy, PO Box 93	Bemidji State University	None	N/A	Scholarship	\$950.00
White, Royal	297 25th St NW Apt A	Bemidji State University	None	N/A	Scholarship	\$850.00
White, Royal	297 25th St NW Apt A	Bemidji State University	None	N/A	Scholarship	\$1,300.00
Wilkinson, Erin	1728 207th Lane NE	NW Technical College-Bemidji	None	N/A	Scholarship	\$2,000.00
Wilson, William	PO Box 452	Luther College	None	N/A	Scholarship	\$1,300.00
Wizner, Magdalene	30459 Hornet Rd NE	Leech Lake Tribal College	None	N/A	Scholarship	\$1,300.00
Woodward, Mark	9898 S Gull Lake Rd NE	Normandale Community College	None	N/A	Scholarship	\$1,400.00
Wright, Colette	174 Island View Lane NE	Bemidji State University	None	N/A	Scholarship	\$1,100.00
Wright, Jerald	18354 Little Sucker Lk Rd	St. Mary's University of MN - Wi	None	N/A	Scholarship	\$900.00
Yakle, Allison	25330 Islandview Dr	U of Wisconsin-Superior	None	N/A	Scholarship	\$650.00
Yakle, Jared	25330 Islandview Dr	St. Petersburg Jr College	None	N/A	Scholarship	\$1,050.00
Yuhala, Tabitha	16604 County Rd 56	Minneapolis Community/Techni	None	N/A	Scholarship	\$1,350.00
Yuhala, Tabitha	16604 County Rd 56	Hibbing Community/Technical C	None	N/A	Scholarship	\$650.00
		Bemidji State University	None	N/A	Scholarship	\$1,300.00
TOTAL						\$733,455.00

FOOTNOTE:

The Blandin Foundation has a letter ruling from the IRS regarding the Foundation's Educational Award Program. Educational awards are limited to recent graduates (under 25 years of age as of September 1 of the effective school year) of an Itasca County School District, Hill City, Remer, Blackduck, or Northome, MN. No limitations as to fields or instruction of institution. Colleges and universities must be located in the United States and recognized as an accredited institution by the U.S. Department of Education.

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

**FOUNDATION
STATUS OF
RECIPIENT**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	PURPOSE	AMOUNT PAYABLE	
G2004-0111	Itasca Development Corporation	12 NW 3rd Street	Grand Rapids	MN	55744	501(c)(3)	Project support to develop and expand private sector business leadership to lead economic development projects in Itasca County	5,000.00
G2005-0068	Grand Rapids Area Community F	201 NW 4th Street	Grand Rapids	MN	55744	501(c)(3)	Continuation funding for the Itasca County Trails Task Force to facilitate and encourage the development of trails in Itasca County	80,000.00
G2005-0067	Itasca Development Corp	12 NW 3rd Street	Grand Rapids	MN	55744	501(c)(3)	Project support for a community liaison for the Greenway Area Business Association in Itasca County	10,000.00
G2005-0181	Legal Aid Service of NE MN	302 Ordean Bldg.	Duluth	MN	55802	501(c)(3)	For continued operating support to provide legal services to residents in Itasca County	105,000.00
G2005-0276	Legal Aid Service of NE MN	302 Ordean Bldg.	Duluth	MN	55802	501(c)(3)	Project support to address sexual assault issues among Native American residents of Itasca County.	21,000.00
G2005-0176	Reif Arts Council	720 Conifer Drive	Grand Rapids	MN	55744	501(c)(3)	Continued support to provide arts programming to residents in Itasca County and throughout rural Minnesota	72,500.00
G2006-0117	Itasca County Family YMCA	400 River Rd	Grand Rapids	MN	55744	501(c)(3)	For capital and operating support in Itasca County	100,000.00
G2006-0158	Itasca Development Corporation	12 NW 3rd St	Grand Rapids	MN	55744	501(c)(3)	Technical assistance support to develop a master plan for the corridor of property adjacent to old Highway 169 and the proposed new four lane realignment in Itasca County	15,000.00
G2006-0246	Depot Commons Association	1 NW 3rd St	Grand Rapids	MN	55744	501(c)(3)	For continued support of the Youth Leadership for Vital Communities initiative in Itasca County	55,000.00
G2006-0249	Grand Rapids Area Community F	201 NW 4th St	Grand Rapids	MN	55744	501(c)(3)	For continued operating support through 2009	180,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2006-0250	City of Grand Rapids	420 N Pokegama Ave	Grand Rapids	MN	55744	Government	Project support for a Central School Capital Improvement Fund	12,050.00
G2006-0251	Itasca Community Television	724 Conifer Drive	Grand Rapids	MN	55744	501(c)(3)	For continued operating support through 2008 For continued operating assistance to promote economic development in Itasca County	64,250.00
G2006-0260	Itasca Economic Development	Cc 12 NW 3rd St	Grand Rapids	MN	55744	501(c)(3)	Project support for the 2007 and 2008 Goods from the Woods initiative, an education series, marketplace and harvest coordination protocol development efforts in Itasca County	244,105.00
G2007-0023	Minnesota Wood Education	P.O. Box 578	Deer River	MN	56636	501(c)(3)		41,500.00
G2007-0025	Grand Rapids Area Community	F 201 NW 4th Street	Grand Rapids	MN	55744	501(c)(3)	Continued support for the Itasca County Sharing Fund, an emergency assistance program in Itasca County Operations and planning support for the GRACE House homeless shelter in Grand Rapids	50,000.00
G2007-0036	GRACE House	P.O. Box 247	Grand Rapids	MN	55744	501(c)(3)	For continued support of the Teenage Parent Program in Itasca County	80,000.00
G2007-0037	KOOTASCA Community Action	1213 S.E. 2nd Avenue	Grand Rapids	MN	55744	501(c)(3)	For ongoing support and start-up assistance for an Adult Day Service in the Itasca County area	50,000.00
G2007-0129	ElderCircle	10 NW 5th Street	Grand Rapids	MN	55744	501(c)(3)	For continued support of Invest Early in 2008 and 2009	40,000.00
G2007-0131	Itasca Area Schools Collaborative	316 Main St E.	Remer	MN	56672	Education	Project support to provide preschool education to children in the Remer School District	1,740,000.00
G2007-0182	Independent School District	118 200 316 E Main St Room	Remer	MN	56672	Education	For continued support to provide business planning training and access to financing for unemployed and underemployed men and women in Itasca County	75,000.00
G2007-0263	NE Entrepreneur Fund, Inc.	8355 Unity Drive Suite 100	Virginia	MN	55792	501(c)(3)	For continued operating support and the River Town exhibit in Itasca County	90,000.00
G2007-0266	Judy Garland Children's Museum	P.O. Box 724	Grand Rapids	MN	55744	501(c)(3)		150,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2007-0272	Itasca Community College	1851 E hwy 169	Grand Rapids	MN	55744	Education	For financial aid assistance during the 2008-09 academic year in Itasca County	348,000.00
G2007-0275	Itasca Community College	1851 E hwy 169	Grand Rapids	MN	55744	Education	For the Applied Learning/College Attainment program focusing on grades 7-14 in Itasca County	160,000.00
G2007-0276	Independent School District 318	820 NW 1st Ave	Grand Rapids	MN	55744	Education	For continued support of Baby Steps Boutique in Itasca County	195,500.00
G2007-0277	Independent School District 318	820 NW 1st Ave	Grand Rapids	MN	55744	Education	For continued support of the Step Ahead early childhood education program in Itasca County	78,000.00
G2007-0279	Habitat for Humanity of Itasca Co	P.O. Box 81	Grand Rapids	MN	55744	501(c)(3)	For continued operating support for low-income housing development in Itasca County	143,000.00
G2007-0280	Scenic Highway, Inc.	417 Forestry Drive	Blackduck	MN	56630	501(c)(3)	For a project coordinator to develop the Rabideau Conservation Academy and Learning Center in the Itasca County area	100,000.00
G2007-0282	Bovey/Coleraine Youth Center	P.O. Box 432	Bovey	MN	55709	501(c)(3)	For continued operating support of the Youth Center during 2008	80,000.00
G2007-0287	Itasca Community College	1851 E. Hwy 169	Grand Rapids	MN	55744	Education	Project support to enhance the ICC Engineering program to produce higher quality engineering graduates and stimulate economic growth in the Itasca County area	2,500,000.00
G2007-0292	Itasca Alliance Against Sexual As	501 S Pokegama Ave	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to provide support and advocacy to victims of sexual violence and prevention education in Itasca County	60,000.00
G2007-0293	Marcell Family Center	49103 State Hwy 38 P.O. Box 74	Marcell	MN	56657	501(c)(3)	Sustaining contribution for family center programming in Itasca County	60,000.00
G2007-0295	Cooperative Solutions	P.O. Box 146	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution for mediation services in Itasca County	100,000.00
G2007-0296	Community Café	P.O. Box 5192	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to help reduce hunger through the Community Cafe in Itasca County	50,000.00
G2007-0297	Bigfork Valley Hospital	P.O. Box 258	Bigfork	MN	56628	501(c)(3)	Sustaining contribution for the Home Visitor Program in Itasca County	30,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION		AMOUNT PAYABLE
						STATUS OF RECIPIENT	PURPOSE	
G2007-0299	United Way of 1000 Lakes	201 NW 4th Street Suite 111	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution in support of administration during 2008 and 2009 in Itasca County	44,000.00
G2007-0300	Itasca Orchestral Society	P.O. Box 140	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to provide orchestral music opportunities for youth and adults in the Itasca County area	80,000.00
G2007-0301	Itasca County Historical Society	P.O. Box 664	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to collect, preserve, interpret and disseminate the history of Itasca County	90,000.00
G2007-0302	Second Harvest North Central	P.O. Box 5130 2222 Cromell Drive	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution for Food Bank operations during 2008 and 2009 in Itasca County	100,000.00
G2007-0303	MN Special Olympics, Inc.	100 Washington Ave S Suite 550	Minneapolis	MN	55401	501(c)(3)	Sustaining contribution for the Special Olympics program in Itasca County	60,000.00
G2007-0304	Action through Churches Together	P.O. Box 247	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to respond to community issues and expand organizational efforts in Itasca County	60,000.00
G2007-0305	MacRostie Art Center	405 NW 1st Ave	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to provide visual arts and educational programming to residents throughout the Itasca County area	70,000.00
G2007-0306	Voyageurs Area Boy Scouts	3877 Stebner Rd	Hermantown	MN	55811	501(c)(3)	Sustaining contribution for the Boy Scouts program in Itasca County	20,000.00
G2007-0308	Friendship Ventures	10509 NW 108th St	Annandale	MN	55302	501(c)(3)	Sustaining contribution for Itasca County disabled youth to participate in camp activities	5,000.00
G2007-0309	Bridges Kinship Mentoring	703 North Pokegama Ave	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to provide mentoring opportunities for young people in the Itasca County area	80,000.00
G2007-0310	Advocates for Family Peace	1611 NW 4th St	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution to promote safety, equity and peace to families experiencing domestic abuse in Itasca County	90,000.00
G2007-0311	Northern Community Radio (KAXI)	260 NE 2nd St	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution for news programming throughout Itasca County in 2008 and 2009	90,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2007-0313	First Call for Help of Itasca Count	1211 SE 2nd Ave	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution for emergency, information and referral services in Itasca County during 2008 and 2009	90,000.00
G2007-0318	Youth for Christ	P.O. Box 209	Grand Rapids	MN	55744	501(c)(3)	Sustaining contribution for the Campus Life program in Itasca County	50,000.00
G2007-0326	Girl Scouts of MN and WI Lakes	117 South Fourth St	Waite Park	MN	56387	501(c)(3)	Sustaining contribution for the Girl Scout program in Itasca County	20,000.00
G2007-0339	Independent School District 318	820 NW 1st Ave	Grand Rapids	MN	55744	Education	Continuation funding for the Children First! initiative in Itasca County	50,000.00
G2007-0350	Youth for Christ	P.O. Box 209	Grand Rapids	MN	55744	501(c)(3)	Continuation funding for the Ground Floor Youth Center in Itasca County	50,000.00
G2007-0384	Second Harvest North Central	P. O. Box 5130 2222 Cromell Drive	Grand Rapids	MN	55744	501(c)(3)	Matching gift contribution in Itasca County	1,050.00
G2007-0385	Cass County Economic Developn	218 Washburn Ave E P.O. Box 142	Backus	MN	56435	Government	Membership support to promote economic development in the Remer area	2,000.00
G2007-0387	Itasca Economic Development	12 Nw 3rd St	Grand Rapids	MN	55744	501(c)(3)	Continue the services and contract with professional grants specialists to advance community and economic development opportunities in Itasca County	15,000.00
G2007-0391	Itasca Area Schools Collaborative	316 Main St E.	Remer	MN	56672	Education	Strategic planning sessions for a possible formation of a merged online learning providers partnership	8,500.00
G2008-0072	City of Northome	P.O. Box 65	Northome	MN	56661	Government	Donation towards upgrades to the Kootasca Senior Citizen/Community Center building in Northome	1,000.00
	Educational Awards	Grand Rapids/Itasca County Area		MN		Education	Education Awards Program	492,054.00
SUBTOTAL GR/ITASCA CO AREA								\$ 8,753,509.00

RURAL

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2004-0068	Greater MN Housing Fund	First National Bank Bldg Ste. 1310 E 322 Minnesota Street	St Paul	MN	55101	501(c)(3)	For continued support to create affordable housing for families throughout rural Minnesota Project support to develop Native American youth programs within the Red Lake Community	1,000,000.00
G2005-0116	Red Lake Band of Chippewa Indir	P.O. Box 550 500 Center Ave. 2nd Floor	Red Lake	MN	56671	Government	Implementation of the Get Broadband program	125,000.00
G2005-0230	City of Moorhead	221 First Avenue S. Suite 200	Moorhead	MN	56560	Government	Implementation of the Get Broadband program	15,000.00
G2005-0234	Todd County		Long Prairie	MN	56347	Government	For continued support of the Clean Energy Resource Team project in rural Minnesota	6,500.00
G2005-0184	Minnesota Project	1885 W University Ave Suite 315	St Paul	MN	55104	501(c)(3)	Implementation of the Get Broadband program	50,000.00
G2006-0008	Hibbing Community/Technical Co	1515 E 25th St 225 Second St SE	Hibbing	MN	55746	Education	Implementation of the Get Broadband program	10,000.00
G2006-0010	Wadena Development Authority	P.O. Box 30	Wadena	MN	56482	Government	Project support to establish a Community Stewardship Center for rural Minnesota communities.	15,000.00
G2006-0112	Headwaters Regional Dev Comm	Box 906 403 4th St N.E.	Bemidji	MN	56619	501(c)(3)	Project support to establish and support a statewide rural civic engagement program and to enhance organization development throughout rural Minnesota	75,000.00
G2006-0139	Center for Rural Policy & Develop	600 South 5th Street Suite 211	Saint Peter	MN	56082	501(c)(3)	Project support to help Native American youth succeed in school by providing community-based mentors and incentives in two school districts in rural Minnesota	75,000.00
G2006-0143	Northwest Indian Opportunities In NW	1819 Bemidji Ave	Bemidji	MN	56601	Government	Project support to study the economic landscape of five rural communities in Minnesota	50,000.00
G2006-0152	University of Minnesota	200 Oak St SE 450 McNamara Center 306 W Superior St	Minneapolis	MN	55455	Education	membership assistance expansion of Green Routes sustainable tourism initiative throughout rural Minnesota	139.81
G2006-0200	Area Partnership for Economic E	Suite 902	Duluth	MN	55802	For Profit		15,000.00
G2006-0220	Renewing the Countryside II	2105 First Ave S	Minneapolis	MN	55404	501(c)(3)		25,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2006-0255	Latino Economic Development C&201	1516 E Lake St Suite	Minneapolis	MN	55407	501(c)(3)	For general operating and support to increase organizational capacity throughout rural Minnesota	90,000.00
M2006-0003	Renville County HRA/EDA	500 East DePue Ave P.O. Box 430 101 N	Olivia	MN	56277	Government	Implementation of the Get Broadband program	4,546.07
M2006-0006	City of Rushford	Mill St	Rushford	MN	55971	Government	Implementation of the Get Broadband program	2,500.00
M2006-0010	Kandiyohi County & City of Willmar EDC					Government	Implementation of the Get Broadband program	15,000.00
G2007-0003	North Shore Trade & Tech	616 3rd Avenue	Two Harbors	MN	55616	501(c)(3)	Project support to link educational opportunities for North Shore youth and adults to the current workforce realities in northeastern Minnesota	30,000.00
G2007-0027	MN Council of Nonprofits, Inc	2314 University Ave West #20	St. Paul	MN	55114	501(c)(3)	Project support for nonprofit capacity building initiatives throughout rural Minnesota	100,000.00
G2007-0029	Edvisions, Inc.	501 Main Street, P.O. Box 518 Wright Building Ste.	Henderson	MN	56044	501(c)(3)	Project support to expand the Hope Study project in rural school districts, especially those with high rates of Latino and Native American students	98,000.00
G2007-0039	Ready for K	345, 2233 University Avenue	St. Paul	MN	55114	501(c)(3)	For continued support to promote and improve school readiness throughout rural Minnesota	75,000.00
G2007-0040	UMD - Natural Resources Researc Highway	5013 Miller Trunk	Duluth	MN	55811	Education	Project support for a Product Development Fund to enhance economic growth in northeastern Minnesota	80,000.00
G2007-0070	African Development Center	1808 Riverside Ave Suite 200	Minneapolis	MN	55454	501(c)(3)	Project support to fund outreach staff to expand capacity into four greater Minnesota communities	55,000.00
G2007-0071	JOBS NOW Coalition	400 Selby Ave Suite Q	St. Paul	MN	55102	501(c)(3)	Project support to increase economic literacy and labor market outcomes for Greater Minnesota residents	130,000.00
G2007-0082	NE Entrepreneur Fund, Inc.	8355 Unity Drive Suite 100	Virginia	MN	55792	501(c)(3)	Project support to implement the Northland Entrepreneur Development System in rural Minnesota	250,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2007-0088	Minnesota Public Radio	480 Cedar St	St. Paul	MN	55101	501(c)(3)	For continued support of delivering news programming to rural communities throughout Minnesota To foster economic development among a diverse population in the southwest region of Minnesota To develop a Minnesota Employee Ownership Fund to help increase the number of employee-owned businesses throughout rural Minnesota	325,000.00
G2007-0106	Coalition of African Community	Sr.321 S.W. 5th St #11	Willmar	MN	56201	501(c)(3)		30,000.00
G2007-0141	Northland Institute	13911 Ridgedale Dr Suite 260	Minneapolis	MN	55305	501(c)(3)		100,000.00
G2007-0143	MN Newspaper Foundation	12 South 6th St Suite 1116	Minneapolis	MN	55402	501(c)(3)	Operating support for the Editors and Publishers Leadership Program Project support to promote local innovation in the Ely area as part of Project Firefly	125,000.00
G2007-0206	Ely Area Development Council	102 E Sheridan St	Ely	MN	55731	Government	For Minnesota Minute public service announcements and online video blog for Minnesota's Sesquicentennial throughout rural Minnesota	50,000.00
G2007-0262	U of Mn Foundation	McNamara Alumni Center 200 Oak St SE Suite 500	Minneapolis	MN	55455	501(c)(3)	Project support for the human rights One Voice Minnesota project throughout rural Minnesota	75,000.00
G2007-0269	Minnesota Advocates for Human	650 Third Ave South #550	Minneapolis	MN	55402	501(c)(3)		150,000.00
G2007-0274	Women's Leadership Fund	434 W 33rd St 8th Floor	New York	NY	10001	501(c)(3)	For the Vote, Run, Lead project to promote women's political leadership throughout rural Minnesota Project support for the Working Forestland Conservation Initiative throughout rural Minnesota	120,000.00
G2007-0278	Minnesota Forest Resources Cou	2003 Upper Buford Circle	St. Paul	MN	55108	501(c)(3)	Capital support to construct a Wind Turbine as part of the Renewable Energy and Energy Efficiency on Tribal Lands project in rural Minnesota	100,000.00
G2007-0290	White Earth Reservation Tribal	P. O. Box 418	White Earth	MN	56591	Government		200,000.00

**BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007**

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
G2007-0291	Charities Review Council of MN	2610 University Ave W. Suite 375	St. Paul	MN	55114	501(c)(3)	Sustaining contribution to help provide information and education to donors and charities throughout Minnesota	6,000.00
G2007-0294	MN Council on Foundations	100 Portland Ave S. Suite 225	Minneapolis	MN	55401	501(c)(3)	Sustaining contribution for membership assistance during 2008 and 2009	41,300.00
G2007-0298	Northern Minnesota Public Televi: Birchmont Dr NE	BSU Box 9 1500	Bemidji	MN	56601	501(c)(3)	Sustaining contribution for programming and services in the northern region of Minnesota	50,000.00
G2007-0312	Duluth-Superior Educational TV	632 Niagara Ct	Duluth	MN	55801	501(c)(3)	Sustaining contribution for the production of Venture North and Native Report throughout rural Minnesota in 2008 and 2009	50,000.00
G2007-0320	Minnesota Wood Campaign, Inc.	P.O. Box 578	Deer River	MN	56636	501(c)(3)	Continuation funding for education and planning throughout rural Minnesota	50,000.00
G2007-0337	Council on Foundations	1828 L St. NW	Washington	DC	20036	501(c)(3)	Sustaining contribution for membership in their organization during 2008 and 2009	18,240.00
G2007-0364	Redwood Area Communities Four Box 481	200 S Mill St P.O.	Redwood Falls	MN	56283	501(c)(3)	Research and exploration for niche energy opportunities and workforce development in the Redwood Falls area as part of the Blandin Community Advantage Leadership Program	5,000.00
G2007-0375	Lutheran Socail Service of MN	2485 Como Ave.	St. Paul	MN	55108	501(c)(3)	Planning funds for ending child, youth and family homelessness in the State of Minnesota	5,000.00
G2007-0386	Gizibii RC&D Association	3217 Bemidji Ave N	Bemidji	MN	56601	501(c)(3)	Outreach to small private woodland owners to improve management practices	6,300.00
G2007-0390	The Northspan Group, Inc.	221 W First St.	Duluth	MN	55802	501(c)(3)	Facilitation of the Range Readiness Initiative	20,000.00
G2008-0068	City of New Ulm	P.O. Box 636	New Ulm	MN	56073	Government	Community planning retreat for the City of New Ulm	4,000.00
M2007-0003	Home and Community Options	66 E Third St	Winona	MN	55987	501(c)(3)	Implementation of the LightSpeed grant program	50,000.00
M2007-0004	MacCray School District	P.O. Box 690	Clara City	MN	56222	Education	Implementation of the LightSpeed program	12,000.00

BLANDIN FOUNDATION
GRANTS PAYABLE SCHEDULE
DECEMBER 31, 2007

GRANT #	GRANTEE NAME	ADDRESS	CITY	STATE	ZIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE	AMOUNT PAYABLE
M2007-0005	Lakewood Health System	49725 County 83	Staples	MN	56479	501(c)(3)	Implementation of the Lightspeed program	26,000.00
D2007-0001	The Nature Conservancy	1101 W River Parkway	Minneapolis	MN	55415	501(c)(3)	For the MN Forest Legacy Partnership through the donation from McKnight Foundation	1,000,000.00
							SUBTOTAL RURAL	\$ 5,010,525.88
							Less Discount	\$ (728,927.00)
							GRANT TOTAL	\$ 13,035,107.88

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM-PF

PARTNERSHIP	ORDINARY INCOME/LOSS	RENTAL INCOME/LOSS	INTEREST	DIVIDENDS	OTHER INCOME	PORTFOLIO DEDUCTIONS	CHAR. CONTRIB.	TOTALS
ABS CAPITAL PARTNERS II, L.P.			33	6,896	57,643	(105)		(72)
BAILLARD, BIEHL & KAISER (1099-DIV)				3,064	2,412			5,476
BAILLARD II (1099-DIV)								(941)
BAKER COMMUNICATIONS FUND I, L.P.			122			(1,063)		(1,723)
BAKER COMMUNICATIONS FUND I (CAYMAN), L.P.			0			(1,946)		(1,699)
BAKER COMMUNICATIONS FUND II (QP), L.P.	(7)		230	24		(926)		(791)
BAKER COMMUNICATIONS FUND II (CAYMAN), L.P.			135			(604)		48,901
BARCLAYS GLOBAL INVESTORS-EQUITY VALUE FUND B			386	49,119	1,067	(681)		89,412
BARCLAYS GLOBAL INVESTORS EAFE EQUITY VALUE FUND B			2,881	86,145		(5,311)		(4,414)
BRAND EQUITY VENTURES I, L.P.			469	254		(5,311)		(3,635)
BRAND EQUITY VENTURES II, L.P.			1,047	5,835	10,008	(6,090)		28,221
CB RICHARD ELLIS STRATEGIC PARTNERS III LP	0	0	18,468			(282)		14,031
CHURCHILL CAPITAL PARTNERS IV, L.P.			14,313			(1,502)		129
CHURCHILL ESOP CAPITAL PARTNERS		889	376		16,568	(787)		17,046
DRA GROWTH & INCOME FUND II, LLC		104	7	570	7,255	(47)		7,889
DRA GROWTH & INCOME FUND III, LLC			17	12,805	13,984	(3,738)		23,068
DRA GROWTH & INCOME FUND IV, LLC			15		3,626	(4,920)		(1,279)
DRA GROWTH & INCOME FUND V, LLC			0	0				0
DRA OPPORTUNITY FUND (REIT - 1099-DIV)			455	9,069		(99)		9,425
ENVIRONMENTAL PRIVATE EQUITY FUND II			9,140	1,208	1,230	(8,717)	0	2,861
EUROPEAN STRATEGIC PARTNERS II B	0	0	773	14,810	3,451	(6,683)		12,351
GUGGENHEIM PLUS II LP				60				60
GUGGENHEIM REAL ESTATE INVESTMENT TRUST								
KINDERHOOK CAPITAL FUND I, LP			1,661			(2,551)		(890)
IVY CLARUS ASSOCIATES II, LLC			2,179		47,723	(38,314)		11,588
LYME NORTHERN FOREST FUND, LP		844	247		13,288			5,435
MARATHON FUND LIMITED PARTNERSHIP III	(8,944)		754		1,286	(58)		1,764
MARATHON FUND LIMITED PARTNERSHIP IV	(218)		19			(1)		18
MARATHON FUND LIMITED PARTNERSHIP V			12	7,118	5	(154)		6,981
MEDICAL INNOVATION FUND II			4			(310)		(306)
METROPOLITAN REAL ESTATE PARTNERS II, LP			2,735	10,977	7,774	(6,676)		12,910
NEW BOSTON INSTITUTIONAL FUND, LP VI	(337)	(1,563)	6,594			(6,063)		2,905
NEW BOSTON INSTITUTIONAL FUND, LP VII	(1,224)		99			(47)		(7,188)
NORTH BRIDGE VENTURE PARTNERS II, L.P.				1,294		(55)		(55)
NORTH BRIDGE VENTURE PARTNERS III, L.P.			117	1		(13,415)		(13,297)
NORTH BRIDGE VENTURE PARTNERS IV-B, L.P.			264	4		(13,637)		(13,369)
NORTH BRIDGE VENTURE PARTNERS V-B, L.P.					3,516			3,516
NORTHSTAR SEIDLER MEZZAZINE PARTNERS III LP			89,607	4,575		(41,522)		66,037
NORTHSTAR SEIDLER MEZZAZINE PARTNERS III LP				14,011		(2,026)		11,997
PL RETAIL CO-INVESTMENT LLC			12			(21,371)		35,555
PORTFOLIO ADVISORS PVT II	32,606	(523)	14,169	16,330	(5,668)	(8)		(3,904)
RCP QP FUND I	2,984	0	329	16,082	(582)	(34,805)		(10,593)
RCP QP FUND II			3,318	20,895		(13,071)		(11,589)
ROSEMONT PARTNERS II	1,027	0	687	0	0		(32)	0
RREEF AMERICA REIT (REIT - 1099-DIV)				2,389	906			3,295
RREEF AMERICA REIT II (REIT - 1099-DIV)			572,865	24,186		(21,806)		575,245
SECURITIES LENDING			8,749	179,808	1,068	(4,525)		185,100
SPRUCEGROVE US INTERNATIONAL			273	328		(5,882)		(5,281)
TCV V LP			123			(3,861)		(3,738)
THOMAS, MCNERNEY & PARTNERS LP				9,228		0		9,228
TRANS-EUROPE BUYOUT PTRS V			391			(106)		285
US VENTURE PARTNERS IV, L.P.			453			(77)		376
US VENTURE PARTNERS V, L.P.			733			(5,156)		(4,423)
US VENTURE PARTNERS VI, L.P.			368			(2,097)		(1,729)
US VENTURE PARTNERS VII, L.P.			300	0		(2,997)		(2,697)
US VENTURE PARTNERS VIII, L.P.			480			(6,181)		(5,701)
US VENTURE PARTNERS IX, L.P.			158	0		(4,131)		(3,973)
VALLEY VENTURES II, L.P.			(570)	(446)	24	3,562	(4)	2,603
VCFA PRIVATE EQUITY PARTNERS IV, LP	5	32						
TOTALS FROM PARTNERSHIPS	39,269	(217)	757,628	488,039	195,811	(324,100)	(44)	1,156,386

FOOTNOTE:

This income is passed through from partnerships partially owned by the foundation.

CHARLES K. BLANDIN FOUNDATION
EIN: 41-6038619
TAX YEAR ENDED 12/31/07

FORM 990-PF, PART I, SUPPLEMENTARY INFORMATION, LINE 21

	(A) <u>EXPENSES PER BOOKS</u>	(B) <u>NET INVEST- MENT INCOME</u>	(C) <u>ADJUSTED NET INCOME</u>	(D) <u>CHARITABLE PURPOSE</u>
Travel Expense	57,789			57,264
Meeting Expense	<u>766,520</u>	<u> </u>	<u> </u>	<u>770,234</u>
Total Travel, Conference, and Meetings	<u><u>824,309</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>827,498</u></u>

FOOTNOTE:

THE MEETING EXPENSES ARE FOR PARTICIPANTS WHO TAKE PART IN ONE OF THE BLANDIN LEADERSHIP PROGRAMS OR PUBLIC POLICY & ENGAGEMENT PROGRAMS WHICH ARE ALL DIRECT CHARITABLE ACTIVITIES OF THE FOUNDATION.

C.K. BLANDIN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - STCG FROM PARTNERSHIPS - STMT 25B		VARIOUS	VARIOUS
b SEE ATTACHED - LTCG FROM PARTNERSHIPS - STMT 25B		VARIOUS	VARIOUS
c SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 25A		VARIOUS	VARIOUS
d SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 25A		VARIOUS	VARIOUS
e SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 25A		VARIOUS	VARIOUS
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			38,346.
b			2,536,969.
c			208,167.
d			4,343,364.
e			15,222.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			38,346.
b			2,536,969.
c			208,167.
d			4,343,364.
e			15,222.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	7,142,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM 990-PF

<u>WELLS FARGO ACCOUNT NUMBER</u>	<u>STCG</u>	<u>LTCG</u>	<u>Cap. Gain Div.</u>
11989000 - MAIN ACCOUNT	26,943	323,290	10,443
11989001 - PZENA ACCOUNT	18,103	298,935	
11989002 - INTERNATIONAL ACCOUNT	(43,043)	467,433	561
11989004 - MIDCAP ACCOUNT	-	2,015,830	
11989005 - SMALL CAP ACCOUNT	64,779	356,545	497
11989006 - BARCLAY'S VALUE FUND	-	272,735	
11989007 - LONG BOND ACCOUNT	56,427	337,490	2
11989008 - VENTURE & REAL ESTATE ACCOUNT	19,860	252,133	255
11989009 - SPRUCEGROVE INTERNATIONAL	-	16,253	
11989010 - DOMESTIC FIXED ACCOUNT	-	2,720	
11989011 - REINHART & MAHONEY	133,973	-	3,264
11989012 - TIMES SQUARE	<u>(68,875)</u>	<u>-</u>	<u>200</u>
TOTALS FROM WELLS FARGO ACCOUNTS	208,167	4,343,364	15,222

BLANDIN FOUNDATION AGENCY 11989000
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
110. AMBAC FINANCIAL GROUP, INC. COM	10/02/2001	10/30/2007	4,366.93	5,922.59	-1,555.66
570. AMBAC FINANCIAL GROUP, INC. COM	10/02/2001	11/06/2007	15,663.35	30,689.77	-15,026.42
40. AMERICAN EXPRESS CO	09/22/2005	10/30/2007	2,423.56	1,992.18	431.38
550. AMERICAN EXPRESS CO	09/22/2005	11/06/2007	31,646.51	27,392.51	4,254.00
650. AMERICAN INTL GROUP INC	11/01/2004	11/06/2007	39,620.92	39,682.50	-61.58
60. AMGEN INC	04/05/2006	07/20/2007	3,356.94	4,366.03	-1,009.09
1300. AMGEN INC	05/02/2006	08/13/2007	66,806.89	92,872.09	-26,065.20
490. AMGEN INC	05/02/2006	09/18/2007	27,162.39	32,389.00	-5,226.61
360. APACHE CORP 1 COM & 1 TAKEOVER R EXP: 01-31-96	07/29/2004	11/06/2007	37,717.20	16,577.35	21,139.85
60. CARDINAL HEALTH INC COM	04/24/2003	10/30/2007	4,058.33	3,175.13	883.20
630. CARDINAL HEALTH INC COM	04/24/2003	11/06/2007	38,695.01	33,338.91	5,356.10
700. CITIGROUP INC	02/08/2002	11/06/2007	24,622.12	29,593.47	-4,971.35
1290. COMCAST CORP-SPECIAL CL A	12/19/2003	11/06/2007	25,918.15	26,064.99	-146.84
820. E M C CORP MASS	05/16/2006	10/30/2007	20,540.68	10,651.80	9,888.88
2000. E M C CORP MASS	05/16/2006	11/06/2007	46,939.28	25,980.00	20,959.28
390. EXXON MOBIL CORPORATION	10/27/2006	11/06/2007	34,830.36	27,927.90	6,902.46
520. ILLINOIS TOOL WKS INC	08/02/2006	11/06/2007	29,190.37	23,543.73	5,646.64
395. MEDTRONIC INC 1 COM & 1	07/06/1995	07/20/2007	20,535.73	19,322.55	1,213.18
300. MEDTRONIC INC 1 COM & 1	07/06/1995	08/13/2007	15,920.76	2,925.05	12,995.71
60. MEDTRONIC INC 1 COM & 1	07/06/1995	10/30/2007	2,830.15	585.01	2,245.14
570. MEDTRONIC INC 1 COM & 1	07/06/1995	11/06/2007	26,510.80	5,557.56	20,953.24
1510. MICROSOFT CORP	07/17/1989	10/30/2007	53,317.28	558.40	52,758.88
1320. MICROSOFT CORP	07/17/1989	11/06/2007	47,717.26	488.12	47,229.14
860. MICROCHIP TECHNOLOGY INC	10/30/2006	11/06/2007	28,248.93	28,253.06	-4.13
160. NIKE INC CL B	03/21/2006	03/26/2007	17,296.69	13,651.66	3,645.03
630. NIKE INC CL B	03/21/2006	11/06/2007	39,783.89	26,876.72	12,907.17
460. PEPSICO INC	05/16/2006	11/06/2007	33,708.28	27,623.00	6,085.28
140. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	12/02/2004	08/13/2007	3,340.35	4,652.71	-1,312.36
Totals					

USA 770970 1.000

BLANDIN FOUNDATION AGENCY 11989000
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
110. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	12/02/2004	10/30/2007	2,693.85	3,127.30	-433.45
1120. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	12/02/2004	11/06/2007	26,722.79	31,841.60	-5,118.81
2105. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	12/29/2004	12/11/2007	50,586.16	57,877.15	-7,290.99
1505. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	10/27/2006	12/21/2007	34,956.85	40,520.02	-5,563.17
160. QUALCOMM INC TAKEOVER RT EXP: CONDTL	06/08/2006	07/20/2007	6,923.09	7,067.10	-144.01
600. QUALCOMM INC TAKEOVER RT EXP: CONDTL	06/08/2006	11/06/2007	24,737.14	26,501.64	-1,764.50
1530. SCHWAB CHARLES CORP NEW TAKEOVER RT EXP: CONDTL	07/29/2004	11/06/2007	34,338.64	13,873.19	20,465.45
1160. SPRINT CORP COM TAKEOVER RT EXP: CONDTL	04/21/2006	07/20/2007	25,496.41	26,786.88	-1,290.47
1100. SPRINT CORP COM TAKEOVER RT EXP: CONDTL	04/21/2006	11/06/2007	18,831.71	25,401.35	-6,569.64
4180. SPRINT CORP COM TAKEOVER RT EXP: CONDTL	04/21/2006	12/21/2007	57,097.92	92,049.49	-34,951.57
400. SYSCO CORP 1 COM & 1 TAKEOVER	10/30/2002	02/05/2007	13,875.57	13,076.60	798.97
3935. SYSCO CORP 1 COM & 1 TAKEOVER	10/30/2002	08/13/2007	132,269.45	123,768.60	8,500.85
40. TARGET CORP TAKEOVER	07/14/2000	10/30/2007	2,509.56	1,240.25	1,269.31
630. TARGET CORP TAKEOVER	07/14/2000	11/06/2007	36,216.12	19,533.86	16,682.26
430. UNITED PARCEL SERVICE-CL B TAKEOVER	02/08/2002	11/06/2007	31,716.31	24,029.69	7,686.62
290. UNITED TECHNOLOGIES CORP TAKEOVER	10/02/2001	02/05/2007	19,641.24	7,032.92	12,608.32
570. UNITED TECHNOLOGIES CORP TAKEOVER	10/02/2001	11/06/2007	43,286.16	13,823.33	29,462.83
125. UNITEDHEALTH GROUP INC TAKEOVER	03/31/1999	03/26/2007	7,079.86	832.27	6,247.59
280. UNITEDHEALTH GROUP INC TAKEOVER	03/31/1999	07/20/2007	14,338.58	1,864.30	12,474.28
630. UNITEDHEALTH GROUP INC TAKEOVER	03/31/1999	11/06/2007	30,799.53	4,194.64	26,604.89
390. ZIMMER HLDGS INC TAKEOVER	02/16/2006	07/20/2007	34,323.37	26,767.16	7,556.21
420. ZIMMER HLDGS INC TAKEOVER	03/10/2006	11/06/2007	28,399.96	28,537.57	-137.61
330. ACCENTURE LTD TAKEOVER	02/15/2005	02/05/2007	12,634.78	8,233.50	4,401.28
1050. ACCENTURE LTD TAKEOVER	02/15/2005	11/06/2007	38,093.41	26,197.50	11,895.91
70. NOBLE CORPORATION TAKEOVER	05/25/2006	07/20/2007	7,174.19	4,789.89	2,384.30
90. NOBLE CORPORATION TAKEOVER	07/28/2003	08/13/2007	9,092.56	4,224.33	4,868.23
80. NOBLE CORPORATION TAKEOVER	07/28/2003	10/30/2007	4,115.93	1,330.46	2,785.47
790. NOBLE CORPORATION TAKEOVER	07/28/2003	11/06/2007	42,884.41	13,138.33	29,746.08
Totals					

USA
 770870 1.000

CHARLES K BLANDIN PRI ACCT AGENCY 11989001
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
125. FED NATL MTG ASSN	04/11/2007	08/17/2007	8,411.72	6,731.90	1,679.82
475. JOHNSON & JOHNSON	07/10/2007	11/23/2007	31,605.16	29,772.76	1,832.40
225. L-3 COMMUNICATIONS CORP	06/12/2007	11/08/2007	25,303.09	21,384.50	3,918.59
225. NORTROP GRUMMAN CORP 1 COM & 1 TAKEOVER RT EFF:	06/12/2007	11/21/2007	17,774.20	17,087.87	686.33
2275. ORACLE CORPORATION 1 COM & 1 TAKEOVER RT EFF: 12-31	02/06/2007	09/12/2007	46,667.95	38,944.19	7,723.76
1375. PROGRESSIVE CORP OHIO	06/06/2007	08/10/2007	31,999.88	32,330.24	-330.36
375. PROGRESSIVE CORP OHIO	06/06/2007	08/16/2007	8,262.40	8,817.34	-554.94
475. TJX COS INC NEW	07/05/2007	08/29/2007	14,349.01	13,254.35	1,094.66
350. TJX COS INC NEW	06/12/2007	09/18/2007	10,946.89	9,761.48	1,185.41
125. TJX COS INC NEW	06/12/2007	11/21/2007	3,571.33	3,478.86	92.47
300. TJX COS INC NEW	06/12/2007	11/23/2007	8,513.47	8,349.28	164.19
100. TJX COS INC NEW	06/12/2007	11/26/2007	2,834.22	2,783.09	51.13
75. TJX COS INC NEW	06/12/2007	11/28/2007	2,157.22	2,087.32	69.90
125. TJX COS INC NEW	06/12/2007	12/05/2007	3,678.98	3,478.86	200.12
100. TJX COS INC NEW	05/16/2007	12/07/2007	3,038.19	2,748.75	289.44
Totals			219,114.00	201,011.00	18,103.00

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CHARLES K BLANDIN PRI ACCT AGENCY 11989001
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
300. ALLSTATE CORP COM	05/31/2005	11/23/2007	15,030.00	17,544.27	-2,514.27
500. AON CORP	05/31/2005	04/11/2007	19,232.20	12,520.10	6,712.10
900. AON CORP	05/31/2005	07/31/2007	36,703.23	22,536.18	14,167.05
75. AON CORP	05/31/2005	08/01/2007	3,036.81	1,878.01	1,158.80
150. AUTOZONE INC	08/31/2005	01/16/2007	18,550.04	14,142.35	4,407.69
311. AUTOZONE INC	08/31/2005	03/21/2007	39,595.75	29,129.41	10,466.34
175. AUTOZONE INC	11/28/2005	06/05/2007	23,122.57	15,950.99	7,171.58
114. AUTOZONE INC	11/28/2005	06/07/2007	15,108.43	10,094.20	5,014.23
25. BP AMOCO P L C	10/05/2006	11/08/2007	1,923.97	1,617.75	306.22
1475. BRISTOL MYERS SQUIBB CO	05/31/2005	02/01/2007	42,949.64	37,662.04	5,287.60
650. BRISTOL MYERS SQUIBB CO	05/31/2005	05/09/2007	19,606.16	16,541.59	3,064.57
725. BRISTOL MYERS SQUIBB CO	12/29/2005	05/25/2007	21,847.32	17,649.22	4,198.10
700. BRISTOL MYERS SQUIBB CO	11/22/2005	06/19/2007	22,138.35	15,853.91	6,284.44
1050. CA INC	05/31/2005	06/21/2007	27,132.84	28,577.53	-1,444.69
650. CA INC	05/31/2005	11/13/2007	16,483.74	17,690.86	-1,207.12
.5 DISCOVER FINANCIAL SERVICES	05/31/2005	07/31/2007	11.48	8.07	3.41
350. FED NATL MTG ASSN	06/03/2005	05/09/2007	21,662.11	20,506.50	1,155.61
425. FED NATL MTG ASSN	06/03/2005	06/13/2007	28,689.57	24,900.75	3,788.82
325. FED NATL MTG ASSN	06/03/2005	08/17/2007	21,870.47	19,041.75	2,828.72
225. FIDELITY NATL INFORMATION SVCS INC	03/28/2006	04/12/2007	10,714.33	7,161.73	3,552.60
250. FIDELITY NATL INFORMATION SVCS INC	03/27/2006	04/12/2007	11,909.81	7,956.04	3,953.77
125. FIDELITY NATL INFORMATION SVCS INC	03/27/2006	05/18/2007	6,347.86	3,976.27	2,371.59
407. FIDELITY NATL INFORMATION SVCS INC	04/05/2006	05/21/2007	20,713.58	12,889.16	7,824.42
1025. JP MORGAN CHASE & CO	10/12/2005	05/25/2007	52,950.37	35,882.27	17,068.10
775. JP MORGAN CHASE & CO	10/12/2005	06/08/2007	38,915.02	25,815.25	13,099.77
775. JOHNSON CTLS INC 1 COM & 1	05/31/2005	04/04/2007	74,766.98	44,140.13	30,626.85
100. JOHNSON CTLS INC 1 COM & 1	05/31/2005	04/05/2007	9,643.84	5,695.50	3,948.34
Totals					

USA 7F0970 1.000

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CHARLES K BLANDIN PRI ACCT AGENCY 11989001
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
250. MAGNA INTL INC CL A	03/06/2006	05/22/2007	21,338.32	18,408.83	2,929.49
175. MAGNA INTL INC CL A	03/08/2006	05/23/2007	15,252.81	12,829.62	2,423.19
300. MAGNA INTL INC CL A	06/02/2005	09/27/2007	29,003.43	20,521.81	8,481.62
75. MAGNA INTL INC CL A	06/02/2005	09/27/2007	7,259.87	5,063.15	2,196.72
50. MAGNA INTL INC CL A	06/02/2005	09/28/2007	4,821.87	3,375.44	1,446.43
775. METLIFE INC	05/31/2005	06/08/2007	50,878.36	36,547.25	14,331.11
125. METLIFE INC	05/31/2005	11/27/2007	7,735.18	5,591.75	2,143.43
125. METLIFE INC	05/31/2005	11/27/2007	7,750.67	5,591.75	2,158.92
425. METLIFE INC	05/31/2005	11/28/2007	26,943.99	19,011.95	7,932.04
875. MICROSOFT CORP	05/31/2005	01/04/2007	25,864.20	22,636.25	3,227.95
300. MICROSOFT CORP	05/31/2005	11/06/2007	10,896.97	7,761.00	3,135.97
200. MICROSOFT CORP	05/31/2005	11/20/2007	6,955.59	5,174.00	1,781.59
75. MICROSOFT CORP	05/31/2005	11/20/2007	2,589.31	1,940.25	649.06
125. MICROSOFT CORP	05/31/2005	11/20/2007	4,343.68	3,233.75	1,109.93
75. MICROSOFT CORP	05/31/2005	11/20/2007	2,600.76	1,940.25	660.51
250. MORGAN STANLEY DEAN WITTER & CO COM	05/31/2005	01/08/2007	20,280.25	12,232.50	8,047.75
375. ORACLE CORPORATION 1 COM & 1 TAKEOVER RT EFF: 12-31	02/15/2006	09/12/2007	7,692.52	4,661.25	3,031.27
975. PFIZER INC 1 COM & 1 TAKEOVER RT EXP: CONDTL	05/31/2005	04/11/2007	25,286.72	27,514.50	-2,227.78
.894 PHARMERICA CORP	05/31/2005	08/07/2007	14.78	10.11	4.67
120. PHARMERICA CORP	05/31/2005	10/23/2007	1,893.57	1,357.36	536.21
2175. SARA LEE CORP 1 COM & 1	05/31/2005	06/11/2007	38,571.29	37,616.89	954.40
1270. SARA LEE CORP 1 COM & 1	05/31/2005	07/02/2007	22,157.60	21,964.80	192.80
275. SEMpra ENERGY COM	06/21/2005	02/26/2007	16,920.09	11,038.47	5,881.62
25. SEMpra ENERGY COM	06/21/2005	02/27/2007	1,545.07	1,003.50	541.57
50. SEMpra ENERGY COM	06/21/2005	02/27/2007	3,087.21	2,006.99	1,080.22
25. SEMpra ENERGY COM	06/21/2005	03/01/2007	1,508.63	1,003.50	505.13
275. SEMpra ENERGY COM	06/21/2005	03/27/2007	17,137.40	11,038.47	6,098.93
400. SEMpra ENERGY COM	06/21/2005	03/28/2007	24,826.97	16,055.96	8,771.01
375. TORCHMARK CORP	12/29/2005	11/08/2007	23,611.02	20,835.00	2,776.02
350. UNION PAC CORP	06/03/2005	06/21/2007	41,220.93	23,252.08	17,968.85
150. UNION PAC CORP	06/03/2005	08/01/2007	17,938.07	9,965.17	7,972.90
200. UNION PAC CORP	06/21/2005	08/02/2007	24,003.03	13,238.00	10,765.03
Totals					

USA 7F0870 1.000

BLANDIN FDN LH INT'L INVESTMENT ACCT 11989002
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
513. AFLAC INC	01/03/2006	01/31/2007	24,094.87	23,849.37	245.50
435. BHP BILLITON LIMITED ADR	06/12/2002	01/31/2007	17,538.66	6,219.82	11,318.84
130. HSBC HLDGS PLC	12/29/2004	01/31/2007	11,838.73	11,111.10	727.63
208. HSBC HLDGS PLC	09/29/2005	09/19/2007	19,162.52	17,454.50	1,708.02
192. HSBC HLDGS PLC	09/29/2005	09/20/2007	17,621.37	15,704.93	1,916.44
4415. ISHARES MSCI JAPAN	01/03/2006	01/31/2007	62,337.88	61,721.70	616.18
675. MITSUBISHI UFJ FINL GROUP INC ADR	01/03/2006	01/31/2007	8,072.75	9,497.25	-1,424.50
7446. MITSUBISHI UFJ FINL GROUP INC ADR	11/29/2004	12/18/2007	67,208.06	71,659.47	-4,451.41
465. NESTLE S A SPONSORED ADR	01/03/2006	01/31/2007	42,243.95	35,479.50	6,764.45
1490. NOKIA CORP SPONSORED ADR	07/11/2005	01/31/2007	32,406.50	27,539.41	4,867.09
1904. NOKIA CORP SPONSORED ADR	07/07/2005	09/19/2007	69,566.72	32,535.04	37,031.68
565. SAP AKTIENGESELLSCHAFT SPONS ADR	01/03/2006	01/31/2007	26,023.10	26,029.55	-6.45
3055. TAIWAN SEMICONDUCTOR MFG CO COM	01/03/2006	01/31/2007	32,718.04	30,081.76	2,636.28
.0672 TAIWAN SEMICONDUCTOR MFG CO COM	01/03/2006	07/13/2007	0.78	0.66	0.12
410. TELEFONICA DE ESPANA S A	09/28/2005	01/31/2007	26,493.38	21,941.15	4,552.23
375. TOTAL FINA SPONSORED ADR	10/07/2004	01/31/2007	25,206.72	20,431.09	4,775.63
2497. GLOBALSANTAFE CORP	01/29/1999	01/30/2007	143,110.16	47,290.29	95,819.87
125. GLOBALSANTAFE CORP	01/29/1999	01/31/2007	7,129.78	1,693.75	5,436.03
708. GLOBALSANTAFE CORP	01/29/1999	11/27/2007	25,495.08	9,593.40	15,901.68
1035. RECKITT BENCKISER ORD BPO.105263	01/04/2006	02/02/2007	50,447.42	34,944.46	15,502.96
5755. TESCO PLC 5P	12/30/2004	02/02/2007	48,612.32	36,143.71	12,468.61
6223. TESCO PLC 5P	01/04/2006	09/19/2007	54,442.80	36,667.25	17,775.55
570. UBS AG -NEW	01/03/2006	01/31/2007	35,219.21	28,029.75	7,189.46
240. RODAMCO NV EUR 8.0	01/04/2006	02/02/2007	32,744.03	20,863.76	11,880.27
597. RODAMCO NV EUR 8.0	02/06/2003	04/10/2007	93,962.61	29,702.62	64,259.99
783. RODAMCO NV EUR 8.0	02/06/2003	04/11/2007	120,681.63	34,226.16	86,455.47
Totals					

USA
7/7/0970 1.000

BLANDIN FDN - LH SMALL CAP 11989005
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
10. AFTERMARKET TECHNOLOGY CORP COM	07/12/2007	09/21/2007	323.62	302.26	21.36
96. ALEXANDER & BALDWIN INC	01/09/2007	07/12/2007	5,346.24	4,292.52	1,053.72
434. AMERICAN REPROGRAPHICS CO	07/13/2007	09/10/2007	9,629.49	13,622.83	-3,993.34
1640. AMERICAN REPROGRAPHICS CO	07/11/2007	11/08/2007	26,124.64	50,643.48	-24,518.84
115. AMPHENOL CORP CL A	07/12/2007	09/21/2007	4,389.08	4,221.92	167.16
15. BEMIS INC 1 COM & 1 TAKEOVER RT EFF: 08-22-8	06/28/2006	02/15/2007	516.73	444.42	72.31
320. DENTSPLY INTL INC COM	07/12/2007	09/11/2007	12,817.02	11,588.31	1,228.71
731. FIRST MARBLEHEAD CORP	04/27/2006	01/04/2007	40,876.11	22,991.36	17,884.75
20. GRACO INC 1 COM & 1 TAKEOVER RT	02/15/2007	07/12/2007	784.00	821.20	-37.20
264. ISHARES LEHMAN 1-3 YR US	10/24/2006	01/04/2007	21,143.11	21,127.92	15.19
697. ISHARES LEHMAN 1-3 YR US	04/17/2007	05/15/2007	55,821.88	55,946.64	-124.76
345. ISHARES LEHMAN 1-3 YR US	10/11/2006	07/12/2007	27,545.83	27,634.10	-88.27
220. ISHARES LEHMAN 1-3 YR US	10/23/2006	07/26/2007	17,703.97	17,599.72	104.25
151. ISHARES LEHMAN 1-3 YR US	10/23/2006	07/27/2007	12,159.85	12,079.59	80.26
303. ISHARES LEHMAN 1-3 YR US	06/11/2007	08/09/2007	24,343.92	24,167.28	176.64
502. ISHARES LEHMAN 1-3 YR US	06/11/2007	09/10/2007	40,781.86	40,016.86	765.00
817. MARTIN MARIETTA MATLS INC	10/02/2006	06/15/2007	134,557.92	69,474.60	65,083.32
80. ROFIN SINAR TECHNOLOGIES INC COM	01/04/2007	07/12/2007	5,785.11	4,933.23	851.88
400. ROFIN SINAR TECHNOLOGIES INC COM	01/05/2007	12/18/2007	18,314.48	12,155.25	6,159.23
105. SELECT COMFORT CORPORATION	03/28/2007	07/12/2007	1,789.08	1,920.04	-130.96
25. WRIGHT EXPRESS CORP	06/11/2007	07/12/2007	855.58	846.57	9.01
Totals			461,610.00	396,830.00	64,779.00

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BLANDIN FDN - LH SMALL CAP 11989005
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1431. ADESA INC	11/04/2004	03/01/2007	39,308.22	27,904.50	11,403.72
3181. ADESA INC	11/04/2004	04/23/2007	88,590.85	57,722.60	30,868.25
135. AFTERMARKET TECHNOLOGY					
CORP COM	03/14/2003	04/13/2007	3,578.80	1,710.36	1,868.44
282. AFTERMARKET TECHNOLOGY					
CORP COM	03/14/2003	04/13/2007	7,501.09	3,397.06	4,104.03
70. AFTERMARKET TECHNOLOGY					
CORP COM	03/14/2003	04/16/2007	1,873.37	843.24	1,030.13
303. AFTERMARKET TECHNOLOGY					
CORP COM	03/12/2003	04/16/2007	8,101.25	3,647.42	4,453.83
313. AFTERMARKET TECHNOLOGY					
CORP COM	03/12/2003	04/17/2007	8,144.01	3,755.34	4,388.67
735. AFTERMARKET TECHNOLOGY					
CORP COM	03/11/2003	09/21/2007	23,785.93	8,783.72	15,002.21
64. ALEXANDER & BALDWIN INC	06/17/2005	07/11/2007	3,502.95	2,948.25	554.70
265. ALEXANDER & BALDWIN INC	06/16/2005	07/12/2007	14,757.86	12,163.62	2,594.24
825. AMPHENOL CORP CL A	09/20/2005	09/21/2007	31,486.88	16,161.05	15,325.83
235. ARBITRON INC	09/26/2001	07/12/2007	12,570.12	6,285.86	6,284.26
212. BARNES & NOBLE INC COM	02/11/2003	06/07/2007	8,614.30	2,609.68	6,004.62
632. BARNES & NOBLE INC COM	02/11/2003	06/08/2007	25,745.95	7,759.98	17,985.97
331. BARNES & NOBLE INC COM	02/11/2003	06/08/2007	13,486.75	4,064.17	9,422.58
353. BARNES & NOBLE INC COM	02/11/2003	06/11/2007	14,319.23	4,334.29	9,984.94
353. BARNES & NOBLE INC COM	02/10/2003	06/11/2007	14,331.30	4,290.55	10,040.75
374. BARNES & NOBLE INC COM	02/10/2003	06/11/2007	15,173.25	4,539.88	10,633.37
1270. BEMIS INC 1 COM & 1					
TAKEOVER RT EFF: 08-22-8	07/10/2000	02/15/2007	43,749.77	28,320.06	15,429.71
838. BEMIS INC 1 COM & 1					
TAKEOVER RT EFF: 08-22-8	03/12/2001	02/16/2007	28,749.56	14,757.58	13,991.98
987. BEMIS INC 1 COM & 1					
TAKEOVER RT EFF: 08-22-8	03/12/2001	02/20/2007	33,963.21	16,539.22	17,423.99
78. DENTSPLY INTL INC COM	10/05/2000	09/11/2007	3,124.15	925.62	2,198.53
231. DENTSPLY INTL INC COM	07/10/2000	12/18/2007	10,282.67	2,684.06	7,598.61
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
228. DENTSPLY INTL INC COM	07/10/2000	12/18/2007	10,152.82	2,541.49	7,611.33
229. DENTSPLY INTL INC COM	07/10/2000	12/19/2007	10,166.84	2,545.00	7,621.84
407. DENTSPLY INTL INC COM	07/10/2000	12/20/2007	18,172.68	4,506.40	13,666.28
5. FIRST MARBLEHEAD CORP	04/27/2006	07/12/2007	200.00	156.56	43.44
440. GENTEX CORP	03/23/2004	07/12/2007	9,294.11	8,894.54	399.57
20. HNI CORPORATION	02/04/2005	07/12/2007	839.34	821.48	17.86
56. ISHARES LEHMAN 1-3 YR US	02/14/2006	07/27/2007	4,509.62	4,479.77	29.85
367. ISHARES LEHMAN 1-3 YR US	08/07/2006	08/09/2007	29,485.87	29,325.15	160.72
765. MARINER ENERGY INC	03/13/2006	07/12/2007	19,220.64	14,723.24	4,497.40
106. MARKEL HOLDINGS	07/25/2001	01/04/2007	50,767.78	20,660.14	30,107.64
35. REGAL ENTERTAINMENT GROUP- CL A	11/04/2003	07/12/2007	744.39	712.25	32.14
114. STERICYCLE INC COM	07/10/2000	07/11/2007	5,045.12	758.81	4,286.31
256. STERICYCLE INC COM	08/21/2000	07/12/2007	11,361.57	1,618.06	9,743.51
800. STERICYCLE INC COM	08/21/2000	12/18/2007	45,329.46	4,637.52	40,691.94
730. STERIS CORP COM	03/24/2004	07/12/2007	22,144.21	18,645.41	3,498.80
494. UNITED STATIONERS INC COM	09/24/2004	03/28/2007	29,297.90	21,854.98	7,442.92
290. UNITED STATIONERS INC COM	09/23/2004	07/12/2007	20,263.93	12,163.98	8,099.95
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			741,738.00	385,193.00	356,545.00
Totals			741,738.00	385,193.00	356,545.00

BLANDIN FDN - TOCQUEVILLE 11989007
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
570. ANALOGIC CORP COM PAR	11/17/2006	07/05/2007	42,178.84	30,669.54	11,509.30
400. ARKANSAS BEST CORP DEL COM	03/13/2007	12/05/2007	9,019.74	14,580.64	-5,560.90
500. ASTEC INDS INC	09/15/2006	08/01/2007	26,187.99	12,433.70	13,754.29
665. CARBO CERAMICS INC	08/03/2006	02/01/2007	29,022.69	26,970.90	2,051.79
940. DENDRITE INTL INC COM	05/09/2006	05/08/2007	15,040.00	11,959.68	3,080.32
800. DEVRY INC DEL COM	06/22/2006	04/26/2007	22,842.37	18,288.00	4,554.37
390. DEVRY INC DEL COM	06/28/2006	04/27/2007	13,351.68	8,603.40	4,748.28
300. FEI CO COM	12/11/2006	05/22/2007	11,242.77	7,638.30	3,604.47
970. FEI CO COM	11/08/2006	05/23/2007	36,026.50	24,624.85	11,401.65
1130. FEI CO COM	09/15/2006	07/12/2007	37,588.19	27,074.34	10,513.85
205. GEVITY HR INC	01/12/2006	01/12/2007	4,500.62	5,037.51	-536.89
1110. ISHARES RUSSELL 2000	01/09/2007	01/23/2007	86,485.21	86,339.36	145.85
900. MARTEK BIOSCIENCES CORP	04/16/2007	10/05/2007	26,668.12	21,206.77	5,461.35
1000. MARTEK BIOSCIENCES CORP	06/08/2007	10/08/2007	30,004.24	22,778.09	7,226.15
660. OCEANEERING INTL INC	09/28/2006	05/09/2007	31,605.66	20,981.87	10,623.79
400. OCEANEERING INTL INC	09/28/2006	08/06/2007	24,385.94	12,364.32	12,021.62
500. OPENWAVE SYS INC	07/12/2006	06/12/2007	3,804.94	3,820.65	-15.71
6000. OPENWAVE SYS INC	08/16/2006	06/12/2007	44,474.31	43,952.73	521.58
500. OPENWAVE SYS INC	08/16/2006	06/12/2007	3,765.19	3,564.35	200.84
1500. PACKETEER INC	12/07/2006	06/29/2007	12,013.76	19,923.05	-7,909.29
5000. PACKETEER INC	12/07/2006	06/29/2007	39,752.88	50,701.74	-10,948.86
1165. SEACHANGE INTERNATIONAL	03/16/2007	08/03/2007	7,747.13	9,383.49	-1,636.36
1000. SEACHANGE INTERNATIONAL	03/15/2007	08/06/2007	6,304.10	7,874.10	-1,570.00
990. TEKELEC COM	01/11/2007	11/08/2007	12,144.24	15,417.51	-3,273.27
280. UNIVERSAL FST PRODS INC	02/26/2007	07/31/2007	11,199.90	15,134.59	-3,934.69
3270. VEECO INSTRS INC DEL COM	04/25/2007	11/21/2007	53,556.21	62,628.03	-9,071.82
500. WRIGHT MEDICAL GROUP INC	05/12/2006	01/10/2007	10,905.56	11,149.30	-243.74
600. WRIGHT MEDICAL GROUP INC	05/12/2006	01/12/2007	13,088.29	13,379.16	-290.87
Totals			664,907.00	608,480.00	56,427.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1020. APPLIED SIGNAL TECHNOLOGY	03/17/2006	06/28/2007	15,988.76	19,890.31	-3,901.55
100. APPLIED SIGNAL TECHNOLOGY	03/17/2006	12/05/2007	1,309.40	1,950.03	-640.63
21. APPLIED SIGNAL TECHNOLOGY	03/17/2006	12/13/2007	274.65	409.51	-134.86
101. APPLIED SIGNAL TECHNOLOGY	03/16/2006	12/18/2007	1,321.49	1,967.34	-645.85
400. APPLIED SIGNAL TECHNOLOGY	06/07/2006	12/19/2007	5,528.91	7,418.39	-1,889.48
300. APPLIED SIGNAL TECHNOLOGY	06/07/2006	12/21/2007	4,034.87	5,460.54	-1,425.67
100. APPLIED SIGNAL TECHNOLOGY	06/07/2006	12/28/2007	1,361.35	1,820.18	-458.83
908. APPLIED SIGNAL TECHNOLOGY	06/07/2006	12/31/2007	12,274.24	16,404.07	-4,129.83
570. ASTEC INDS INC	09/15/2006	10/10/2007	32,745.36	14,174.42	18,570.94
300. BALDOR ELEC CO	10/25/2005	05/22/2007	14,021.21	7,355.38	6,665.83
260. BALDOR ELEC CO	09/01/2004	05/23/2007	12,219.94	6,029.08	6,190.86
500. BROOKS AUTOMATION INC	02/08/2006	04/25/2007	8,720.86	8,638.90	81.96
1090. BROOKS AUTOMATION INC	07/15/2005	04/26/2007	18,869.46	17,810.85	1,058.61
2400. CORILLIAN CORP	12/30/2005	01/19/2007	8,447.73	8,047.35	400.38
1905. CORILLIAN CORP	12/30/2005	01/23/2007	6,400.60	5,112.38	1,288.22
475. CYMER INC	04/20/2005	09/19/2007	18,875.17	11,841.00	7,034.17
3195. DENDRITE INTL INC COM	03/01/2006	03/02/2007	49,435.34	44,427.08	5,008.26
1860. DENDRITE INTL INC COM	05/05/2006	05/08/2007	29,760.00	24,082.46	5,677.54
695. DEVRY INC DEL COM	10/26/2005	04/26/2007	19,844.30	15,527.34	4,316.96
880. DEVRY INC DEL COM	12/30/2005	04/27/2007	30,126.86	18,890.43	11,236.43
200. DEVRY INC DEL COM	12/30/2005	05/22/2007	6,909.15	4,025.20	2,883.95
730. DEVRY INC DEL COM	12/30/2005	05/23/2007	25,114.75	13,257.64	11,857.11
500. GEVITY HR INC	10/25/2005	01/11/2007	11,304.45	13,164.50	-1,860.05
825. GEVITY HR INC	12/30/2005	01/12/2007	18,112.23	21,449.24	-3,337.01
500. GEVITY HR INC	09/14/2005	05/09/2007	9,703.90	12,006.81	-2,302.91
400. GEVITY HR INC	07/29/2005	05/10/2007	7,740.32	8,976.51	-1,236.19
500. GEVITY HR INC	07/20/2005	05/11/2007	9,648.90	10,879.12	-1,230.22
250. GEVITY HR INC	07/18/2005	05/18/2007	4,926.85	5,362.71	-435.86
200. GEVITY HR INC	07/18/2005	05/18/2007	3,943.89	4,262.44	-318.55
740. HAIN CELESTIAL GROUP INC	10/25/2005	10/11/2007	23,991.32	14,665.84	9,325.48
5800. INDUS INTERNATIONAL INC	04/21/2005	01/10/2007	22,330.00	10,934.72	11,395.28
2040. INFORMATICA CORP	04/21/2005	11/15/2007	32,436.11	15,332.64	17,103.47
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
50. INTERWOVEN INC	04/21/2006	11/26/2007	616.49	528.68	87.81
10. KOPIN CORP	09/23/2005	11/26/2007	34.29	70.55	-36.26
30. LIONBRIDGE TECHNOLOGIES	07/21/2005	11/26/2007	92.69	225.30	-132.61
800. MANTECH INTERNATIONAL CORP	04/22/2005	01/10/2007	29,782.60	15,870.78	13,911.82
2330. MENTOR GRAPHICS CORP	12/30/2005	01/10/2007	43,299.15	20,105.78	23,193.37
390. OCEANEERING INTL INC	09/01/2004	08/06/2007	23,776.30	6,387.64	17,388.66
270. OCEANEERING INTL INC	09/01/2004	10/12/2007	21,896.66	4,422.21	17,474.45
3360. 1-800-FLOWERS.COM INC	05/05/2006	07/19/2007	33,541.05	25,500.11	8,040.94
360. 1-800-FLOWERS.COM INC	05/05/2006	10/09/2007	4,405.97	2,613.60	1,792.37
500. 1-800-FLOWERS.COM INC	05/05/2006	10/10/2007	6,117.20	3,630.00	2,487.20
600. 1-800-FLOWERS.COM INC	05/05/2006	10/11/2007	7,476.48	4,356.00	3,120.48
1110. 1-800-FLOWERS.COM INC	03/06/2006	10/11/2007	13,873.12	7,918.28	5,954.84
1180. PHARMION CORP	12/01/2005	08/03/2007	50,167.28	22,337.22	27,830.06
1170. PHARMION CORP	01/12/2006	10/03/2007	57,412.66	22,090.92	35,321.74
1420. PHARMION CORP	03/02/2006	11/19/2007	92,317.61	25,421.53	66,896.08
3500. RITA MEDICAL SYSTEMS INC	10/28/2005	01/23/2007	16,406.79	13,107.50	3,299.29
6645. RITA MEDICAL SYSTEMS INC	11/02/2005	01/24/2007	31,273.72	21,199.41	10,074.31
635. SEACHANGE INTERNATIONAL	12/30/2005	08/03/2007	4,222.68	5,065.14	-842.46
200. SEACHANGE INTERNATIONAL	07/06/2005	08/06/2007	1,260.82	1,477.10	-216.28
4250. SEACHANGE INTERNATIONAL	05/12/2006	08/08/2007	25,924.60	28,319.28	-2,394.68
410. TEKELEC COM	06/01/2006	11/08/2007	5,029.43	5,964.43	-935.00
1000. TEKELEC COM	05/31/2006	11/09/2007	12,000.11	14,538.52	-2,538.41
500. TEKELEC COM	05/18/2006	11/12/2007	6,044.50	7,204.61	-1,160.11
1000. TEKELEC COM	04/19/2006	11/13/2007	12,017.71	14,127.60	-2,109.89
1770. TEKELEC COM	04/19/2006	11/14/2007	21,169.05	23,806.50	-2,637.45
3630. WEBMETHODS INC	08/26/2005	04/05/2007	33,044.47	25,929.78	7,114.69
1800. WEBMETHODS INC	03/18/2005	04/09/2007	16,575.76	11,171.82	5,403.94
1000. WEBMETHODS INC	04/22/2005	04/10/2007	9,160.95	5,079.45	4,081.50
300. WRIGHT MEDICAL GROUP INC	12/30/2005	01/16/2007	6,564.90	6,121.32	443.58
300. WRIGHT MEDICAL GROUP INC	12/30/2005	01/17/2007	6,548.88	6,121.32	427.56
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1059776.00	722,287.00	337,490.00
Totals			1059776.00	722,287.00	337,490.00

BLANDIN FDN - PRIVATE EQUITY 11989008
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1643. CORPORATE OFFICE					
PROPERTIES COM	11/01/2006	02/09/2007	89,961.17	79,110.29	10,850.88
888. ISTAR FINL INC	11/10/2006	02/09/2007	45,526.36	39,406.02	6,120.34
666. U-STORE-IT TR	04/13/2006	02/09/2007	14,794.73	11,906.03	2,888.70
Totals			150,282.00	130,422.00	19,860.00

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BLANDIN FDN - PRIVATE EQUITY 11989008
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
684. ALEXANDRIA REAL ESTATE EQUITIES	01/27/2004	02/09/2007	76,297.71	43,009.80	33,287.91
828. DEVELOPERS DIVERSIFIED RLTY CORP	11/19/2002	02/09/2007	58,104.27	18,063.19	40,041.08
607. MACERICH CO COM	01/13/2006	02/09/2007	60,777.04	40,995.19	19,781.85
2615. NATIONWIDE HEALTH PPTYS	01/27/2004	02/09/2007	86,790.75	55,373.29	31,417.46
360. OCCAM NETWORKS INC	11/19/2003	03/23/2007	4,031.94	1,584.00	2,447.94
1691. PLUM CREEK TIMBER CO INC	11/19/2002	02/09/2007	68,768.82	36,542.85	32,225.97
1412. PROLOGIS TRUST COM	01/28/2004	02/09/2007	99,429.27	44,488.64	54,940.63
1860. U-STORE-IT TR	10/10/2005	02/09/2007	41,318.63	35,657.70	5,660.93
418. MELLANOX TECHNOLOGIES LTD	06/01/1999	08/17/2007	6,644.91	731.50	5,913.41
418. MELLANOX TECHNOLOGIES LTD	06/01/1999	08/31/2007	6,687.90	731.50	5,956.40
400. MELLANOX TECHNOLOGIES LTD	06/01/1999	09/07/2007	7,121.69	700.00	6,421.69
873. MELLANOX TECHNOLOGIES LTD	10/09/2001	10/30/2007	20,035.04	5,997.51	14,037.53
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			536,008.00	283,875.00	252,133.00
Totals			536,008.00	283,875.00	252,133.00

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BLANDIN FDN - INCOME INVESTMENTS 11989010
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
500000. FED HOME LN BK					
5.300% 6/01/11	05/24/2004	11/19/2007	500,000.00	500,000.00	
500000. FED HOME LN BK					
5.040% 6/07/10	05/24/2004	11/20/2007	500,000.00	500,000.00	
77.83 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	01/15/2007	77.83	81.66	-3.83
136.38 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	02/15/2007	136.38	143.09	-6.71
39.05 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	03/15/2007	39.05	40.97	-1.92
39.37 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	04/15/2007	39.37	41.31	-1.94
28.58 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	05/15/2007	28.58	29.99	-1.41
39.92 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	06/15/2007	39.92	41.89	-1.97
51.53 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	07/15/2007	51.53	54.07	-2.54
40.66 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	08/15/2007	40.66	42.66	-2.00
41. FED HOME LN MTG CORP POOL					
#25-11 DTD 12/01/84	01/30/1990	09/15/2007	41.00	43.02	-2.02
41.32 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	10/15/2007	41.32	43.35	-2.03
59.12 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	11/15/2007	59.12	62.03	-2.91
11.75 FED HOME LN MTG CORP					
POOL #25-11 DTD 12/01/84	01/30/1990	12/15/2007	11.75	12.33	-0.58
3.44 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	01/15/2007	3.44	3.40	0.04
3.47 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	02/15/2007	3.47	3.43	0.04
Totals					

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BLANDIN FDN - INCOME INVESTMENTS 11989010
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3.5 GOVT NATL MTG ASSN POOL	08/23/1989	03/15/2007	3.50	3.46	0.04
3.92 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	04/15/2007	3.92	3.87	0.05
3.56 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	05/15/2007	3.56	3.52	0.04
3.59 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	06/15/2007	3.59	3.55	0.04
4.01 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	07/15/2007	4.01	3.96	0.05
3.65 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	08/15/2007	3.65	3.61	0.04
3.68 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	09/15/2007	3.68	3.64	0.04
3.72 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	10/15/2007	3.72	3.68	0.04
4.14 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	11/15/2007	4.14	4.09	0.05
3.78 GOVT NATL MTG ASSN POOL					
#232265 DTD 09-01-87	08/23/1989	12/15/2007	3.78	3.74	0.04
450000. U S TREAS INFL INDX NOTES					
3.375% 1/15/07	01/12/2001	01/15/2007	572,782.50	570,033.00	2,749.50
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1573433.00	1570713.00	2,720.00
Totals			1573433.00	1570713.00	2,720.00

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BLANDIN FDN - REINHART & MAHONEY 11989011
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
550. ACTUANT CORP-CL A	02/05/2007	06/21/2007	33,752.32	27,409.97	6,342.35
295. ACTUANT CORP-CL A	02/05/2007	11/05/2007	20,063.26	14,701.71	5,361.55
755. ACTUANT CORP-CL A	02/05/2007	11/06/2007	51,078.58	37,626.40	13,452.18
1650. AMEREN CORP COM	05/03/2007	05/14/2007	89,142.69	88,446.24	696.45
1200. BIOMET INC	02/07/2007	03/02/2007	50,734.44	50,940.00	-205.56
1200. C D W CORP	02/05/2007	08/07/2007	100,627.57	76,657.20	23,970.37
2600. COLONIAL BANCGROUP INC COM	02/05/2007	03/09/2007	65,762.11	64,714.00	1,048.11
1500. FAMILY DLR STORES INC	02/16/2007	05/18/2007	50,066.98	46,440.00	3,626.98
1100. FEDERATED INVESTORS INC	02/02/2007	10/08/2007	44,567.35	39,066.83	5,500.52
400. GUITAR CENTER INC COM	02/02/2007	04/23/2007	19,138.90	18,589.36	549.54
1400. GUITAR CENTER INC COM	02/02/2007	09/14/2007	79,252.50	65,062.76	14,189.74
3600. LEXINGTON REALTY TRUST	02/02/2007	09/06/2007	74,629.73	77,107.68	-2,477.95
1400. LUBRIZOL CORP 1 COM & 1	02/07/2007	07/16/2007	92,132.72	71,691.62	20,441.10
500. MSC INDL DIRECT INC CL A	02/05/2007	05/18/2007	24,792.87	22,095.80	2,697.07
1000. MEREDITH CORP	02/07/2007	04/12/2007	57,862.11	60,336.00	-2,473.89
4000. NISOURCE INC	06/13/2007	12/18/2007	73,680.86	94,733.19	-21,052.33
500. NORTHERN TR CORP 1 COM & 1					
TAKEOVER RT EFF: 10-31-8					
700. PPL CORPORATION	02/07/2007	11/21/2007	37,467.42	31,160.00	6,307.42
1100. PPL CORPORATION	02/05/2007	03/27/2007	28,802.11	25,263.42	3,538.69
3100. PATTERSON-UTI ENERGY INC	02/05/2007	04/19/2007	48,340.51	39,699.66	8,640.85
550. PEPSI BOTTLING GROUP INC	02/02/2007	04/27/2007	75,847.77	74,485.87	1,361.90
1000. PROGRESS SOFTWARE CORP	02/02/2007	09/21/2007	20,464.91	17,479.88	2,985.03
1400. PROTECTIVE LIFE CORP 1 COM	02/05/2007	04/02/2007	31,079.82	28,218.80	2,861.02
& 1 TAKEOVER RT EXP: 01-					
2600. PUGET ENERGY INC	02/07/2007	02/08/2007	62,953.96	69,575.66	-6,621.70
1100. REALTY INCOME CORP COM	02/07/2007	10/31/2007	73,055.76	64,429.04	8,626.72
39. SIGMA ALDRICH CORP	02/05/2007	10/01/2007	31,498.01	33,052.47	-1,554.46
511. SIGMA ALDRICH CORP	02/05/2007	12/14/2007	2,080.03	1,482.33	597.70
650. SKYWEST INC COM	02/05/2007	12/17/2007	27,187.18	19,422.29	7,764.89
7000. SUN MICROSYSTEMS INC COM	02/02/2007	10/05/2007	17,039.61	17,870.19	-830.58
1500. SYBASE INC	02/07/2007	10/16/2007	41,579.35	46,410.00	-4,830.65
639. TELEDYNE TECHNOLOGIES INC	03/29/2007	11/05/2007	41,715.71	38,053.80	3,661.91
161. TELEDYNE TECHNOLOGIES INC	02/02/2007	08/22/2007	31,402.21	25,044.78	6,357.43
315. TELEDYNE TECHNOLOGIES INC	02/02/2007	08/23/2007	7,947.36	6,310.19	1,637.17
Totals	02/02/2007	10/02/2007	17,256.63	12,346.01	4,910.62

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BLANDIN FDN - TIMES SQUARE 11989012
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
800. ALLIANCE DATA SYS CORP	02/02/2007	04/13/2007	51,927.52	52,975.68	-1,048.16
1500. ALLIANCE DATA SYS CORP	02/02/2007	05/17/2007	117,523.35	99,329.40	18,193.95
600. ALLIANCE DATA SYS CORP	02/20/2007	05/25/2007	46,655.94	38,210.46	8,445.48
500. ALLIANCE DATA SYS CORP	03/12/2007	06/08/2007	38,875.40	28,961.90	9,913.50
300. AMERICAN TOWER SYSTEMS					
CORP CLASS A	02/02/2007	05/14/2007	12,126.32	12,013.62	112.70
400. AMERICAN TOWER SYSTEMS					
CORP CLASS A	02/02/2007	10/26/2007	18,087.72	16,018.16	2,069.56
300. AMERICAN TOWER SYSTEMS					
CORP CLASS A	02/02/2007	11/16/2007	13,497.84	12,013.62	1,484.22
100. AMERICAN TOWER SYSTEMS					
CORP CLASS A	02/02/2007	11/19/2007	4,495.78	4,004.54	491.24
100. AUTOLIV INC COM	02/02/2007	02/05/2007	6,031.82	6,152.50	-120.68
100. AUTOLIV INC COM	02/02/2007	02/06/2007	6,084.78	6,152.50	-67.72
600. AUTOLIV INC COM	02/02/2007	02/08/2007	35,545.78	36,915.00	-1,369.22
400. BROADCOM CORPORATION COM	10/02/2007	12/27/2007	10,614.67	15,010.46	-4,395.79
600. BROADCOM CORPORATION COM	09/27/2007	12/28/2007	15,638.22	22,098.92	-6,460.70
800. BROADCOM CORPORATION COM	09/27/2007	12/31/2007	20,845.68	29,434.40	-8,588.72
100. C H ROBINSON WORLDWIDE INC	11/19/2007	12/04/2007	5,297.90	4,595.62	702.28
100. C H ROBINSON WORLDWIDE INC	11/19/2007	12/24/2007	5,405.03	4,595.62	809.41
2500. CAPITAL SOURCE INC	02/02/2007	07/24/2007	51,422.96	69,827.75	-18,404.79
300. CAPITAL SOURCE INC	02/02/2007	07/30/2007	5,732.91	8,379.33	-2,646.42
100. CAPITAL SOURCE INC	02/02/2007	07/31/2007	1,997.68	2,793.11	-795.43
800. CAPITAL SOURCE INC	02/02/2007	08/01/2007	13,944.42	22,344.88	-8,400.46
300. CAPITAL SOURCE INC	02/02/2007	08/02/2007	5,811.96	8,379.33	-2,567.37
300. CAPITAL SOURCE INC	02/02/2007	08/06/2007	5,087.05	8,379.33	-3,292.28
500. CAPITAL SOURCE INC	02/02/2007	11/02/2007	7,991.32	13,965.55	-5,974.23
1800. CAPITAL SOURCE INC	02/02/2007	11/06/2007	29,723.84	50,275.98	-20,552.14
200. CAPITAL SOURCE INC	02/02/2007	11/07/2007	3,251.05	5,586.22	-2,335.17
500. CAPITAL SOURCE INC	02/02/2007	11/08/2007	7,652.18	13,965.55	-6,313.37
100. DAVITA INC	02/02/2007	02/15/2007	5,829.82	5,467.35	362.47
200. DAVITA INC	02/02/2007	03/19/2007	10,561.63	10,934.70	-373.07
300. DAVITA INC	02/02/2007	03/19/2007	15,844.04	16,402.05	-558.01
600. DAVITA INC	04/27/2007	09/07/2007	34,923.06	32,815.56	2,107.50
500. DAVITA INC	02/02/2007	09/12/2007	30,848.07	27,336.75	3,511.32
Totals					

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BLANDIN FDN - TIMES SQUARE 11989012
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. DAVITA INC	02/02/2007	09/14/2007	12,370.67	10,934.70	1,435.97
100. DAVITA INC	02/02/2007	09/18/2007	6,204.87	5,467.35	737.52
100. DAVITA INC	02/02/2007	10/01/2007	6,303.32	5,467.35	835.97
100. DAVITA INC	02/02/2007	10/03/2007	6,390.94	5,467.35	923.59
200. DAVITA INC	02/02/2007	10/05/2007	12,821.36	10,934.70	1,886.66
200. DAVITA INC	02/02/2007	10/08/2007	12,902.56	10,934.70	1,967.86
100. DENBURY RESOURCES	09/25/2007	11/12/2007	5,463.82	4,410.77	1,053.05
100. INTERSIL HOLDING CORP	07/19/2007	09/04/2007	3,331.44	3,152.92	178.52
300. INTERSIL HOLDING CORP	07/19/2007	09/04/2007	9,988.82	9,458.76	530.06
1700. INTERSIL HOLDING CORP	07/20/2007	09/05/2007	55,174.52	53,337.54	1,836.98
500. INTERSIL HOLDING CORP	07/25/2007	09/05/2007	16,312.75	15,251.82	1,060.93
100. INTERSIL HOLDING CORP	07/25/2007	09/06/2007	3,268.09	3,016.94	251.15
100. INTERSIL HOLDING CORP	07/25/2007	10/05/2007	3,295.61	3,016.94	278.67
700. INTERSIL HOLDING CORP	07/26/2007	10/11/2007	23,159.56	20,670.58	2,488.98
100. INTERSIL HOLDING CORP	07/26/2007	10/15/2007	3,236.23	2,952.94	283.29
500. MARTIN MARIETTA MATLS INC	07/09/2007	09/21/2007	66,999.97	82,039.98	-15,040.01
500. MARTIN MARIETTA MATLS INC	09/07/2007	09/28/2007	66,130.73	71,376.61	-5,245.88
1400. MICROCHIP TECHNOLOGY INC	06/07/2007	07/20/2007	52,719.97	56,425.13	-3,705.16
600. MICROCHIP TECHNOLOGY INC	06/20/2007	07/25/2007	22,411.03	22,961.60	-550.57
300. MICROCHIP TECHNOLOGY INC	06/29/2007	07/26/2007	11,068.93	11,221.66	-152.73
400. NEUSTAR INC	07/09/2007	10/05/2007	13,959.14	12,002.20	1,956.94
200. NEUSTAR INC	06/08/2007	10/10/2007	7,134.87	6,095.92	1,038.95
400. NEUSTAR INC	07/09/2007	10/10/2007	14,338.38	12,144.43	2,193.95
200. NEUSTAR INC	07/09/2007	11/19/2007	6,811.33	6,001.10	810.23
300. POOL CORPORATION	02/02/2007	04/16/2007	10,615.39	11,575.65	-960.26
100. POOL CORPORATION	02/02/2007	04/16/2007	3,571.94	3,858.55	-286.61
300. POOL CORPORATION	05/15/2007	07/03/2007	10,793.32	12,120.57	-1,327.25
100. POOL CORPORATION	05/15/2007	07/06/2007	3,564.36	3,937.99	-373.63
200. POOL CORPORATION	05/15/2007	07/12/2007	7,173.89	7,875.98	-702.09
300. POOL CORPORATION	02/02/2007	07/12/2007	10,730.68	11,575.65	-844.97
500. POOL CORPORATION	02/07/2007	07/13/2007	17,998.27	19,213.53	-1,215.26
100. POOL CORPORATION	02/07/2007	07/16/2007	3,594.94	3,779.33	-184.39
100. POOL CORPORATION	02/07/2007	08/28/2007	3,294.94	3,779.33	-484.39
300. POOL CORPORATION	02/07/2007	08/29/2007	9,876.62	11,337.99	-1,461.37
600. POOL CORPORATION	02/07/2007	09/05/2007	19,176.36	22,675.98	-3,499.62
Totals					

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7F0971 1.000

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM 990-PF
DETAIL OF CAPITAL GAINS FOR ACCOUNT #11989006

STOCK	PURCHASE DATE	SALE DATE	PURCHASE PRICE	SALE PROCEEDS	LONG TERM GAIN/(LOSS)
#11989006					
BARCLAYS EQUITY VALUE FUND B	VARIOUS	VARIOUS	443,289	716,024	272,735
			<u>443,289</u>	<u>716,024</u>	<u>272,735</u>

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM 990-PF
DETAIL OF CAPITAL GAINS FOR ACCOUNT #11989009

<u>STOCK</u>	<u>PURCHASE DATE</u>	<u>SALE DATE</u>	<u>PURCHASE PRICE</u>	<u>SALE PROCEEDS</u>	<u>LONG TERM GAIN/(LOSS)</u>
<u>#11989009</u>					
SPRUCEGROVE	VARIOUS	VARIOUS	21,344	37,597	16,253
			<u>21,344</u>	<u>37,597</u>	<u>16,253</u>

CHARLES K. BLANDIN FOUNDATION
41-6038619
2007 FORM-PF

<u>PARTNERSHIP</u>	<u>STCG</u>	<u>LTCG</u>
ABS CAPITAL PARTNERS II, L.P.		(120)
BAILARD, BIEHL & KAISER (1099-DIV)		108,149
BAILARD REAL ESTATE II (1099-DIV)		4,525
BAKER COMMUNICATIONS FUND I, L.P.	-	(2,795)
BAKER COMMUNICATIONS FUND I (CAYMAN), L.P.	-	-
BAKER COMMUNICATIONS FUND II (QP), L.P.	-	(2,602)
BAKER COMMUNICATIONS FUND II (CAYMAN), L.P.	-	-
BARCLAYS GLOBAL INVESTORS-EQUITY VALUE FUND B	9,288	299,817
BARCLAYS GLOBAL INVESTORS EAFE EQUITY VALUE FUND B	4,627	525,291
BRAND EQUITY VENTURES I, L.P.	45	3,697
BRAND EQUITY VENTURES II, L.P.	4,554	21,292
CB RICHARD ELLIS STRATEGIC PARTNERS III LP	-	86,945
CHURCHILL CAPITAL PARTNERS IV, L.P.	1,057	8,848
CHURCHILL ESOP CAPITAL PARTNERS	-	2,453
DRA GROWTH & INCOME FUND II, LLC	-	-
DRA GROWTH & INCOME FUND III, LLC	-	42,339
DRA GROWTH & INCOME FUND IV, LLC	-	94,469
DRA GROWTH & INCOME FUND V, LLC	-	5,960
ENVIRONMENTAL PRIVATE EQUITY FUND II	-	17,931
EUROPEAN STRATEGIC PARTNERS II	2,930	68,174
GUGGENHEIM PLUS II LP	1,213	38,794
GUGGENHEIM ESTATE INVESTMENT TRUST	-	-
KINDERHOOK CAPITAL FUND I, LP	-	(26,949)
LYME NORTHERN FOREST FUND, LP	-	-
MARATHON FUND LIMITED PARTNERSHIP III	-	2,217
MARATHON FUND LIMITED PARTNERSHIP IV	-	2,597
MARATHON FUND LIMITED PARTNERSHIP V	-	-
MEDICAL INNOVATION FUND II	-	(17,791)
METROPOLITAN REAL ESTATE PARTNERS II	7,882	28,139
NEW BOSTON INSTITUTIONAL FUND, LP VI	-	-
NORTH BRIDGE VENTURE PARTNERS II, L.P.	-	-
NORTH BRIDGE VENTURE PARTNERS III, L.P.	-	-
NORTH BRIDGE VENTURE PARTNERS IV-B, L.P.	343	(965)
NORTH BRIDGE VENTURE PARTNERS V-B, L.P.	418	4,918
NORTHSTAR SEIDLER MEZZAZINE PARTNERS II LP	-	-
NORTHSTAR SEIDLER MEZZAZINE PARTNERS III LP	-	83,291
PORTFOLIO ADVISORS PVT II	6,706	(34,156)
PL RETAIL CO-INVESTMENT LLC	-	12,610
RCP QP FUND I	2,987	314,173
RCP QP FUND II	-	18,355
RREEF AMERICA REIT (REIT - 1099-DIV)	-	-
RREEF AMERICA REIT II (REIT - 1099-DIV)	-	1,208
SECURITIES LENDING	227	-
SPRUCEGROVE US INTERNATIONAL	1,560	594,412
TCV V, L.P.	(5,273)	95,622
THOMAS, MCNERNEY & PARTNERS, LP	34	193
TRANS-EUROPE BUYOUT PRTS V	-	62,688
US VENTURE PARTNERS IV, L.P.	-	-
US VENTURE PARTNERS V, L.P.	302	(31,940)
US VENTURE PARTNERS VI, L.P.	-	102,185
US VENTURE PARTNERS VII, L.P.	(330)	(8,726)
US VENTURE PARTNERS VIII, L.P.	(299)	3,222
US VENTURE PARTNERS IX, L.P.	-	12,313
VALLEY VENTURES II, L.P.	-	859
VCFA PRIVATE EQUITY PARTNERS IV, LP	75	(4,674)
TOTALS FROM PARTNERSHIPS	<u>38,346</u>	<u>2,536,969</u>

FOOTNOTE:

These gains are passed through from partnerships partially owned by the foundation.

BLANDIN FOUNDATION
EXPENSE RECONCILIATION - ADMINISTRATIVE VS. CHARITABLE
2007 FORM 990PF

	<u>Part I, Column (a)</u>	<u>CHARITABLE OPERATING PROGRAMS</u>	<u>ADMINISTRATIVE</u>
13 Compensation of officers, directors, trustees, etc.	\$ 462,241	\$ 111,726	\$ 350,515
14 Other employees salaries and wages	1,523,401	\$ 1,142,771	\$ 380,630
15 Pension plans, employee benefits	526,603	294,688	231,915
16a Legal fees	169,225	15,425	153,800
16b Accounting fees	54,481	3,814	50,667
16c Other professional fees	2,153,178	1,837,225 (1)	315,953
17 Interest	765,922	-	765,922
18 Taxes	201,684	-	201,684
19 Depreciation and depletion	243,729	-	243,729
20 Occupancy	128,487	27,193	101,294
21 Travel, conference, and meetings	824,309	775,171 (2)	49,138
22 Printing & publications-Communications	149,627	110,360	39,267
23 Other expenses			
Contract Labor	\$ 32,908	26,492	6,416
Office Supplies	57,565	49,935 (3)	7,630
Staff Development	104,328	78,692	25,636
Dues	12,184	7,656	4,528
Computer Expense	229,685	146,998	82,687
Office Equipment and Furnitu	3,709	1,539	2,170
Miscellaneous	28,190	6,028	22,162
Postage	31,275	20,704	10,571
Special Projects	2,500	2,500	-
Insurance	55,218	12,124	43,094
Amortization	38,243	-	38,243
Operating Supplies	43,336	32,441	10,895
Total other expenses	<u>639,141</u>		
24 Total operating and administrative expenses	<u>7,842,028</u>	4,703,482	3,138,546
25 Contributions, gifts, grants paid	15,621,344 (4)	15,621,344	-
26 Total expenses and disbursements(1)	<u>\$23,463,372 (5)</u>	<u>\$ 20,324,826</u>	<u>\$ 3,138,546</u>

Please refer to Statement 18 for a narrative regarding the Foundation's charitable operating programs.

FOOTNOTES:

(1) Includes many Leadership Development Trainers in the Blandin Community Leadership Program, Blandin Community Advantage Leadership Program, Children First!, Public Policy and Engagement Grant Making, and Other.

(2) Of the \$775,171 listed \$36,730 were meetings expenses for Foundation staff who are involved in direct charitable program activities the balance \$738,441 was spent on behalf of the participants involved in the varies Blandin Leadership Programs and Charitable Operating Programs. See Part IX-A and Statement 18 for a narrative.

(3) This amount is expended for training materials for direct charitable operating programs of the Blandin Foundation.

There is a difference between 990PF column A (per books) compared to the 2007 audited financial statements which is equal to \$325,818 which was netted from investment income on the audited financial statements. See Note 2 in audited financial statements.

**CHARLES K. BLANDIN FOUNDATION
RESTATED BYLAWS**

ARTICLE I. TRUSTEES

Section 1.1 Trustees

The Trustees of the Corporation shall be limited to not less than five nor more than fourteen individuals residing in Minnesota, provided that at least one-third of the total number of Trustees shall be from the Grand Rapids, Minnesota, area.

The Trustees shall manage the property and affairs of the corporation to carry out the purposes of the corporation stated in the Articles of Incorporation and in accordance with the Minnesota Non-Profit Corporation Act.

Section 1.2 Term of Trusteeship

Each Trustee shall be elected by the Foundation Board of Trustees for a four-year term. One fourth of the Trustees (or as close to one fourth as possible) shall be elected each year. A Trustee may not serve more than three full four-year terms consecutively, exclusive of service in filling a vacancy. Terms expire on December 31 of the last year of the term.

Removal of Board Members. Any trustee may be removed, with or without cause, at any time by an affirmative vote of a majority of the trustees. Any person proposed to be removed is entitled to at least five (5) days written notice of the meeting at which the removal is to be voted upon and may appear before and be heard at the meeting.

Resignation of Board Member. Any trustee may resign at any time by delivering a written resignation to the Chair or to the Secretary of the Foundation. The resignation of any Trustee shall take effect at the time, if any, specified therein, or if no time is specified therein, immediately upon receipt thereof by the officer of this Foundation to whom it is given; and, unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 1.3 Vacancies

If a new Trusteeship seat is created or if a Trusteeship seat becomes vacant by reason of an Elected Trustee's death, resignation, removal from office or otherwise, the remaining Board of Trustees may elect a Trustee to serve until the next annual meeting.

ARTICLE II. MEETINGS

Section 2.1 Annual Meetings

An annual meeting of the Board of Trustees of the Corporation shall be held, upon notice to the Trustees, in the City of Grand Rapids, Minnesota, during the month of December each year or at such other time and place as the Board of Trustees may designate. The purpose of this meeting is to determine the number of Trustees, receive the report of the Nominating Committee and nominations from the floor, elect Trustees and officers and transact such other business as may properly come before the meeting. The election of Trustees in the foregoing manner may, at the discretion of the Chair, take place at a meeting of the Board of Trustees held prior to the annual meeting with the Board of Trustees being given notice of such proposed action at least ten calendar days prior to the meeting.

New Trustees elected in June of the year preceding their first term may be asked to attend intervening Board meetings as part of their orientation.

Section 2.2 Regular Meetings

Regular meetings of the Board of Trustees may be held with five calendar day's notice, at such time and place as the Board may designate for transacting such business as may properly come before the meeting.

Section 2.3 Special Meetings

Special meetings of the Board may be called by the Board Chair, and must be called by the Board Chair on the written request of not less than two (2) trustees. A meeting called at the request of the trustees shall be held not less than five (5) days nor more than ten (10) days after the Chair receives the trustees' written request that it be held if notice is given by mail. The meeting shall be held not less than 24 hours later if notice is given in person or by telephone. Should the Chair fail, within two days after the date on which the trustees' written request is received, to call a special meeting by giving or causing to be given notice thereof, the trustees requesting that the meeting be held may fix the time and place of the meeting and give notice thereof in the manner specified in Section 4.05 hereof. Business at a special meeting shall be limited to the specified call of the meeting, if there is a specified call.

Section 2.4. Notice of Meetings

Written notice of every annual (but see Section 2.2), regular and every special meeting of the Board shall be delivered, mailed, faxed, or sent by means of electronic communications, to each trustee, addressed to him or her at his or her residence or usual place of business, at least five (5) days and no more than thirty (30) days before the day on which the meeting is to be held, or be delivered to him or her personally or by telephone, not later than 24 hours before the meeting is to be held. Each such notice shall state the time and place of the meeting, but need not state the purposes thereof except as otherwise expressly required by the laws of the State of Minnesota, the Articles of Incorporation, or these Bylaws.

Section 2.5 Waiver of Notice

Notice of any meeting of the Board of Trustees need not be given to any trustee who shall be present at such meeting; and any meeting of the Board of Trustees shall be a legal meeting without any notice thereof having been given if all of the trustees of this Corporation then in office shall be present there at or waive such notice in writing before, at, or after such meeting. Appearance at a meeting is deemed a waiver unless it is solely for the purpose of asserting the illegality of the meeting.

Section 2.6 Quorum

At each meeting of the Board of Trustees, the presence of at least a majority of the Trustees shall be necessary to constitute a quorum for the transaction of business. If a quorum shall not be present at any meeting, the Trustees present may adjourn the meeting, without notice other than announcement at the meeting, until a quorum shall be present. If a quorum is present at the call of a meeting, the Trustees may continue to transact business until adjournment notwithstanding the withdrawal of enough Trustees to leave less than a quorum.

A conference among the Board of Trustees by a means of communication through which the Trustees may participate during the conference is a Board meeting, if the same notice is given of the conference as would be required for a meeting, and if the number of Trustees participating in the conference is a quorum.

Section 2.7 Voting

Except as otherwise provided by law, the Articles of Incorporation of the Corporation or these Bylaws, all questions at a meeting of the Board of Trustees at which a quorum is present shall be decided by a majority vote of those present at the meeting. No vote at any meeting may be cast by proxy, and no Trustee shall have any cumulative voting rights.

A conference among trustees or among members of any committee designated by the Board of Trustees, by any means of communication through which the participants may participate with each other during the conference, constitutes a meeting of the Board or the committee if the same notice is given of the conference

as would be required for a meeting and if the number of persons participating in the conference would be sufficient to constitute a quorum at the meeting. Participation in a meeting by this means constitutes personal presence at the meeting.

Section 2.8 Adjournments

If any meeting is adjourned to another time or place, no notice as to such adjourned meeting need be given other than by announcement at the meeting at which such adjournment is taken. At an adjourned meeting at which a quorum is present, any business may be transacted that might have been transacted at the meeting originally noticed.

Section 2.9 Action Without a Meeting

Any action that may be taken at a meeting of the Board of Trustees may be taken without a meeting if the Executive Committee recommends the action, the Trustees are notified in writing or by electronic communication of the Executive Committee's recommendation, and signed approval of the recommendation is received from a two-thirds majority of the Trustees. Such action will be noted in the Minutes of the next regularly scheduled Board meeting.

ARTICLE III. OFFICERS

Section 3.1 Officers of the Board of Trustees

The officers of the Board shall consist of a Chair, Vice Chair, and Secretary, each of whom shall be a Trustee, and such other officers as may be elected by the Board of Trustees. The Chair shall serve a three-year term and may not serve consecutive terms. All other officers shall serve one-year terms, without limitation as to the number of consecutive terms. Any two offices, other than those of Chair and Vice Chair and those of Chair and Secretary, may be held concurrently by the same individual.

Any officer may be removed with or without cause at any time by the Board of Trustees. Each officer of the Corporation, if not removed, shall hold office until a successor is elected.

Section 3.2 Chair

The Chair shall preside over all meetings of the Board of Trustees, provide leadership to the Trustees, make appointments to committees and perform such other duties as the Trustees may direct.

Section 3.3 Vice Chair

The Vice Chair shall, in the absence or disability of the Chair, perform the duties of the Chair and shall perform other duties as the Chair may direct.

Section 3.4 Secretary

The Secretary shall attend all meetings of the Board of Trustees and cause all proceedings of such meetings to be recorded in the minute book of the Corporation. The Secretary shall cause proper notice of all meetings of the Board of Trustees to be given and shall perform such other duties as the Chair may direct. If the Board elects one or more Assistant Secretaries, the Chair or the Secretary may delegate to any Assistant Secretary any of the foregoing duties.

Section 3.5 Election of Board Officers

The Chair, Vice Chair, and Secretary shall, except as provided in Section 3.7, be elected at any annual or regular meeting or at a special meeting called for such purpose. A candidate for any office may either be nominated by the Nominating Committee or a Trustee from the floor at the meeting at which the election is held. The Chair of the Nominating Committee will consult with the Chair prior to selecting a candidate to be nominated as Vice Chair. It should not be assumed that the Vice Chair will succeed the Chair when a vacancy occurs.

Section 3.6 Vacancies

If any office of the Corporation becomes vacant by reason of an officer's death, resignation, removal from office or otherwise, the Board of Trustees may, or in the case of a vacancy in the office of the Chair or Treasurer, must choose a successor to complete the unexpired term of the vacant office at any meeting.

Section 3.7 Authority and Duties

In addition to the authority and duties described in these Bylaws, each officer of the Corporation shall have such authority and perform such duties as the Board of Trustees may prescribe.

Any Board officer may resign at any time by giving written notice of his or her resignation to the Board of Trustees or the President or to the Secretary of this Corporation. The resignation of any officer shall take effect at the time, if any specified therein, or if no time is specified therein, immediately upon receipt thereof by the officer of this corporation to whom it is given; and, unless otherwise specified therein, acceptance of such resignation shall not be necessary to make it effective.

Any Board officer may be removed, either with or without cause by a vote of the majority of the total number of directors, at any annual or special meeting called for that purpose, and such purpose shall be stated in the notice or waiver of notice of such meeting unless all the trustees of the corporation shall be present at such meeting.

ARTICLE IV. COMMITTEES

Section 4.1 Executive Committee

The Executive Committee shall consist of the Chair, Vice Chair, Secretary, Nominating Committee Chair and one other Trustee appointed annually by the Chair. The Executive Committee shall act in place of the Board of Trustees when necessary or advisable between meetings of the Trustees. The Executive Committee shall notify the full Board as soon as practicable of any action taken between meetings of the Trustees. The Executive Committee shall evaluate the performance of the Chief Executive Officer and make recommendations to the Board regarding Chief Executive Officer compensation, perform such other functions as the Board may direct, and report all of its actions to the Board.

When a member of the Executive Committee ceases to be a director of this corporation, such person shall automatically cease to be a member of the Executive Committee of this corporation.

Section 4.2 Nominating Committee

The Nominating Committee shall consist of four or more Trustees appointed annually by the Chair. The Chair position of the Nominating Committee shall be appointed annually by the Board Chair. The Nominating Committee shall nominate individuals to be elected as Trustees and officers of the Board and shall be responsible for such programs for the education of Trustees as the Board of Trustees may prescribe.

Section 4.3 Investment Committee

The Investment Committee shall consist of at least three or more Trustees and may also include Trustees Emeriti or outside experts (outside experts will have investment experience) appointed annually by the Chair. The Board, at its discretion, may pay any outside experts a reasonable fee for their service and out-of-pocket expenses. The Committee shall be responsible for the Foundation's investments. Such responsibilities include, but are not limited to, the following: (1) develop, for Board approval, and maintain appropriate investment policies, objectives and guidelines; (2) retain services of consultants and managers; (3) monitor performance of consultants, managers and investments; and (4) report to the Board.

Section 4.3a Audit Committee

The Audit Committee shall consist of two or more Trustees appointed annually by the Chair. The Committee shall have the responsibility to: (1) engage qualified Certified Public Accountants to perform an independent audit of the Foundation's annual financial statements; (2) meet with the independent auditors prior to and at the conclusion of each annual audit to review audit procedures, results and financial statements; (3) initiate corrective actions when appropriate; (4) report annual audit results to, and review financial statements with, the Board; and (5)

review the Foundation's tax return (990PF) and provide recommendation to approve to the Board.

Section 4.4 Governance Committee

The Governance Committee shall consist of the Board Chair and three or more Trustees appointed annually by the Chair. The Governance Committee provides ongoing assessment of governance philosophy, board policies and practices to ensure the board is working in an effective and efficient manner; and ensures that Board policies and procedures are up-to-date, communicated, and understood by all trustees. The Governance Committee is also responsible for Board development.

Section 4.5 Other Committees

The Board of Trustees may establish one or more other committees and may adopt such other regulations as they deem advisable with respect to the membership, authority and procedures of such committees.

Section 4.6 Authority and Duties

In addition to the authority and duties described in these Bylaws, each committee shall have such authority and perform such duties as the Board of Trustees may prescribe.

ARTICLE V. CORPORATE OFFICERS

Section 5.1 Chief Executive Officer

The Board of Trustees shall employ a President/Chief Executive Officer, designated by such title as it deems appropriate, who shall direct, manage and carry on the business of the corporation subject to the control of the Board of Trustees.

Section 5.2 Fiscal Agent

The Board of Trustees may appoint such fiscal agent or agents who are a corporate officer with such authority and duties with respect to the management of the Corporation's assets as it may from time to time deem advisable.

Section 5.3 Treasurer

The Treasurer shall be a member of the Foundation staff (not a trustee) appointed annually by the Board. The Treasurer shall keep accurate accounts of all assets of the Corporation and shall deposit all funds received to the credit of the Corporation in such banks and depositories as the Board of Trustees may designate. The Treasurer shall have power to endorse for deposit all notes, checks and drafts received by the Corporation and to disburse the funds of the Corporation as ordered by the Board of Trustees, making proper vouchers for all disbursements. The Treasurer shall render to the Chair and the Board of Trustees, whenever requested, an account of all transactions and of the financial condition of the Corporation. If the Board of Trustees appoint one or more Assistant Treasurers, the Chair or the Treasurer may delegate to any Assistant Treasurer any of the foregoing duties.

ARTICLE VI. MISCELLANEOUS PROVISIONS

Section 6.1 Fiscal Year

The fiscal year of the Corporation shall be the calendar year.

Section 6.2 Compensation

Each Trustee shall receive such reasonable compensation as the Board of Trustees may prescribe for preparing for and attending meetings of the Board of Trustees and committees and performing other services on behalf of the Corporation. The Corporation shall reimburse each Trustee for any reasonable travel and other expenses incurred in performing services on behalf of the Corporation.

Section 6.3 Amendments

The Articles of Incorporation of the Corporation and these Bylaws may be amended by the vote of a two-thirds majority of the Trustees at a meeting called for that purpose, provided that:

1. Notice of the meeting and of the proposed amendment(s) were given to the Board of Trustees and;
2. Any proposed amendment to either the Articles of Incorporation or these Bylaws which would have the effect of amending this Section 6.3 or of altering the classes, number, terms, qualifications or manner of election of Trustees as set forth in these Bylaws may be adopted only by the unanimous vote of the Board of Trustees.

These Bylaws were restated September 17, 2007, and these revisions supersede all previous Bylaws and Amendments.

CHARLES K. BLANDIN FOUNDATION
 41-6038619
 2007 FORM 990-PF

	<u>BOOK VALUE - 2006</u>	<u>BOOK VALUE - 2007</u>	<u>AT FMV - 2007</u>
Part II			
Line 10a, Investments - U.S. and state government obligations	8,201,050	10,809,249	10,809,249
Line 10b, Investments - Corporate Stock	31,572,501	32,679,769	32,679,769
Line 13, Investments - Other	26,063,840	25,493,765	25,493,765

BLANDIN FOUNDATION
SCHEDULE OF PROGRAM RELATED INVESTMENTS
DECEMBER 31, 2007

RAIN SOURCE CAPITAL	1,000,000
RAIN SOURCE CAPITAL	1,000,000
Less: Discount	<u>(380,253)</u>
Total	619,747
ITASCA DEVELOPMENT CORP	1,500,000
Less: Discount	<u>(771,927)</u>
Total	728,073
GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY	1,000,000
MINNESOTA DIVERSIFIED INDUSTRIES	1,000,000
	<u><u>4,347,280</u></u>



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FOUNDATION AGENCY
ACCOUNT NUMBER 11989000

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
49,260.1	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	49,260.10 1.000	49,260.10 1.000	0.47	0.00	323.03
	TOTAL OTHER CASH EQUIVALENTS	49,260.10	49,260.10	0.47	0.00	323.03
	TOTAL CASH EQUIVALENTS	49,260.10	49,260.10	0.47	0.00	323.03

EQUITIES

COMMON STOCKS						
3,970	ACCENTURE LTD CUSIP G1150G111	95,443.50 24.041	143,039.10 36.030	1.37	47,595.60	0.00
2,165	AMBAC FINANCIAL GROUP, INC. COM CUSIP 023139108	143,313.10 66.195	55,792.05 25.770	0.54	87,521.05-	0.00
2,035	AMERICAN EXPRESS CO CUSIP 025816109	98,882.22 48.591	105,860.70 52.020	1.02	6,978.48	0.00

INVESTMENT OBJECTIVE: This account is being managed with an objective that emphasizes potential capital appreciation with modest consideration for current income. If you feel that circumstances warrant a change in this investment, please contact your account officer or portfolio manager.



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FOUNDATION AGENCY
ACCOUNT NUMBER 11989000

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,425	AMERICAN INTL GROUP INC CUSIP 026874107	157,186.31 64.819	141,377.50 58.300	1.36	15,808.81-	0.00
1,325	APACHE CORP CUSIP 037411105	62,639.46 47.275	142,490.50 107.540	1.37	79,851.04	0.00
2,395	CARDINAL HEALTH INC COM CUSIP 14149Y108	148,079.30 61.829	138,311.25 57.750	1.33	9,768.05-	287.40
1,855	CISCO SYSTEMS INC CUSIP 17275R102	52,781.06 28.453	50,214.85 27.070	0.48	2,566.21-	0.00
2,680	CITIGROUP INC CUSIP 172967101	121,918.76 45.492	78,899.20 29.440	0.76	43,019.56-	0.00
4,835	COMCAST CORP-SPECIAL CL A CUSIP 20030N200	97,834.61 20.235	87,610.20 18.120	0.84	10,224.41-	0.00
7,585	E M C CORP MASS CUSIP 268648102	91,308.03 12.038	140,550.05 18.530	1.35	49,242.02	0.00
1,495	EXXON MOBIL CORPORATION CUSIP 30231G102	108,728.48 72.728	140,066.55 93.690	1.35	31,338.07	0.00
1,570	FMC TECHNOLOGIES INC CUSIP 30249U101	72,929.44 46.452	89,019.00 56.700	0.86	16,089.56	0.00
3,065	HOME DEPOT INC CUSIP 437076102	121,922.76 39.779	82,571.10 26.940	0.79	39,351.66-	0.00
1,985	ILLINOIS TOOL WORKS INC CUSIP 452308109	89,873.65 45.276	106,276.90 53.540	1.02	16,403.25	555.80



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FOUNDATION AGENCY
ACCOUNT NUMBER 11989000

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,420	KELLOGG CO CUSIP 487836108	73,760.34 51.944	74,450.60 52.430	0.72	690.26	0.00
2,165	MEDTRONIC INC CUSIP 585055106	21,109.01 9.750	108,834.55 50.270	1.05	87,725.54	0.00
3,240	MICROCHIP TECHNOLOGY INC COM CUSIP 595017104	105,875.54 32.678	101,800.80 31.420	0.98	4,074.74-	0.00
5,035	MICROSOFT CORP CUSIP 594918104	35,486.65 7.048	179,246.00 35.600	1.72	143,759.35	0.00
2,400	NIKE INC CL B CUSIP 654106103	97,848.58 40.770	154,176.00 64.240	1.48	56,327.42	552.00
2,940	NOBLE CORPORATION CUSIP 665422100	48,894.54 16.631	166,139.40 56.510	1.60	117,244.86	0.00
1,740	PEPSICO INC CUSIP 713448108	106,654.25 61.296	132,066.00 75.900	1.27	25,411.75	652.50
2,330	QUALCOMM INC CUSIP 747525103	102,914.71 44.169	91,685.50 39.350	0.88	11,229.21-	326.20
5,740	SCHWAB CHARLES CORP NEW CUSIP 808513105	57,777.89 10.066	146,657.00 25.550	1.41	88,879.11	0.00
2,385	TARGET CORP CUSIP 87612E106	79,770.73 33.447	119,250.00 50.000	1.15	39,479.27	0.00
1,700	UNITED PARCEL SERVICE-CL B CUSIP 911312106	96,482.99 56.755	120,224.00 70.720	1.16	23,741.01	714.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FOUNDATION AGENCY
ACCOUNT NUMBER 11989000

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,155	UNITED TECHNOLOGIES CORP CUSIP 913017109	52,261.86 24.251	164,943.70 76.540	1.59	112,681.84	0.00
2,345	UNITEDHEALTH GROUP INC CUSIP 91324P102	15,613.44 6.658	136,479.00 58.200	1.31	120,865.56	0.00
63,168.864	VANGUARD 500 INDEX FUND-SIGN FUND #1340 CUSIP 922908496	5,912,072.58 93.592	7,052,171.98 111.640	67.79	1,140,099.40	0.00
1,575	ZIMMER HOLDINGS INC CUSIP 98956P102	103,209.66 65.530	104,186.25 66.150	1.00	976.59	0.00
TOTAL COMMON STOCKS		8,372,573.45	10,354,389.73	99.53	1,981,816.28	3,087.90
TOTAL EQUITIES		8,372,573.45	10,354,389.73	99.53	1,981,816.28	3,087.90
TOTAL INVESTMENTS		8,421,833.55	10,403,649.83	100.00	1,981,816.28	3,410.93
TOTAL ACCRUALS		3,410.93	3,410.93			
TOTAL ACCRUALS AND INVESTMENTS		8,425,244.48	10,407,060.76		1,981,816.28	3,410.93
			(49,260.10)			
			(3,410.93)			
			<u>10,354,389.73</u>			

Less cash from page 15-3
Less accruals from above



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PZENA
ACCOUNT NUMBER 11989001

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	190,946.03-	190,946.03-	5.82-		
	INCOME CASH	190,946.03	190,946.03	5.82		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
98,648.19	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	98,648.19 1.000	98,648.19 1.000	3.01	0.00	614.94
	TOTAL OTHER CASH EQUIVALENTS	98,648.19	98,648.19	3.01	0.00	614.94
	TOTAL CASH EQUIVALENTS	98,648.19	98,648.19	3.01	0.00	614.94

EQUITIES

COMMON STOCKS						
1,900	AFFILIATED COMPUTER SVCS INC CL A CUSIP 008190100	93,096.75 48,998	85,690.00 45.100	2.61	7,406.75-	0.00
20,582	ALCATEL-LUCENT-SPONSORED CUSIP 013904305	237,175.37 11.523	150,660.24 7.320	4.59	86,515.13-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PZENA
ACCOUNT NUMBER 11989001

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,525	ALLSTATE CORP CUSIP 020002101	140,333.57 55.578	131,880.75 52.230	4.02	8,452.82-	959.50
2,075	AMERISOURCEBERGEN CORP COM CUSIP 03073E105	73,924.39 35.626	93,105.25 44.870	2.84	19,180.86	0.00
1,650	AMGEN INC CUSIP 031162100	95,292.04 57.753	76,626.00 46.440	2.34	18,666.04-	0.00
2,425	BANK OF AMERICA CORP CUSIP 060505104	118,764.62 48.975	100,055.50 41.260	3.05	18,709.12-	0.00
1,075	BP PLC - ADR SPONSORED ADR CUSIP 055622104	66,254.42 61.632	78,657.75 73.170	2.40	12,403.33	0.00
2,675	BRISTOL MYERS SQUIBB CO CUSIP 110122108	58,062.11 21.705	70,941.00 26.520	2.16	12,878.89	0.00
3,225	CA INC CUSIP 12673P105	74,141.00 22.989	80,463.75 24.950	2.45	6,322.75	0.00
2,000	CAPITAL ONE FINANCIAL CORP CUSIP 14040H105	136,388.48 68.194	94,520.00 47.260	2.88	41,868.48-	0.00
5,250	CITIGROUP INC CUSIP 172967101	221,272.05 42.147	154,560.00 29.440	4.71	66,712.05-	0.00
1,400	COMERICA INC CUSIP 200340107	78,815.58 56.297	60,942.00 43.530	1.86	17,873.58-	896.00
2,650	COUNTRYWIDE FINANCIAL CORPORATION CUSIP 222372104	78,515.08 29.628	23,691.00 8.940	0.72	54,824.08-	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PZENA
ACCOUNT NUMBER 11989001

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
462	DISCOVER FINANCIAL SERVICES CUSIP 254709108	7,455.35 16.137	6,966.96 15.080	0.21	488.39-	27.72
4,375	FED HOME LN MTG CORP CUSIP 313400301	233,594.71 53.393	149,056.25 34.070	4.54	84,538.46-	0.00
3,575	FED NATL MRTG ASSN CUSIP 313586109	160,123.10 44.790	142,928.50 39.980	4.36	17,194.60-	0.00
3,189	FIDELITY NATIONAL FINANCIAL INC. CUSIP 31620R105	64,595.53 20.256	46,591.29 14.610	1.42	18,004.24-	0.00
3,625	HOME DEPOT INC CUSIP 437076102	130,536.56 36.010	97,657.50 26.940	2.98	32,879.06-	0.00
1,450	JOHNSON & JOHNSON CUSIP 478160104	86,102.40 59.381	96,715.00 66.700	2.95	10,612.60	0.00
1,075	KIMBERLY CLARK CORP COM CUSIP 494368103	64,072.26 59.602	74,540.50 69.340	2.27	10,468.24	569.75
1,175	KRAFT FOODS INC CL A CUSIP 50075N104	35,882.74 30.539	38,340.25 32.630	1.17	2,457.51	317.25
625	L-3 COMMUNICATIONS CORP COM CUSIP 502424104	59,373.75 94.998	66,212.50 105.940	2.02	6,838.75	0.00
1,350	LEHMAN BROTHERS HOLDINGS INC CUSIP 524908100	93,534.88 69.285	88,344.00 65.440	2.69	5,190.88-	0.00
775	MAGNA INTL INC CL A CUSIP 559222401	52,319.24 67.509	62,333.25 80.430	1.90	10,014.01	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PZENA
ACCOUNT NUMBER 11989001

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
525	METLIFE INC CUSIP 59156R108	23,485.35 44.734	32,350.50 61.620	0.99	8,865.15	0.00
2,400	MICROSOFT CORP CUSIP 594918104	60,363.34 25.151	85,440.00 35.600	2.60	25,076.66	0.00
925	MORGAN STANLEY COM CUSIP 617446448	37,796.83 40.861	49,126.75 53.110	1.50	11,329.92	0.00
825	NORTHROP GRUMMAN CORP CUSIP 666807102	62,652.62 75.943	64,878.00 78.640	1.98	2,225.38	0.00
1,800	ORACLE CORPORATION CUSIP 68389X105	22,374.00 12.430	40,644.00 22.580	1.24	18,270.00	0.00
5,125	PFIZER INC CUSIP 717081103	130,204.63 25.406	116,491.25 22.730	3.55	13,713.38-	0.00
980	SARA LEE CORP CUSIP 803111103	16,205.81 16.537	15,738.80 16.060	0.48	467.01-	102.90
925	SEMPRA ENERGY COM CUSIP 816851109	41,717.30 45.100	57,239.00 61.880	1.74	15,521.70	286.75
3,475	TJX COS INC NEW CUSIP 872540109	83,636.83 24.068	99,836.75 28.730	3.04	16,199.92	0.00
1,950	TORCHMARK CORP CUSIP 891027104	102,963.71 52.802	118,033.50 60.530	3.60	15,069.79	0.00
3,225	WAL MART STORES INC CUSIP 931142103	147,729.16 45.808	153,284.25 47.530	4.67	5,555.09	709.50

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PZENA
ACCOUNT NUMBER 11989001

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,150	WASHINGTON MUTUAL INC CUSIP 939322103	95,323.59 44.337	29,261.50 13.610	0.89	66,062.09-	0.00
875	WHIRLPOOL CORP CUSIP 963320106	58,645.30 67.023	71,426.25 81.630	2.18	12,780.95	0.00
1,625	WISCONSIN ENERGY CORP COM CUSIP 976657106	66,281.15 40.788	79,153.75 48.710	2.41	12,872.60	0.00
1,950	XL CAPITAL LTD - CL A CUSIP G98255105	137,499.54 70.513	98,104.50 50.310	2.99	39,395.04-	0.00
	TOTAL COMMON STOCKS	3,546,505.14	3,182,488.04	96.99	364,017.10-	3,869.37
	TOTAL EQUITIES	3,546,505.14	3,182,488.04	96.99	364,017.10-	3,869.37
	TOTAL INVESTMENTS	3,645,153.33	3,281,136.23	100.00	364,017.10-	4,484.31
	TOTAL ACCRUALS	4,484.31	4,484.31			
	TOTAL ACCRUALS AND INVESTMENTS	3,649,637.64	3,285,620.54		364,017.10-	4,484.31
			(98,648.14)			
			(4,484.31)			
			<u>3,182,488.04</u>			

(98,648.14) Less cash from page 15-7
(4,484.31) Less accruals from above

3,182,488.04

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN LH INT L INVESTMENT ACCT
ACCOUNT NUMBER 11989002

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	37,295.12-	37,295.12-	0.49-		
	INCOME CASH	37,295.12	37,295.12	0.49		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
28,563.53	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	28,563.53 1.000	28,563.53 1.000	0.37	0.00	411.66
	TOTAL OTHER CASH EQUIVALENTS	28,563.53	28,563.53	0.37	0.00	411.66
	TOTAL CASH EQUIVALENTS	28,563.53	28,563.53	0.37	0.00	411.66

EQUITIES

COMMON STOCKS

5,141	AFLAC INC CUSIP 001055102	200,783.06 39.055	321,980.83 62.630	4.19	121,197.77	0.00
2,790	BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	47,191.79 16.915	195,411.60 70.040	2.54	148,219.81	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN LH INT L INVESTMENT ACCT
ACCOUNT NUMBER 11989002

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,730	HSBC - ADR SPONSORED ADR CUSIP 404280406	117,439.58 67.884	144,818.30 83.710	1.88	27,378.72	1,470.50
1,868	ISHARES MSCI BRAZIL CUSIP 464286400	127,799.78 68.415	150,747.60 80.700	1.96	22,947.82	0.00
3,211	ISHARES MSCI EAFE CUSIP 464287465	252,812.82 78.733	252,063.50 78.500	3.28	749.32-	6,422.58
42,777	ISHARES MSCI JAPAN CLASS I CUSIP 464286848	535,266.23 12.513	568,506.33 13.290	7.39	33,240.10	5,919.91
3,550	ISHARES TR MSCI EMERGING MARKETS INDEX FUND CUSIP 464287234	238,015.32 67.047	533,565.00 150.300	6.94	295,549.68	6,911.10
16,031	MITSUBISHI UFJ FINL GROUP INC CUSIP 606822104	133,012.63 8.297	149,569.23 9.330	1.95	16,556.60	0.00
3,000	NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406	181,226.51 60.409	344,478.00 114.826	4.48	163,251.49	0.00
6,681	NOKIA CORPORATION - ADR SPONSORED ADR CUSIP 654902204	99,920.86 14.956	256,483.59 38.390	3.34	156,562.73	0.00
3,630	SAP AG - ADR SPONSORED ADR CUSIP 803054204	119,977.14 33.052	185,311.50 51.050	2.41	65,334.36	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN LH INT L INVESTMENT ACCT
ACCOUNT NUMBER 11989002

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
19,695	TAIWAN SEMICONDUCTOR MANUFACTU - ADR SPONSORED ADR CUSIP 874039100	147,884.40 7.509	196,162.20 9.960	2.55	48,277.80	0.00
2,994	TELEFONICA SA - ADR SPONSORED ADR CUSIP 879382208	130,118.03 43.460	292,184.46 97.590	3.80	162,066.43	0.00
3,200	TOTAL S.-A. - ADR SPONSORED ADR CUSIP 89151E109	156,833.59 49.011	264,320.00 82.600	3.44	107,486.41	0.00
374	TRANSOCEAN ORDINARY SHARES CUSIP G90073100	14,572.04 38.963	53,538.10 143.150	0.70	38,966.06	0.00
4,684	UBS AG -NEW CUSIP H89231338	174,290.96 37.210	215,464.00 46.000	2.80	41,173.04	0.00
TOTAL COMMON STOCKS		2,677,144.74	4,124,604.24	53.65	1,447,459.50	20,724.09
FOREIGN EQUITIES						
6,655	RECKITT BENCKISER PLC GBP CUSIP G74079107	164,112.55 24.660	385,898.09 57.986	5.02	221,785.54	0.00
31,297	TESCO PLC 5P CUSIP G87621101	119,236.94 3.810	297,170.14 9.495	3.87	177,933.20	0.00
57,031	WAL MART DE MEXICO SAB DE CV CUSIP P98180105	92,228.98 1.617	196,943.31 3.453	2.56	104,714.33	0.00
TOTAL FOREIGN EQUITIES		375,578.47	880,011.54	11.45	504,433.07	0.00
TOTAL EQUITIES		3,052,723.21	5,004,615.78	65.10	1,951,892.57	20,724.09



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN LH INT L INVESTMENT ACCT
ACCOUNT NUMBER 11989002

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
MISCELLANEOUS ASSETS						
OTHER ASSETS						
41,601.87	BARCLAYS EAFE EQUITY INDEX FUND	1,958,067.22 47.067	2,654,790.68 63.814	34.53	696,723.46	0.00
	TOTAL OTHER ASSETS	1,958,067.22	2,654,790.68	34.53	696,723.46	0.00
	TOTAL MISCELLANEOUS ASSETS	1,958,067.22	2,654,790.68	34.53	696,723.46	0.00
	TOTAL INVESTMENTS	5,039,353.96	7,687,969.99	100.00	2,648,616.03	21,135.75
	TOTAL ACCRUALS	21,135.75	21,135.75			
	TOTAL ACCRUALS AND INVESTMENTS	5,060,489.71	7,709,105.74		2,648,616.03	21,135.75

(28,563.53) Less cash from page 15-12
(21,135.75) Less accruals from above
7,659,406.46



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - CASH ACCOUNT
ACCOUNT NUMBER 11989003

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	161,196.09	161,196.09	172.95		
	INCOME CASH	161,196.09-	161,196.09-	172.95-		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
93,201.26	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	93,201.26 1.000	93,201.26 1.000	100.00	0.00	132.75
	TOTAL OTHER CASH EQUIVALENTS	93,201.26	93,201.26	100.00	0.00	132.75
TOTAL CASH EQUIVALENTS						
	TOTAL CASH EQUIVALENTS	93,201.26	93,201.26	100.00	0.00	132.75
TOTAL INVESTMENTS						
	TOTAL ACCRUALS	132.75	132.75			
TOTAL ACCRUALS AND INVESTMENTS						
	TOTAL ACCRUALS AND INVESTMENTS	93,334.01	93,334.01		0.00	132.75

(93,201.26) Less cash from above
(132.75) Less accruals from above

- 0 -



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN-MIDCAP FUND
ACCOUNT NUMBER 11989004

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	79,068.75-	79,068.75-	3.05-		
	INCOME CASH	79,068.75	79,068.75	3.05		
CASH EQUIVALENTS						
	OTHER CASH EQUIVALENTS					
11,653.04	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	11,653.04 1.000	11,653.04 1.000	0.45	0.00	48.39
	TOTAL OTHER CASH EQUIVALENTS	11,653.04	11,653.04	0.45	0.00	48.39
	TOTAL CASH EQUIVALENTS	11,653.04	11,653.04	0.45	0.00	48.39

EQUITIES

COMMON STOCKS						
16,660	MIDCAP SPDR CUSIP 595635103	1,311,286.66 78.709	2,583,966.00 155.100	99.55	1,272,679.34	7,454.68
	TOTAL COMMON STOCKS	1,311,286.66	2,583,966.00	99.55	1,272,679.34	7,454.68
	TOTAL EQUITIES	1,311,286.66	2,583,966.00	99.55	1,272,679.34	7,454.68

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN-MIDCAP FUND
ACCOUNT NUMBER 11989004

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		1,322,939.70	2,595,619.04	100.00	1,272,679.34	7,503.07
TOTAL ACCRUALS		7,503.07	7,503.07			
TOTAL ACCRUALS AND INVESTMENTS		1,330,442.77	2,603,122.11		1,272,679.34	7,503.07
			(11,653.04)			
			(7,503.07)			
			<u>2,583,966.00</u>			

Less cash from page 15-17
Less accruals from above



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - LH SMALL CAP
ACCOUNT NUMBER 11989005

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	68,848.88-	68,848.88-	1.72-		
	INCOME CASH	68,848.88	68,848.88	1.72		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
21,307.41	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	21,307.41 1,000	21,307.41 1,000	0.53	0.00	145.05
	TOTAL OTHER CASH EQUIVALENTS	21,307.41	21,307.41	0.53	0.00	145.05
	TOTAL CASH EQUIVALENTS	21,307.41	21,307.41	0.53	0.00	145.05

EQUITIES

COMMON STOCKS

2.207	AFTERMARKET TECHNOLOGY CORP COM CUSIP 008318107	36,368.49 16.479	60,162.82 27.260	1.50	23,794.33	0.00
2.022	ALEXANDER & BALDWIN INC CUSIP 014482103	84,497.30 41.789	104,456.52 51.660	2.60	19,959.22	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLAND IN FDN - LH SMALL CAP
ACCOUNT NUMBER 11989005

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,876	AMERICAN REPROGRAPHICS CO COM CUSIP 029263100	81,900.36 21.130	63,876.48 16.480	1.59	18,023.88-	0.00
2,189	AMPHENOL CORP CL A CUSIP 032095101	42,806.20 19.555	101,503.93 46.370	2.53	58,697.73	32.84
2,025	ANSYS INC CUSIP 03662Q105	52,003.44 25.681	83,956.50 41.460	2.09	31,953.06	0.00
1,798	ARBITRON INC CUSIP 03875Q108	47,986.18 26.689	74,742.86 41.570	1.86	26,756.68	179.80
1,800	CHOICEPOINT INC COM CUSIP 170388102	63,709.66 35.394	65,556.00 36.420	1.63	1,846.34	0.00
1,651	DENTSPLY INTL INC COM CUSIP 249030107	18,142.42 10.989	74,328.02 45.020	1.85	56,185.60	74.30
1,926	FIRST MARBLEHEAD CORP COM CUSIP 320771108	58,463.17 30.355	29,467.80 15.300	0.73	28,995.37-	0.00
4,962	GENTEX CORP CUSIP 371901109	92,517.95 18.645	88,174.74 17.770	2.20	4,343.21-	0.00
2,602	GRACO INC CUSIP 384109104	105,246.81 40.448	96,950.52 37.260	2.42	8,296.29-	0.00
3,828	HARTE-HANKS COMMUNICATIONS INC COMMON STOCK CUSIP 416196103	68,083.84 17.786	66,224.40 17.300	1.65	1,859.44-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - LH SMALL CAP
ACCOUNT NUMBER 11989005

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,033	HNI CORPORATION CUSIP 404251100	78,797.11 38.759	71,276.98 35.060	1.78	7,520.13-	0.00
7,445	KEY ENERGY SERVICES INC CUSIP 492914106	125,668.74 16.880	107,133.55 14.390	2.67	18,535.19-	0.00
2,341	LIZ CLAIBORNE INC CUSIP 539320101	70,052.33 29.924	47,639.35 20.350	1.19	22,412.98-	0.00
3,304	MARINER ENERGY INC COM CUSIP 56845T305	61,054.78 18.479	75,595.52 22.880	1.88	14,540.74	0.00
229	MARKEL HOLDINGS CUSIP 570535104	40,703.70 177.745	112,461.90 491.100	2.80	71,758.20	0.00
1,065	MIDDLEBY CORP COM CUSIP 596278101	65,490.35 61.493	81,600.30 76.620	2.03	16,109.95	0.00
4,510	MONTPELLIER RE HOLDINGS LTD CUSIP 662185106	75,427.25 16.724	76,715.10 17.010	1.91	1,287.85	338.25
4,475	REGAL ENTERTAINMENT GROUP- CL A CUSIP 758766109	48,718.96 10.887	80,863.25 18.070	2.02	32,144.29	0.00
2,298	ROFIN SINAR TECHNOLOGIES INC COM CUSIP 775043102	67,796.49 29.502	110,556.78 48.110	2.76	42,760.29	0.00
2,874	SCHOOL SPECIALTY INC COM CUSIP 807863105	76,663.40 26.675	99,296.70 34.550	2.47	22,633.30	0.00
6,991	SELECT COMFORT CORPORATION CUSIP 81616X103	77,154.03 11.036	49,006.91 7.010	1.22	28,147.12-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - LH SMALL CAP
ACCOUNT NUMBER 11989005

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,700	STERICYCLE INC COM CUSIP 858912108	9,854.67 5.797	100,980.00 59.400	2.52	91,125.33	0.00
2,714	STERIS CORP COM CUSIP 859152100	63,516.04 23.403	78,271.76 28.840	1.95	14,755.72	0.00
960	TEXAS INDS INC CUSIP 882491103	66,838.67 69.624	67,296.00 70.100	1.68	457.33	0.00
2,332	TRACTOR SUPPLY CO COM CUSIP 892356106	105,463.46 45.224	83,812.08 35.940	2.09	21,651.38-	0.00
3,583	UGI CORP NEW COM CUSIP 902681105	77,296.08 21.573	97,636.75 27.250	2.43	20,340.67	662.86
1,795	UNITED STATIONERS INC COM CUSIP 913004107	74,565.37 41.541	82,946.95 46.210	2.07	8,381.58	0.00
1,288	UNIVERSAL FST PRODS INC COM CUSIP 913543104	59,839.01 46.459	37,944.48 29.460	0.95	21,894.53-	0.00
44,329.379	VANGUARD SMALL CAP INDEX FUND INSTITUTIONAL SHARES CUSIP 922908876	832,501.67 18.780	1,445,137.76 32.600	36.02	612,636.09	0.00
2,518	WRIGHT EXPRESS CORP CUSIP 98233Q105	77,448.48 30.758	89,363.82 35.490	2.23	11,915.34	0.00
2,479	ZEBRA TECHNOLOGIES CORP CL A CUSIP 989207105	72,794.30 29.364	86,021.30 34.700	2.14	13,227.00	0.00
TOTAL COMMON STOCKS		2,979,370.71	3,990,957.83	99.47	1,011,587.12	1,288.05
TOTAL EQUITIES		2,979,370.71	3,990,957.83	99.47	1,011,587.12	1,288.05

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - LH SMALL CAP
ACCOUNT NUMBER 11989005

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		3,000,678.12	4,012,265.24	100.00	1,011,587.12	1,433.10
TOTAL ACCRUALS		1,433.10	1,433.10			
TOTAL ACCRUALS AND INVESTMENTS		3,002,111.22	4,013,698.34		1,011,587.12	1,433.10
			(21,307.41)			
			(1,433.10)			
			<u>3,990,957.83</u>			

Less cash from page 15-19
Less accruals from above



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN BARCLAYS VALUE
ACCOUNT NUMBER 11989006

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	201.08-	201.08-	0.01-		
	INCOME CASH	201.08	201.08	0.01		
CASH EQUIVALENTS						
	OTHER CASH EQUIVALENTS					
201.08	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	201.08 1.000	201.08 1.000	0.01	0.00	0.84
	TOTAL OTHER CASH EQUIVALENTS	201.08	201.08	0.01	0.00	0.84
	TOTAL CASH EQUIVALENTS	201.08	201.08	0.01	0.00	0.84
MISCELLANEOUS ASSETS						
	OTHER ASSETS					
22,674.42	BARCLAY S EQUITY VALUE FUND B	956,446.46 42.182	1,469,988.23 64.830	99.99	513,541.77	0.00
	TOTAL OTHER ASSETS	956,446.46	1,469,988.23	99.99	513,541.77	0.00
	TOTAL MISCELLANEOUS ASSETS	956,446.46	1,469,988.23	99.99	513,541.77	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN BARCLAYS VALUE
ACCOUNT NUMBER 11989006

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		956,647.54	1,470,189.31	100.00	513,541.77	0.84
TOTAL ACCRUALS		0.84	0.84			
TOTAL ACCRUALS AND INVESTMENTS		956,648.38	1,470,190.15		513,541.77	0.84
			(201.08)			
			(0.84)			
			<u>1,469,988.23</u>			

(201.08) Less cash from page 15-24
(0.84) Less accruals from above
1,469,988.23



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	15,366.77-	15,366.77-	0.54-		
	INCOME CASH	15,366.77	15,366.77	0.54		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
78,920.12	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	78,920.12 1.000	78,920.12 1.000	2.77	0.00	558.51
	TOTAL OTHER CASH EQUIVALENTS	78,920.12	78,920.12	2.77	0.00	558.51
	TOTAL CASH EQUIVALENTS	78,920.12	78,920.12	2.77	0.00	558.51

EQUITIES

COMMON STOCKS	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,430	ABM INDS INC COM CUSIP 000957100	28,236.36 19.746	29,157.70 20.390	1.02	921.34	0.00
800	AMBASSADORS GROUP INC COM CUSIP 023177108	14,152.94 17.691	14,648.00 18.310	0.51	495.06	0.00

INVESTMENT OBJECTIVE: This account is being managed with an objective that emphasizes potential capital appreciation with modest consideration for current income. If you feel that circumstances warrant a change in this investment, please contact your account officer or portfolio manager.

**STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007**

BLANDIN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1.650	ANALOGIC CORP COM PAR \$0.05 CUSIP 032657207	79,798.28 48.363	111,738.00 67.720	3.92	31,939.72	165.00
1.008	APPLIED SIGNAL TECHNOLOGY INC CUSIP 038237103	18,224.25 18.080	13,688.64 13.580	0.48	4,535.61-	0.00
7.613	ASPEN TECHNOLOGY INC COM CUSIP 045327103	48,845.29 6.416	123,482.86 16.220	4.34	74,637.57	0.00
1.470	ASTEC INDS INC CUSIP 046224101	59,517.40 40.488	54,669.30 37.190	1.92	4,848.10-	0.00
2.320	BALDOR ELEC CO CUSIP 057741100	76,921.37 33.156	78,091.20 33.660	2.74	1,169.83	394.40
4.420	BROOKS AUTOMATION INC CUSIP 114340102	60,176.03 13.615	58,388.20 13.210	2.05	1,787.83-	0.00
2.030	CANDELA LASER CORP CUSIP 136907102	25,121.84 12.375	11,327.40 5.580	0.40	13,794.44-	0.00
2.600	CARBO CERAMICS INC CUSIP 140781105	98,177.15 37.760	96,720.00 37.200	3.40	1,457.15-	0.00
1.530	CENTENE CORP DEL COM CUSIP 15135B101	25,164.73 16.448	41,983.20 27.440	1.47	16,818.47	0.00
2.440	COLDWATER CREEK INC COM CUSIP 193068103	30,414.25 12.465	16,323.60 6.690	0.57	14,090.65-	0.00
3.750	ELECTRO SCIENTIFIC INDS INC COM CUSIP 285229100	79,998.78 21.333	74,437.50 19.850	2.61	5,561.28-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
9,530	EMCORE CORP CUSIP 290846104	77,498.14 8.132	145,809.00 15.300	5.12	68,310.86	0.00
7,550	EPICOR SOFTWARE CORP COM CUSIP 29426L108	101,053.45 13.385	88,939.00 11.780	3.12	12,114.45-	0.00
8,090	EXAR CORP CUSIP 300645108	96,013.96 11.868	64,477.30 7.970	2.26	31,536.66-	0.00
9,520	EXPRESSJET HOLDINGS INC CL A CUSIP 30218U108	53,629.87 5.633	23,609.60 2.480	0.83	30,020.27-	0.00
4,010	FEI CO COM CUSIP 30241L109	101,894.58 25.410	99,568.30 24.830	3.50	2,326.28-	0.00
2,540	GEVITY HR INC CUSIP 374393106	31,484.15 12.395	19,532.60 7.690	0.69	11,951.55-	0.00
6,130	GLATFELTER CUSIP 377316104	92,251.13 15.049	93,850.30 15.310	3.30	1,599.17	0.00
1,330	GREATBATCH INC CUSIP 39153L106	25,721.46 19.339	26,586.70 19.990	0.93	865.24	0.00
9,180	GSI GROUP INC CUSIP 36229U102	98,230.50 10.701	84,823.20 9.240	2.98	13,407.30-	0.00
665	HAIN CELESTIAL GROUP INC CUSIP 405217100	12,452.50 18.726	21,280.00 32.000	0.75	8,827.50	0.00
2,530	INFORMATICA CORP CUSIP 45666Q102	17,479.71 6.909	45,590.60 18.020	1.60	28,110.89	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,800	INSTEEL INDS INC COM CUSIP 45774W108	73,851.28 19.435	44,574.00 11.730	1.57	29,277.28-	114.00
5,205	INTERWOVEN INC COM NEW CUSIP 46114T508	50,348.19 9.673	74,015.10 14.220	2.60	23,666.91	0.00
19,800	KOPIN CORP CUSIP 500600101	93,205.51 4.707	62,568.00 3.160	2.20	30,637.51-	0.00
14,005	LIONBRIDGE TECHNOLOGIES INC CUSIP 536252109	90,219.14 6.442	49,717.75 3.550	1.75	40,501.39-	0.00
3,050	MARTEK BIOSCIENCES CORP COMMON STOCK CUSIP 572901106	66,994.19 21.965	90,219.00 29.580	3.17	23,224.81	0.00
3,750	MEDICINES COMPANY CUSIP 584688105	68,610.01 18.296	71,850.00 19.160	2.52	3,239.99	0.00
2,500	MENTOR GRAPHICS CORP CUSIP 587200106	26,550.82 10.620	26,950.00 10.780	0.95	399.18	0.00
220	OCEANEERING INTL INC CUSIP 675232102	3,603.28 16.379	14,817.00 67.350	0.52	11,213.72	0.00
820	PHARMION CORP COM CUSIP 71715B409	16,069.84 19.597	51,545.20 62.860	1.81	35,475.36	0.00
11,200	POWERWAVE TECHNOLOGIES INC COM CUSIP 739363109	87,803.19 7.840	45,136.00 4.030	1.58	42,667.19-	0.00

**STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007**

BLAND IN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
8,600	SALIX PHARMACEUTICALS LTD COM CUSIP 795435106	112,458.85 13.077	67,768.00 7.880	2.38	44,690.85-	0.00
6,050	SECURE COMPUTING CORP COM CUSIP 813705100	51,911.80 8.580	58,080.00 9.600	2.04	6,168.20	0.00
5,550	SILICON IMAGE INC CUSIP 82705T102	27,501.35 4.955	25,086.00 4.520	0.88	2,415.35-	0.00
5,870	SYMYX TECHNOLOGIES INC CUSIP 87155S108	64,265.68 10.948	45,081.60 7.680	1.58	19,184.08-	0.00
4,600	TETRA TECHNOLOGIES INC DEL CUSIP 88162F105	78,623.71 17.092	71,622.00 15.570	2.51	7,001.71-	0.00
6,920	THORATEC LABORATORIES CORP COM CUSIP 885175307	101,410.39 14.655	125,874.80 18.190	4.42	24,464.41	0.00
5,670	TRC COMPANIES INC CUSIP 872625108	72,872.94 12.852	45,360.00 8.000	1.59	27,512.94-	0.00
5,930	TUESDAY MORNING CORP CUSIP 899035505	76,968.59 12.980	30,065.10 5.070	1.06	46,903.49-	0.00
6,285	ULTRATECH INC COM CUSIP 904034105	93,895.27 14.940	71,271.90 11.340	2.50	22,623.37-	0.00
6,230	VIGNETTE CORP COM NEW CUSIP 926734401	88,283.44 14.171	91,020.30 14.610	3.20	2,736.86	0.00
4,020	WRIGHT MEDICAL GROUP INC CUSIP 98235T107	90,969.46 22.629	117,263.40 29.170	4.12	26,293.94	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TOCQUEVILLE
ACCOUNT NUMBER 11989007

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
5,800	1-800-FLOWERS.COM INC CUSIP 68243Q106	44,694.15 7.706	50,634.00 8.730	1.78	5,939.85	0.00
	TOTAL COMMON STOCKS	2,833,569.20	2,769,241.35	97.23	64,327.85-	673.40
	TOTAL EQUITIES	2,833,569.20	2,769,241.35	97.23	64,327.85-	673.40
	TOTAL INVESTMENTS	2,912,489.32	2,848,161.47	100.00	64,327.85-	1,231.91
	TOTAL ACCRUALS	1,231.91	1,231.91			
	TOTAL ACCRUALS AND INVESTMENTS	2,913,721.23	2,849,393.38		64,327.85-	1,231.91
			(78,926.12)			
			(1,231.91)			
			<u>2,769,241.35</u>			

Less cash from page 15-26
Less accruals from above



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	221,603.10-	221,603.10-	2.03-		
	INCOME CASH	221,603.10	221,603.10	2.03		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
114,979.69	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	114,979.69 1.000	114,979.69 1.000	1.05	0.00	472.39
	TOTAL OTHER CASH EQUIVALENTS	114,979.69	114,979.69	1.05	0.00	472.39
	TOTAL CASH EQUIVALENTS	114,979.69	114,979.69	1.05	0.00	472.39

EQUITIES

COMMON STOCKS						
16,667	SOLAR CAPITAL, LLC 144A PRIV PLCMT CUSIP 83413X203	250,005.00 15.000	255,171.77 15.310	2.34	5,166.77	0.00
	TOTAL COMMON STOCKS	250,005.00	255,171.77	2.34	5,166.77	0.00
	TOTAL EQUITIES	250,005.00	255,171.77	2.34	5,166.77	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
MISCELLANEOUS ASSETS						
OTHER ASSETS						
250	ABS CAPITAL VENTURE PARTNERS II, L.P.	10,264.00 41.056	13,977.33 55.909	0.13	3,713.33	0.00
47,539.315	BAILARD REIT I *CH*	986,367.68 20.748	1,186,581.30 24.960	10.88	200,213.62	0.00
50,000	BAILARD REIT II *CH*	496,874.52 9.938	551,000.00 11.020	5.05	54,125.48	0.00
200	BAKER COMMUNICATIONS FUND II L.P.	123,982.17 619.911	164,267.90 821.340	1.51	40,285.73	0.00
300	BAKER COMMUNICATIONS FUND, L.P.	173,944.00 579.813	260,541.44 868.471	2.39	86,597.44	0.00
250	BRAND EQUITY VENTURES I-A, L.P.	56,457.00 225.828	36,698.50 146.794	0.34	19,758.50-	0.00
250	BRAND EQUITY VENTURES II	116,971.00 467.884	114,408.75 457.635	1.05	2,562.25-	0.00
500	CB RICHARD ELLIS PARTNERS III LP	465,770.20 931.540	404,315.81 808.632	3.71	61,454.39-	0.00
500	CHURCHILL CAPITAL PARTNERS IV *CH*	121,366.58 242.733	82,963.97 165.928	0.76	38,402.61-	0.00
200	CHURCHILL ESOP CAP PTNRS LTD PTNSHP	37,642.00 188.210	30,300.65 151.503	0.28	7,341.35-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
4,000	DRA GROWTH & INCOME FD III	77,396.00 19.349	127,476.48 31.869	1.17	50,080.48	0.00
5,000	DRA GROWTH AND INCOME FD IV LLC *CH*	404,255.00 80.851	434,735.35 86.947	3.99	30,480.35	0.00
5,000	DRA GROWTH AND INCOME FUND V LLC *CH*	440,564.00 88.113	460,058.75 92.012	4.22	19,494.75	0.00
2,500	DRA GROWTH INCOME FUND II, LLC	2,489.00 0.996	22,009.00 8.804	0.20	19,520.00	0.00
10,000	DRA OPPORTUNITY FUND CORP, REIT	1.00 0.000	86.90 0.009	0.00	85.90	0.00
200	DRA PL RETAIL CO-INVESTMENT LLC	180,585.00 902.925	230,498.67 1,152.493	2.11	49,913.67	0.00
200	ENVIRONMENTAL PRIVATE EQUITY FD II	1.00 0.005	43,349.73 216.749	0.40	43,348.73	0.00
500	EUROPEAN STRATEGIC PARTNERS II B*CH*	408,140.31 816.281	436,953.83 873.908	4.01	28,813.52	0.00
464.044	GUGGENHEIM PLUS II LP *CH*	927,017.67 1,997.693	1,023,546.72 2,205.710	9.38	96,529.05	0.00
200	KINDERHOOK CAPITAL FUND L.P. *CH*	124,863.00 624.315	115,760.00 578.800	1.06	9,103.00-	0.00
200	LYME NORTHERN FOREST FUND LP *CH*	143,289.00 716.445	189,951.20 949.756	1.74	46,662.20	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
200	MARATHON FUND L.P. IV	64,807.00 324.035	46,740.50 233.703	0.43	18,066.50-	0.00
171.698	MARATHON FUND LIMITED PARTNERSHIP III*CH*	13,638.00 79.430	10,132.42 59.013	0.09	3,505.58-	0.00
250	MARATHON FUND LP V *CH*	175,334.26 701.337	171,466.22 685.865	1.57	3,868.04-	0.00
200	MEDICAL INNOVATION FUND II	1,387.00 6.935	2,194.15 10.971	0.02	807.15	0.00
500	METROPOLITAN REAL ESTATE PARTNERS II LP	407,906.00 815.812	391,682.83 783.366	3.59	16,223.17-	0.00
0.25	NEW BOSTON INSTITUTIONAL FUND LP VI	218,925.16 875,700.640	239,490.25 957,961.000	2.20	20,565.09	0.00
350	NEW BOSTON INSTITUTIONAL FUND VII	52,500.00 150.000	52,500.00 150.000	0.48	0.00	0.00
311.5	NORTH BRIDGE VENTURE PARTNERS III L.P.	2,533.00 8.132	2,509.64 8.057	0.02	23.36-	0.00
550	NORTH BRIDGE VENTURE PARTNERS IV	140,464.00 255.389	335,429.88 609.872	3.08	194,965.88	0.00
550	NORTH BRIDGE VENTURE PARTNERS V *CH*	216,322.00 393.313	198,034.79 360.063	1.82	18,287.21-	0.00
250	NORTH BRIDGE VENTURE PTNRS II L.P.	26,229.00 104.916	27,172.14 108.689	0.25	943.14	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
250	NORTHSTAR SEIDLER MEZZANINE PARTNERS II L.P.	66,628.00 266.512	61,004.00 244.016	0.56	5,624.00-	0.00
1,000	PORTFOLIO ADVISORS PRIVATE EQUITY FUND II *CH*	625,414.00 625.414	799,627.00 799.627	7.33	174,213.00	0.00
750	RCP FUND II LP *CH*	444,152.00 592.203	419,580.52 559.441	3.85	24,571.48-	0.00
500	RCP QP-FUND I LP *CH*	429,406.00 858.812	355,986.12 711.972	3.26	73,419.88-	0.00
500	ROSEMONT PARTNERS II LP *CH*	73,837.97 147.676	100,408.67 200.817	0.92	26,570.70	0.00
4,300.753	RREEF AMERICA REIT, INC CL/HD	181,007.72 42.087	0.13 0.000	0.00	181,007.59-	0.00
500	TECHNOLOGY CROSSOVER VENT V *CH*	374,019.00 748.038	451,672.20 903.344	4.14	77,653.20	0.00
250	THOMAS MCNERNEY & PARTNERS, LP *CH* AKA LUMINA VENTURES LP EFFECTIVE 04/25/03 SEI UPDATED 09/03/03	109,984.00 439.936	140,150.36 560.601	1.28	30,166.36	0.00
500	TRANS-EUROPE BUYOUT PARTNERS (US-IF) *CH*	351,627.00 703.254	272,345.14 544.690	2.50	79,281.86-	0.00
300	U S VENTURE PARTNERS IV LTD PARTNERSHIP	315,490.00 1,051.633	14,400.20 48.001	0.13	301,089.80-	0.00
250	U S VENTURE PARTNERS V.L.P.	73,540.00 294.160	43,205.22 172.821	0.40	30,334.78-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - PRIVATE EQUITY
ACCOUNT NUMBER 11989008

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
250	U S VENTURE PARTNERS VI, LP	113,986.25 455.945	53,938.11 215.752	0.49	60,048.14-	0.00
229.167	U S VENTURE PARTNERS VII	144,302.60 629.683	71,913.10 313.802	0.66	72,389.50-	0.00
187.5	US VENTURE PARTNERS VIII, L.P.	125,496.00 669.312	98,172.78 523.588	0.90	27,323.22-	0.00
250	US VENTURES PARTNERS IX LP *CH*	121,151.00 484.604	127,063.75 508.255	1.16	5,912.75	0.00
200	VALLEY VENTURES, II L.P.	63,586.00 317.930	47,369.80 236.849	0.43	16,216.20-	0.00
250	VCFA PRIVATE EQUITY PARTNERS IV LP	96,567.00 386.268	73,628.09 294.512	0.68	22,938.91-	0.00
TOTAL OTHER ASSETS		10,328,480.09	10,537,300.29	96.61	208,820.20	0.00
TOTAL MISCELLANEOUS ASSETS		10,328,480.09	10,537,300.29	96.61	208,820.20	0.00
TOTAL INVESTMENTS		10,693,464.78	10,907,451.75	100.00	213,986.97	472.39
TOTAL ACCRUALS		472.39	472.39			
TOTAL ACCRUALS AND INVESTMENTS		10,693,937.17	10,907,924.14		213,986.97	472.39
			(114,979.69)			Less cash from page 15-32
			(472.39)			Less accruals from above
			(698,913)			Less adjustment to fair market value
			10,193,559.06			



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN SPRUCEGROVE INT L
ACCOUNT NUMBER 11989009

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	0.00	0.00	0.00		
	INCOME CASH	0.00	0.00	0.00		
MISCELLANEOUS ASSETS						
OTHER ASSETS						
145,701.58	SPRUCEGROVE DELAWARE TRUST INTERNATIONAL INVESTMENT FUND	4,251,513.82 29.180	6,082,778.70 41.748	100.00	1,831,264.88	0.00
	TOTAL OTHER ASSETS	4,251,513.82	6,082,778.70	100.00	1,831,264.88	0.00
TOTAL MISCELLANEOUS ASSETS						
		4,251,513.82	6,082,778.70	100.00	1,831,264.88	0.00
TOTAL INVESTMENTS						
	TOTAL ACCRUALS	0.00	0.00			
TOTAL ACCRUALS AND INVESTMENTS						
		4,251,513.82	6,082,778.70		1,831,264.88	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - INCOME INVESTMENTS
ACCOUNT NUMBER 11989010

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	542,853.61-	542,853.61-	4.71-		
	INCOME CASH	542,853.61	542,853.61	4.71		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
24,204.58	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	24,204.58 1.000	24,204.58 1.000	0.21	0.00	1,591.48
	TOTAL OTHER CASH EQUIVALENTS	24,204.58	24,204.58	0.21	0.00	1,591.48
	TOTAL CASH EQUIVALENTS	24,204.58	24,204.58	0.21	0.00	1,591.48

BONDS & NOTES

US GOVERNMENT						
500,000	U S TREAS INFL INDEX BOND DTD 01/31/06 2.000 01/15/2026 MOODY S RATING AAA CUSIP 912810FS2	518,227.20 103.645	525,899.00 105.180	4.56	7,671.80	4,619.57

INVESTMENT OBJECTIVE: This account is being managed with an objective that places emphasis on achieving a high level of current income with modest consideration of potential capital appreciation. If you feel that circumstances warrant a change in this investment, please contact your account officer or portfolio manager.



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - INCOME INVESTMENTS
ACCOUNT NUMBER 11989010

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
450,000	U S TREASURY INFLATION INDEX DTD 01/15/98 3.625 01/15/2008 MOODY S RATING AAA CUSIP 912827317	624,760.50 138.836	583,390.35 129.642	5.06	41,370.15-	7,535.67
450,000	U S TREASURY INFLATION INDEX DTD 01/15/99 3.875 01/15/2009 MOODY S RATING AAA CUSIP 9128274Y5	1,022,840.10 227.298	590,636.25 131.253	5.12	432,203.85-	8,055.37
269,000	U S TREASURY INFLATION INDEX DTD 01/15/01 3.500 01/15/2011 MOODY S RATING AAA CUSIP 9128276R8	371,678.51 138.170	347,475.91 129.173	3.01	24,202.60-	4,349.32
500,000	U S TREASURY INFLATION INDEX DTD 10/15/04 0.875 04/15/2010 MOODY S RATING AAA CUSIP 912828CZ1	489,260.61 97.852	549,854.00 109.971	4.77	60,593.39	932.38
500,000	U S TREASURY INFLATION INDEX DTD 01/16/07 2.375 01/15/2017 MOODY S RATING AAA CUSIP 912828GD6	506,939.80 101.388	547,618.00 109.524	4.75	40,678.20	5,485.73
500,000	U S TREASURY INFLATION INDEX NOTES DTD 07/15/06 2.500 07/15/2016 MOODY S RATING AAA CUSIP 912828FL9	499,489.68 99.898	552,493.00 110.499	4.79	53,003.32	5,774.46
50,000	U S TREASURY NOTES DTD 12/15/03 3.375 12/15/2008 MOODY S RATING AAA CUSIP 912828BT6	50,300.78 100.602	50,062.50 100.125	0.43	238.28-	78.38



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - INCOME INVESTMENTS
ACCOUNT NUMBER 11989010

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
500,000	US TREASURY INFL INDEX DTD 07/15/05 1.875 07/15/2015 MOODY S RATING AAA CUSIP 912828EA4	510,745.16 102.149	547,953.50 109.591	4.75	37,208.34	4,330.84
TOTAL US GOVERNMENT						
		4,594,242.34	4,295,382.51	37.26	298,859.83-	41,161.72
FEDERAL AGENCY						
500,000	FED FARM CREDIT BK DTD 04/15/05 5.550 04/15/2020 MOODY S RATING AAA CUSIP 31331SUN1	500,000.00 100.000	507,190.00 101.438	4.40	7,190.00	5,858.33
500,000	FED FARM CREDIT BK DTD 07/20/07 5.150 07/20/2009 MOODY S RATING AAA CUSIP 31331XM33	500,000.00 100.000	511,405.00 102.281	4.44	11,405.00	11,515.97
500,000	FED FARM CREDIT BK DTD 08/28/07 5.625 12/28/2023 MOODY S RATING AAA CUSIP 31331XZ47	500,997.10 100.199	541,095.00 108.219	4.69	40,097.90	234.38
500,000	FED HOME LN BK DTD 05/12/05 5.000 05/12/2008 MOODY S RATING AAA CUSIP 3133XBQ63	500,000.00 100.000	500,780.00 100.156	4.34	780.00	3,402.78
500,000	FED HOME LN BK TRANCHE # TR 00382 DTD 11/07/05 5.020 11/07/2008 MOODY S RATING AAA CUSIP 3133XDRX1	500,000.00 100.000	503,280.00 100.656	4.37	3,280.00	3,765.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - INCOME INVESTMENTS
ACCOUNT NUMBER 11989010

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
500,000	FED HOME LN BK DTD 05/04/06 5.625 06/11/2021 MOODY S RATING AAA CUSIP 3133XFKF2	514,584.50 102.917	536,565.00 107.313	4.65	21,980.50	1,562.50
500,000	FED HOME LN BK DTD 05/17/07 5.250 06/10/2022 MOODY S RATING AAA CUSIP 3133XKMY7	478,435.00 95.687	522,815.00 104.563	4.54	44,380.00	1,531.25
500,000	FED HOME LN BK DTD 06/12/07 5.375 06/08/2012 MOODY S RATING AAA CUSIP 3133XLEA7	499,890.37 99.978	529,530.00 105.906	4.59	29,639.63	1,717.01
1,000,000	FED HOME LN BK DTD 08/25/03 3.780 08/25/2008 MOODY S RATING AAA CUSIP 3133X0EPO	1,000,000.00 100.000	996,560.00 99.656	8.65	3,440.00-	13,230.00
250,000	FED HOME LN BK TRANCHE # TR 00421 DTD 07/15/04 6.100 07/15/2019 MOODY S RATING AAA CUSIP 3133X7TN4	263,750.00 105.500	257,110.00 102.844	2.23	6,640.00-	7,031.94
500,000	FED HOME LN BK TRANCHE # TR 00167 DTD 09/15/04 5.000 09/15/2014 MOODY S RATING AAA CUSIP 3133X8GY2	500,000.00 100.000	506,250.00 101.250	4.39	6,250.00	7,361.11
250,000	FED HOME LN MTG CORP MED TERM NOTE TRANCHE # TR 00618 DTD 10/27/04 5.000 10/27/2014 MOODY S RATING AAA CUSIP 3128X3F32	250,000.00 100.000	262,362.50 104.945	2.28	12,362.50	2,222.22



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - INCOME INVESTMENTS
ACCOUNT NUMBER 11989010

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
500,000	FED HOME LN MTG CORP MED TERM NOTE DTD 01/26/05 5.050 01/26/2015 MOODY S RATING AAA CUSIP 3128X33E1	500,000.00 100.000	526,095.00 105.219	4.56	26,095.00	10,871.53
500,000	FED NATL MTG ASSN DTD 04/26/05 5.000 04/26/2017 MOODY S RATING AAA CUSIP 31359MB69	500,000.00 100.000	505,625.00 101.125	4.39	5,625.00	4,513.89
	TOTAL FEDERAL AGENCY	7,007,656.97	7,206,662.50	62.52	199,005.53	74,817.91
	MORTGAGE / ASSET-BACKED SECURITIES					
230.56	FED HOME LN MTG CORP POOL #251152 DTD 12/01/84 9.500 07/01/2009 CUSIP 31341BH50	241.91 104.923	230.93 100.160	0.00	10.98-	3.44
711.66	GOVT NATL MTG ASSN POOL #232265 DTD 09-01-87 9.5000 08/15/2017 CUSIP 36218T6A1	703.21 98.813	776.41 109.098	0.01	73.20	5.63
	TOTAL MORTGAGE / ASSET-BACKED SECURITIES	945.12	1,007.34	0.01	62.22	9.07
	TOTAL BONDS & NOTES	11,602,844.43	11,503,052.35	99.79	99,792.08-	115,988.70
	TOTAL INVESTMENTS	11,627,049.01	11,527,256.93	100.00	99,792.08-	117,580.18
	TOTAL ACCRUALS	117,580.18	117,580.18			
	TOTAL ACCRUALS AND INVESTMENTS	11,744,629.19	11,644,837.11		99,792.08-	117,580.18

(24,204.56) Less cash from page 15-39
 (117,580.18) Less accruals from above
 (693,803) Less adjustment to fair market value
10,809,249.35



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	56,818.50-	56,818.50-	1.79-		
	INCOME CASH	56,818.50	56,818.50	1.79		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
185,231.8	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	185,231.80 1.000	185,231.80 1.000	5.84	0.00	692.22
	TOTAL OTHER CASH EQUIVALENTS	185,231.80	185,231.80	5.84	0.00	692.22
	TOTAL CASH EQUIVALENTS	185,231.80	185,231.80	5.84	0.00	692.22

EQUITIES

COMMON STOCKS						
2,000	AGL RES INC COM CUSIP 001204106	82,777.00 41.389	75,280.00 37.640	2.37	7,497.00-	0.00
4,100	AMERICAN REPROGRAPHICS CO COM CUSIP 029263100	127,450.15 31.085	67,568.00 16.480	2.13	59,882.15-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,250	AVERY DENNISON CORP CUSIP 053611109	78,379.38 62.704	66,425.00 53.140	2.09	11,954.38-	0.00
1,700	C INCNATI FINANCIAL CORP CUSIP 172062101	74,319.24 43.717	67,218.00 39.540	2.12	7,101.24-	603.50
8,100	DEL MONTE FOODS CO CUSIP 24522P103	92,515.93 11.422	76,626.00 9.460	2.41	15,889.93-	0.00
3,400	DUKE REALTY CORPORATION CUSIP 264411505	130,621.06 38.418	88,672.00 26.080	2.79	41,949.06-	0.00
590	ENSCO INTERNATIONAL INC CUSIP 26874Q100	32,297.54 54.742	35,175.80 59.620	1.11	2,878.26	0.00
900	EQUITABLE RES INC CUSIP 294549100	47,163.51 52.404	47,952.00 53.280	1.51	788.49	0.00
1,650	FEDERATED INVESTORS INC -CL B COM CUSIP 314211103	56,845.64 34.452	67,914.00 41.160	2.14	11,068.36	0.00
2,600	HCC INS HLDGS INC COM CUSIP 404132102	71,928.48 27.665	74,568.00 28.680	2.35	2,639.52	286.00
4,200	IMS HEALTH INC CUSIP 449934108	109,864.12 26.158	96,768.00 23.040	3.05	13,096.12-	0.00
1,900	INTERNATIONAL SPEEDWAY CORP COM CUSIP 460335201	100,502.88 52.896	78,242.00 41.180	2.46	22,260.88-	0.00
1,450	MANPOWER INC WLS CUSIP 56418H100	103,977.47 71.709	82,505.00 56.900	2.60	21,472.47-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,000	MARSHALL & ILSLEY CORP-W/I CUSIP 571837103	105,751.69 35.251	79,440.00 26.480	2.50	26,311.69-	0.00
2,900	MAXIM INTEGRATED PRODS INC CUSIP 57772K101	88,217.27 30.420	76,792.00 26.480	2.42	11,425.27-	0.00
700	METAVANTE TECHNOLOGIES INC CUSIP 591407101	20,366.81 29.095	16,324.00 23.320	0.51	4,042.81-	0.00
4,300	MGIC INVT CORP WI CUSIP 552848103	167,689.73 38.998	96,449.00 22.430	3.04	71,240.73-	0.00
2,000	MSC INDL DIRECT INC CL A CUSIP 553530106	87,056.18 43.528	80,940.00 40.470	2.55	6,116.18-	0.00
7,000	NAVIGANT CONSULTING CO CUSIP 63935N107	124,958.96 17.851	95,690.00 13.670	3.01	29,268.96-	0.00
650	NOBLE CORPORATION CUSIP 665422100	33,800.20 52.000	36,731.50 56.510	1.16	2,931.30	0.00
700	NORTHERN TRUST CORP CUSIP 665859104	43,624.00 62.320	53,606.00 76.580	1.69	9,982.00	196.00
2,500	O REILLY AUTOMOTIVE INC COM CUSIP 686091109	84,875.00 33.950	81,075.00 32.430	2.55	3,800.00-	0.00
1,950	PEPSI BOTTLING GROUP INC CUSIP 713409100	61,974.12 31.782	76,947.00 39.460	2.42	14,972.88	273.00
3,200	PERKINELMER, INC CUSIP 714046109	77,041.28 24.075	83,264.00 26.020	2.62	6,222.72	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,700	PETSMART INC COM CUSIP 716768106	70,585.02 26.143	63,531.00 23.530	2.00	7,054.02-	0.00
1,900	PIONEER NAT RES CO COM CUSIP 723787107	77,444.00 40.760	92,796.00 48.840	2.92	15,352.00	0.00
1,600	POTLATCH HLDGS INC CUSIP 737630103	70,080.32 43.800	71,104.00 44.440	2.24	1,023.68	0.00
1,500	PROGRESS SOFTWARE CORP CUSIP 743312100	42,328.20 28.219	50,520.00 33.680	1.59	8,191.80	0.00
2,600	REALTY INCOME CORP COM CUSIP 756109104	72,275.71 27.798	70,252.00 27.020	2.21	2,023.71-	355.55
2,250	REGIS CORP CUSIP 758932107	75,037.05 33.350	62,910.00 27.960	1.98	12,127.05-	0.00
1,100	RE INSURANCE GROUP AMER INC COM CUSIP 759351109	64,958.96 59.054	57,728.00 52.480	1.82	7,230.96-	0.00
1,400	ROHM & HAAS CO CUSIP 775371107	71,561.56 51.115	74,298.00 53.070	2.34	2,736.44	0.00
1,150	SIGMA ALDRICH CORP CUSIP 826552101	43,709.66 38.008	62,790.00 54.600	1.98	19,080.34	0.00
2,550	SKYWEST INC CUSIP 830879102	70,106.13 27.493	68,467.50 26.850	2.16	1,638.63-	76.50
2,600	STERIS CORP COM CUSIP 859152100	70,383.56 27.071	74,984.00 28.840	2.36	4,600.44	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,000	SUN MICROSYSTEMS, INC CUSIP 866810203	65,778.30 21.926	54,390.00 18.130	1.71	11,388.30-	0.00
2,300	SYBASE INC CUSIP 871130100	56,068.72 24.378	60,007.00 26.090	1.89	3,938.28	0.00
1,050	TELEDYNE TECHNOLOGIES INC CUSIP 879360105	41,153.39 39.194	55,996.50 53.330	1.76	14,843.11	0.00
3,200	VECTREN CORP VECTREN CORPORATION MERGE WITH SIGCORP INC EFFECTIVE 03/31/00 CUSIP 92240G101	93,037.25 29.074	92,832.00 29.010	2.92	205.25-	0.00
6,600	VISHAY INTERTECHNOLOGY INC CUSIP 928298108	86,221.62 13.064	75,306.00 11.410	2.37	10,915.62-	0.00
5,400	WERNER ENTERPRISES INC CUSIP 950755108	103,354.00 19.140	91,962.00 17.030	2.90	11,392.00-	0.00
670	WISCONSIN ENERGY CORP COM CUSIP 976657106	32,069.55 47.865	32,635.70 48.710	1.03	566.15	0.00
3,300	XCEL ENERGY INC COM CUSIP 98389B100	74,048.04 22.439	74,481.00 22.570	2.35	432.96	759.00
TOTAL COMMON STOCKS		3,284,198.68	2,989,163.00	94.16	295,035.68-	2,549.55
TOTAL EQUITIES		3,284,198.68	2,989,163.00	94.16	295,035.68-	2,549.55



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - REINHART & MAHONEY
ACCOUNT NUMBER 11989011

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
TOTAL INVESTMENTS		3,469,430.48	3,174,394.80	100.00	295,035.68-	3,241.77
TOTAL ACCRUALS		3,241.77	3,241.77			
TOTAL ACCRUALS AND INVESTMENTS		3,472,672.25	3,177,636.57		295,035.68-	3,241.77
			(185,231.80)			
			(3,241.77)			
			<u>2,989,163.00</u>			

Less cash from page 15-44
Less accruals from above



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TIMES SQUARE
ACCOUNT NUMBER 11989012

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
	PRINCIPAL CASH	29,136.77-	29,136.77-	1.72-		
	INCOME CASH	29,136.77	29,136.77	1.72		
CASH EQUIVALENTS						
OTHER CASH EQUIVALENTS						
143,244.69	WELLS FARGO ADVANTAGE INVESTMENT MONEY MARKET SERVICE REBATE	143,244.69 1.000	143,244.69 1.000	8.46	0.00	425.51
	TOTAL OTHER CASH EQUIVALENTS	143,244.69	143,244.69	8.46	0.00	425.51
	TOTAL CASH EQUIVALENTS	143,244.69	143,244.69	8.46	0.00	425.51

EQUITIES

COMMON STOCKS						
6,300	AMDOCS LIMITED COM CUSIP 602602103	219,269.84 34.805	217,161.00 34.470	12.83	2,108.84-	0.00
4,800	AMERICAN TOWER SYSTEMS CORP CLASS A CUSIP 029912201	190,465.39 39.680	204,480.00 42.600	12.08	14,014.61	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TIMES SQUARE
ACCOUNT NUMBER 11989012

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,800	BROADCOM CORPORATION COM CUSIP 111320107	66,543.78 36.969	47,052.00 26.140	2.78	19,491.78-	0.00
900	C H ROBINSON WORLDWIDE INC COM NEW CUSIP 12541W209	41,360.58 45.956	48,708.00 54.120	2.88	7,347.42	220.00
4,900	CAPITAL SOURCE INC CUSIP 14055X102	98,458.88 20.094	86,191.00 17.590	5.09	12,267.88-	0.00
1,200	COPART INC COM CUSIP 217204106	44,597.78 37.165	51,060.00 42.550	3.02	6,462.22	0.00
5,000	DAVITA, INC CUSIP 23918K108	274,530.85 54.906	281,750.00 56.350	16.64	7,219.15	0.00
2,200	DENBURY RESOURCES INC NEW CUSIP 247916208	48,266.40 21.939	65,450.00 29.750	3.87	17,183.60	0.00
5,000	DISCOVERY HLDG CO COM SER A CUSIP 25468Y107	141,045.04 28.209	125,700.00 25.140	7.42	15,345.04-	0.00
3,400	NEUSTAR INC CL A CUSIP 64126X201	95,934.71 28.216	97,512.00 28.680	5.76	1,577.29	0.00
1,800	SHIRE PLC ADR CUSIP 82481R106	124,135.93 68.964	124,110.00 68.950	7.33	25.93-	0.00
2,600	THERMO FISHER SCIENTIFIC INC CUSIP 883556102	130,238.60 50.092	149,968.00 57.680	8.86	19,729.40	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2007

BLANDIN FDN - TIMES SQUARE
ACCOUNT NUMBER 11989012

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,100	TIFFANY & CO NEW CUSIP 886547108	50,206.64 45.642	50,633.00 46.030	2.99	426.36	330.00
	TOTAL COMMON STOCKS	<u>1,525,054.42</u>	<u>1,549,775.00</u>	<u>91.54</u>	<u>24,720.58</u>	<u>550.00</u>
	TOTAL EQUITIES	1,525,054.42	1,549,775.00	91.54	24,720.58	550.00
	TOTAL INVESTMENTS	<u>1,668,299.11</u>	<u>1,693,019.69</u>	<u>100.00</u>	<u>24,720.58</u>	<u>975.51</u>
	TOTAL ACCRUALS	975.51	975.51			
	TOTAL ACCRUALS AND INVESTMENTS	<u>1,669,274.62</u>	<u>1,693,995.20</u>		<u>24,720.58</u>	<u>975.51</u>
			(143,244.69)			
			(975.51)			
			<u>1,549,775.00</u>			

Less cash from page 15-50
Less accruals from above

Underpayment of Estimated Tax by Corporations

Department of the Treasury Internal Revenue Service

See separate instructions. Attach to the corporation's tax return.

FORM 990-PF

2007

Name C.K. BLANDIN FOUNDATION

Employer identification number 41-6038619

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

Table with 5 main rows and sub-rows (2a, 2b, 2c, 2d) for required annual payment calculations. Total tax is 182,186. Required annual payment is 101,610.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 [] The corporation is using the adjusted seasonal installment method.
7 [X] The corporation is using the annualized income installment method.
8 [X] The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

Table with 5 columns (a-d) and 18 rows for figuring the underpayment. Shows installment due dates, required installments, and final underpayment of 4,400.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2007 and before 1/1/2008	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 12/31/2007 and before 4/1/2008	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\%}{366}$	24	\$	\$	\$
25 Number of days on line 20 after 3/31/2008 and before 7/1/2008	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times \%}{366}$	26	\$	\$	\$
27 Number of days on line 20 after 6/30/2008 and before 10/1/2008	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times \%}{366}$	28	\$	\$	\$
29 Number of days on line 20 after 9/30/2008 and before 1/1/2009	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30	\$	\$	\$
31 Number of days on line 20 after 12/31/2008 and before 2/16/2009	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$	\$	\$
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	34	\$		88.

* For underpayments paid after March 31, 2008: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I - Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods:				
a	Tax year beginning in 2004 1a				
b	Tax year beginning in 2005 1b				
c	Tax year beginning in 2006 1c				
2	Enter taxable income for each period for the tax year beginning in 2007. (see instructions for the treatment of extraordinary items). 2				
3	Enter taxable income for the following periods:	First 4 months	First 6 months	First 9 months	Entire year
a	Tax year beginning in 2004 3a				
b	Tax year beginning in 2005 3b				
c	Tax year beginning in 2006 3c				
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a. 4				
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b. 5				
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c. 6				
7	Add lines 4 through 6. 7				
8	Divide line 7 by 3.0. 8				
9a	Divide line 2 by line 8. 9a				
b	Extraordinary items (see instructions). 9b				
c	Add lines 9a and 9b. 9c				
10	Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return). 10				
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a. 11a				
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b. 11b				
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c. 11c				
12	Add lines 11a through 11c. 12				
13	Divide line 12 by 3.0. 13				
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d). 14				
15	Enter any alternative minimum tax for each payment period (see instructions). 15				
16	Enter any other taxes for each payment period (see instr) 16				
17	Add lines 14 through 16. 17				
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions). 18				
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-. 19				

Part II - Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions).	20				
21	Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items).	21	2,822,393.	3,226,416.	4,619,733.	6,073,745.
22	Annualization amounts (see instructions).	22	6.000000	4.000000	2.000000	1.333333
23a	Annualized taxable income. Multiply line 21 by line 22.	23a	16934358.	12905664.	9,239,466.	8,098,325.
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b.	23c	16934358.	12905664.	9,239,466.	8,098,325.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return).	24	338,687.	258,113.	184,789.	161,967.
25	Enter any alternative minimum tax for each payment period (see instructions).	25				
26	Enter any other taxes for each payment period (see instr)	26				
27	Total tax. Add lines 24 through 26.	27	338,687.	258,113.	184,789.	161,967.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	338,687.	258,113.	184,789.	161,967.
30	Applicable percentage.	30	25%	50%	75%	100%
31	Multiply line 29 by line 30.	31	84,672.	129,057.	138,592.	161,967.

Part III - Required Installments

			1st	2nd	3rd	4th
			installment	installment	installment	installment
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.	32	84,672.	129,057.	138,592.	161,967.
33	Add the amounts in all preceding columns of line 38 (see instructions).	33		25,403.	91,094.	136,641.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-.	34	84,672.	103,654.	47,498.	25,326.
35	Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	25,403.	65,691.	45,547.	45,546.
36	Subtract line 38 of the preceding column from line 37 of the preceding column.	36				
37	Add lines 35 and 36.	37	25,403.	65,691.	45,547.	45,546.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions).	38	25,403.	65,691.	45,547.	25,326.

Form 2220 (2007)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

