

BLANDIN FOUNDATION
EXPENSE RECONCILIATION - ADMINISTRATIVE VS. CHARITABLE
2008 FORM 990PF

| | <u>Part I, Column (a)</u> | <u>CHARITABLE OPERATING PROGRAMS</u> | <u>ADMINISTRATIVE</u> |
|--|-------------------------------|--|-----------------------|
| 13 Compensation of officers, directors, trustees, etc. | \$ 525,444 | \$ 125,384 | \$ 400,060 |
| 14 Other employees salaries and wages | 1,709,809 | 1,202,948 | 506,861 |
| 15 Pension plans, employee benefits | 519,283 | 363,498 | 155,785 |
| 16a Legal fees | 191,824 | 7,342 | 184,482 |
| 16b Accounting fees | 57,532 | 8,630 | 48,902 |
| 16c Other professional fees | 2,102,281 | 1,755,079 (1) | 347,202 |
| 17 Interest | 884,945 | - | 884,945 |
| 18 Taxes | 19,951 | - | 19,951 |
| 19 Depreciation and depletion | 240,895 | - | 240,895 |
| 20 Occupancy | 163,435 | 27,193 | 136,242 |
| 21 Travel, conference, and meetings | 880,194 | 856,638 (2) | 23,556 |
| 22 Printing & publications-Communications | 197,236 | 110,360 | 86,876 |
| 23 Other expenses | | | |
| Contract Labor | \$ 10,523 | 10,523 | - |
| Office Supplies | 74,991 | 48,306 (3) | 26,685 |
| Staff Development | 127,690 | 40,864 | 86,826 |
| Dues | 9,970 | 5,569 | 4,401 |
| Computer Expense | 249,078 | 159,410 | 89,668 |
| Office Equipment and Furnitu | 20,556 | 12,293 | 8,263 |
| Postage | 30,922 | 24,214 | 6,708 |
| Miscellaneous | (3,178) | - | (3,178) |
| Insurance | 49,620 | 24,214 | 25,406 |
| Amortization | 38,243 | - | 38,243 |
| Operating Supplies | 56,030 | 51,750 | 4,280 |
| Total other expenses | <u>664,445</u> | | |
| 24 Total operating and administrative expenses | 8,157,274 | 4,834,215 | 3,323,059 |
| 25 Contributions, gifts, grants paid | 12,486,053 | 12,486,053 | - |
| 26 Total expenses and disbursements(1) | <u>\$20,643,327 (4)</u> | <u>\$ 17,320,268</u> | <u>\$ 3,323,059</u> |

Please refer to Statement 18 for a narrative regarding the Foundation's charitable operating programs.

FOOTNOTES:

(1) Includes many Leadership Development Trainers and Facilitators in the Blandin Community Leadership Programs, Public Policy and Engagement, Grantmaking, and Other

(2) Of the \$880,194 listed \$23,556 were meetings expenses for Foundation staff who are involved in direct charitable program activities the balance \$856,638 was spent on behalf of the participants involved in the varies Blandin Leadership Programs and Charitable Operating Programs. See Part IX-A and Statement 19 for a narrative.

(3) This amount is expended for training materials for direct charitable operating programs of the Blandin Foundation.

(4) There is a difference between 990PF column A (per books) line 26 compared to the 2008 audited financial statements which is equal to \$302,647 which was netted from investment income on the audited financial statements. See Note 2 in audited financial statements.