

CHARLES K. BLANDIN FOUNDATION
EIN: 41-6038619
TAX YEAR ENDED 12/31/06

FORM 990-PF, PART I, SUPPLEMENTARY INFORMATION, LINE 21

	(A) <u>EXPENSES PER BOOKS</u>	(B) <u>NET INVEST- MENT INCOME</u>	(C) <u>ADJUSTED NET INCOME</u>	(D) <u>CHARITABLE PURPOSE</u>
Travel Expense	143,697			147,778
Meeting Expense	<u>520,019</u>	<u> </u>	<u> </u>	<u>510,564</u>
Total Travel, Conference, and Meetings	<u><u>663,716</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>658,342</u></u>

FOOTNOTE:

THE MEETING EXPENSES ARE FOR PARTICIPANTS WHO TAKE PART IN ONE OF THE BLANDIN LEADERSHIP PROGRAMS OR PUBLIC POLICY & ENGAGEMENT PROGRAMS WHICH ARE ALL DIRECT CHARITABLE ACTIVITIES OF THE FOUNDATION.

C.K. BLANDIN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - STCG FROM PARTNERSHIPS - STMT 14B		VARIOUS	VARIOUS
b SEE ATTACHED - LTCG FROM PARTNERSHIPS - STMT 14B		VARIOUS	VARIOUS
c SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 14A		VARIOUS	VARIOUS
d SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 14A		VARIOUS	VARIOUS
e SEE ATTACHED DETAIL FROM LOWRY HILL - STMT 14A		VARIOUS	VARIOUS
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			63,250.
b			2,002,792.
c			425,056.
d			1,618,145.
e			14,711.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			63,250.
b			2,002,792.
c			425,056.
d			1,618,145.
e			14,711.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,123,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

BLANDIN FOUNDATION
EXPENSE RECONCILIATION - ADMINISTRATIVE VS. CHARITABLE
2006 FORM 990PF

	<u>Part I, Column (a)</u>	<u>CHARITABLE OPERATING PROGRAMS</u>	<u>ADMINISTRATIVE</u>
13 Compensation of officers, directors, trustees, etc.	\$ 464,877	\$ 89,704	\$ 375,173
14 Other employees salaries and wages	1,305,185	971,499	333,686
15 Pension plans, employee benefits	588,987	305,382	283,605
16a Legal fees	186,127	19,860	166,267
16b Accounting fees	37,407	3,741	33,666
16c Other professional fees	1,873,891	1,820,618 (1)	53,273
17 Interest	851,383	-	851,383
18 Taxes	213,180	-	213,180
19 Depreciation and depletion	259,913	-	259,913
20 Occupancy	141,727	30,338	111,389
21 Travel, conference, and meetings	663,716	637,709 (2)	26,007
22 Printing & publications-Communications	219,269	165,189	54,080
23 Other expenses			
Contract Labor	\$ 5,139	3,441	1,698
Office Supplies	52,040	45,162 (3)	6,878
Staff Development	61,819	19,955	41,864
Dues	47,263	43,332	3,931
Computer Expense	112,979	72,307	40,672
Office Equipment and Furnitu	8,531	5,384	3,147
Miscellaneous	15,541	1,080	14,461
Postage	25,343	12,470	12,873
Special Projects	12,500	12,500	-
Insurance	46,532	9,955	36,577
Amortization	38,242	-	38,242
Operating Supplies	55,197	46,891	8,306
Total other expenses	<u>481,126</u>		
24 Total operating and administrative expenses	<u>7,286,788</u>	4,316,518	2,970,270
25 Contributions, gifts, grants paid	9,331,239 (4)	9,331,239	-
26 Total expenses and disbursements(1)	<u>\$ 16,618,027 (5)</u>	<u>\$ 13,647,757</u>	<u>\$ 2,970,270</u>

Please refer to Statement 18 for a narrative regarding the Foundation's charitable operating programs.

FOOTNOTES:

(1) Includes many Leadership Development Trainers in the Blandin Community Leadership Program, Blandin Community Advantage Leadership Program, Children First!, Public Policy and Engagement Grant Making, and Other.

(2) Of the \$651,721 listed \$57,730 were meetings expenses for Foundation staff who are involved in direct charitable program activities the balance \$593,991 was spent on behalf of the participants involved in the varies Blandin Leadership Programs and Charitable Operating Programs. See Part IX-A and Statement 18 for a narrative.

(3) This amount is expended for training materials for direct charitable operating programs of the Blandin Foundation.

There is a difference between 990PF column A (per books) compared to the 2006 audited financial statements which is equal to \$268,670 which was netted from investment income on the audited financial statements. See Note 2 in audited financial statements; \$13,000 of small grants paid which was recorded in the administrative area in the financial statements; and an adjustment of \$2,309 from book to tax.